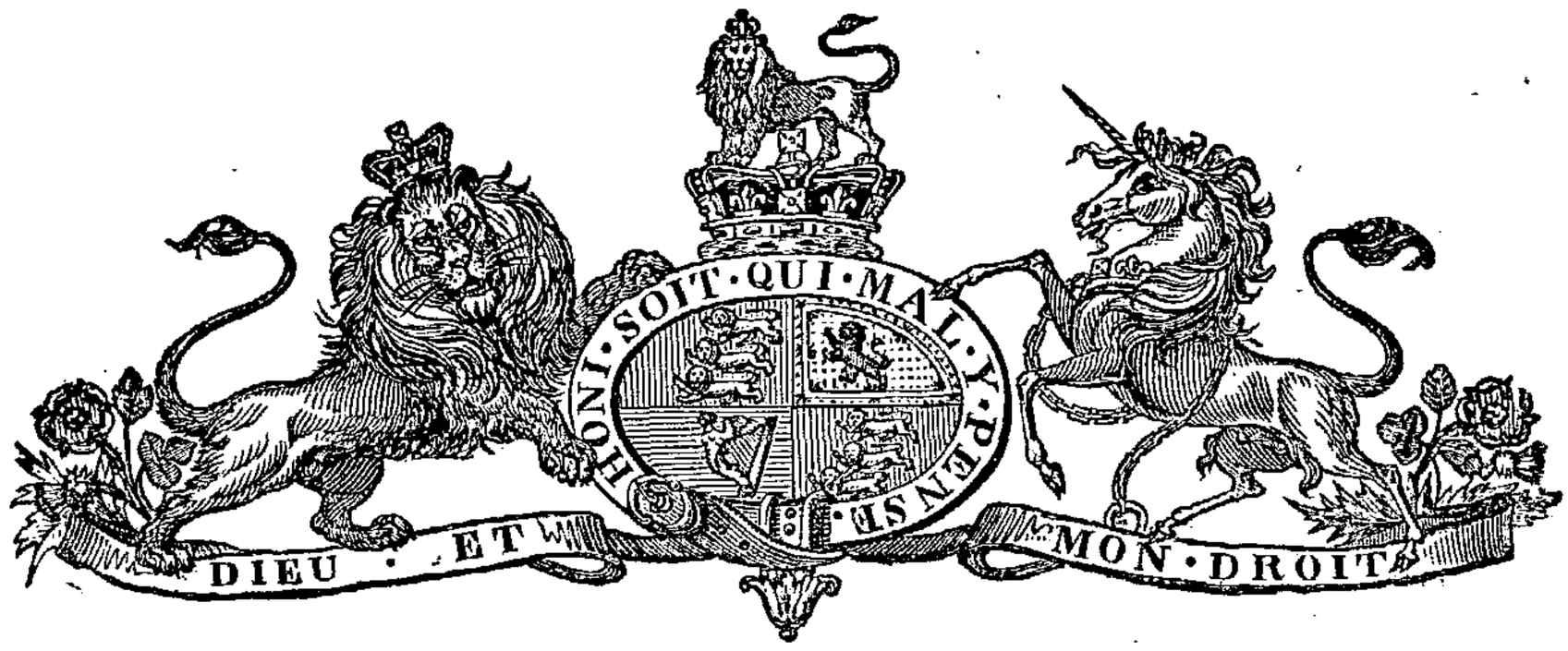


ANNO DECIMO & UNDECIMO

VICTORIÆ REGINÆ.

Cap. cclxx.

An Act to enable the *Coventry, Nuneaton, Birmingham, and Leicester* Railway Company to sell and transfer their Railway, Works, and Interests to the *London and North-western, Midland* Railway Companies, or either of them; and for other Purposes. [22d *July* 1847.]

WHEREAS an Act was passed in the last Session of Parliament, intituled *An Act for making a Railway from the* Trent Valley *Railway near* Nuneaton *to the* Midland *Railway in the Parish of* Wigston Magna *in the County of* Leicester, to be called the *Coventry, Nuneaton, Birmingham, and Leicester* Railway, whereby certain Persons were incorporated by the Name of "The *Coventry, Nuneaton, Birmingham, and Leicester* Railway Company:" And whereas another Act was passed in the last Session of Parliament, intituled *An Act to consolidate the* London and Birmingham, Grand Junction, *and* Manchester and Birmingham *Railway Companies*, which consolidated Company is incorporated by the Name of "The *London and North-western* Railway Company:" And whereas an Act was passed in the Seventh Year of the Reign of Her Majesty Queen *Victoria*, intituled *An Act to consolidate the* North Midland, Midland Counties, *and* Birmingham and Derby Junction

9 & 10 Vict. c. 253.

