STATUTORY INSTRUMENTS

1980 No. 1857 (L. 25)

COUNTY COURTS

The County Court Funds (Amendment) Rules 1980

Made - - - -	*28th November* 1980
Laid before Parliament	*10th December* 1980
Coming into Operation	*1st January* 1981

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(**a**), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the County Court Funds (Amendment) Rules 1980 and shall come into operation on 1st January 1981.

2. In Rule 24(1) of the County Court Funds Rules 1965(**b**), for the words "15 per cent." there shall be substituted the words "12½ per cent.".

Dated 26th November 1980. *Hailsham of St. Marylebone,* C.

We concur,

David Waddington,
J. A. Douglas-Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 28th November 1980.

(**a**) 1959 c. 22; the relevant amending enactment is the Administration of Justice Act 1965 (c. 2), section 9.

(**b**) S.I. 1965/1500; the relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/260, 1973/230, 1974/206, 1976/2234, 1979/105 and 1619.

EXPLANATORY NOTE

(*This Note is not part of the Rules.*)

These Rules alter the rate of interest on money placed on short term investment account under the County Court Fund Rules 1965 from 15 per cent to 12½ per cent per annum.

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