STATUTORY INSTRUMENTS

1973 No. 230 (L.3)

COUNTY COURTS

The County Court Funds (Amendment) Rules 1973

Made - - -	*15th February* 1973
Laid before Parliament	*22nd February* 1973
Coming into Operation	*1st March* 1973

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(**a**), as amended by section 9 of the Administration of Justice Act 1965(**b**), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment) Rules 1973 and shall come into operation on 1st March 1973.

2. The following amendments shall be made to the County Court Funds Rules 1965(**c**), as amended(**d**):—

(i) in rule 23(1), for the words "3½ per cent." there shall be substituted the words "4 per cent.";

(ii) in rule 24(1), for the words "7½ per cent." there shall be substituted the words "8 per cent.".

Dated 13th February 1973.

Hailsham of St. Marylebone, C.

We concur,
Dated 15th February 1973.

Tim Fortescue,
Hugh Rossi,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Rules.*)

These Rules raise from 3½ per cent. to 4 per cent. per annum and from 7½ per cent to 8 per cent. per annum the rates of interest allowed on funds in Court placed on deposit and to a short-term investment account respectively.

(**a**) 1959 c.22. (**b**) 1965 c.2. (**c**) S.I. 1965/1500 (1965 II,p. 4343).
(**d**) The relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/250 (1966 II, p.2068; 1968 I, p. 303; 1969 I,p. 519; 1970 I.p. 955; 1971 I. p. 900).

SI 1973/230
ISBN 0-11-030230-3

