1962 No. 2774 (L. 29)

COUNTY COURTS

The County Court Funds (Amendment) Rules 1962

Made - - - -	19*th December* 1962
Laid before Parliament	28*th December* 1962
Coming into Operation	1*st January* 1963

I, Reginald Edward, Baron Dilhorne, Lord High Chancellor of Great Britain, with the concurrence of the Lords Commissioners of Her Majesty's Treasury and in pursuance of the powers contained in section 168 of the County Courts Act 1959(a), hereby make the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment) Rules 1962 and shall come into operation on the 1st day of January 1963.

2. In paragraph (1) of Rule 24 of the County Court Funds Rules 1953(b), as amended(c), for the words "a quarter" there shall be substituted the words "three quarters".

Dated the 19th day of December 1962.

Dilhorne, C.

We concur.

Francis F. Pearson,
John Peel,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Rules, but is intended to indicate their general purport.)

These Rules amend the County Court Funds Rules 1953 by raising the rate of interest allowed on money standing in an investment account in the county court from 4¼ per cent. to 4¾ per cent. per annum.

(a) 7 & 8 Eliz. 2. c. 22. (b) S.I. 1953/1710 (1953 I, p. 382).
(c) S.I. 1956/2011, 1957/2094, 1959/2063, 1961/2419 (1956 I, p. 538; 1957 I, p. 512; 1959 I, p. 822; 1961 III, p. 4470).