9 & 10 Vict. c. 204.

7 & 8 Vict. c. 18.

Junction *Railways*, which consolidated Company is incorporated by the Name of "The *Midland* Railway Company:" And whereas the Railway and Works authorized to be constructed under and by virtue of the Powers and Provisions of the firstly-recited Act could be more conveniently and economically constructed and worked by the said *London and North-western* Railway and *Midland* Railway Companies, or either of them; but the same cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the said *Coventry, Nuneaton, Birmingham, and Leicester* Railway Company, by and with the Authority of Three Fifths of the Proprietors who may be present, either personally or by Proxy, at some General or Special General Meeting of the said Company, to sell and transfer to the said *London and North-western* Railway Company and the *Midland* Railway Company, or either of them, and for such last-mentioned Companies, or either of them, by and with the like Authority on the Part of their respective Proprietors, to purchase the Railway by the said firstly-recited Act authorized, or any Interest therein, and whether before or after the Completion thereof, (but subject to any existing Mortgages, Contracts, Agreements, or Liabilities affecting the same,) and on the Completion of such Purchase, of which Completion a Transfer or Conveyance duly stamped for denoting the Payment of the full and proper Stamp Duty by Law payable in respect of the Purchase Money, and under the Corporate Seal of the said *Coventry, Nuneaton, Birmingham, and Leicester* Railway Company, shall be sufficient Evidence, the said *London and North-western* Railway Company or the said *Midland* Railway Company, or such One of them as may have effected such Purchase, may have and hold the said Undertaking so purchased, and use, exercise, and enjoy all the Rights, Powers, and Privileges conferred by the said firstly-recited Act on the said *Coventry, Nuneaton, Birmingham, and Leicester* Railway Company in relation thereto, and from and after the Completion of such Purchase the said Railway authorized to be made by the firstly-recited Act, and the Works thereof, and all the Lands, Monies, Property, and Effects of the Company thereby incorporated, shall thenceforth belong to and be and become vested in and amalgamated with and form Part of the Undertaking of the Company or Companies making such Purchase; and such last-mentioned Company or Companies shall and they are hereby enabled to make and construct the said Railway and Works, and to use and exercise all the necessary Powers and Authorities for that Purpose, as if the Name or Names of such Company or Companies making such Purchase had been inserted in the said firstly-recited Act instead of the Name of the Company thereby incorporated.

Power to sell Railway to the London and North-western Railway Company and Midland Railway, or either of them.

Power for London and North-western and Midland Railway

II. And whereas the estimated Expence of constructing the said *Coventry, Nuneaton, Birmingham, and Leicester* Railway is Two hundred and sixty-seven thousand eight hundred and eighty-one Pounds, exclusive of the Working Plant: And whereas the said last-mentioned

Companies to borrow Money for the Purpose.

mentioned Company are empowered to raise a Capital of Two hundred and seventy thousand Pounds, and to borrow on Mortgage or Bond any Sums not exceeding in the whole the Sum of Ninety thousand Pounds; be it therefore enacted, That for the Purpose aforesaid it shall be lawful for the said *London and North-western* and *Midland* Railway Company respectively, or either of them, by and with such Authority as aforesaid, to create such an additional Number of Shares, or to borrow upon Mortgage, or to raise by both such Means, such Sum of Money as may be necessary for completing such Purchase, or for constructing and working the said Railway and Works, not exceeding in the whole the Sum of Three hundred and sixty thousand Pounds, provided the Amount so to be raised by Mortgage, together with such other Sums as shall for the Time being have been borrowed by such Company, shall not exceed One Third of the Amount of the Capital of the Company so borrowing, and shall not be borrowed until the whole of such Capital shall have been subscribed for, and One Half thereof shall have been actually paid up.

Interest not to be paid on Calls paid up.

III. And be it enacted, That it shall not be lawful for the said Company, out of any Money by this Act or any other Act relating to the said Railway Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, to pay Interest to any Shareholder on the Amount of the Calls made in respect of the Shares held by him in the Capital by this Act authorized to be raised: Provided always, that nothing herein-before contained shall be deemed to prevent the said Company from paying to any Shareholder such Interest on Money advanced by him beyond the Amount of the Calls actually made as shall be in conformity with the Provisions in the Companies Clauses Consolidation Act, 1845, in that Behalf contained.

Deposits for future Bills not to be paid out of Company's Capital.

IV. And be it enacted, That it shall not be lawful for the said Company, out of any Money by this Act or any other Act relating to the said Railway Company authorized to be raised for the Purposes of this Act, to pay or deposit any Sum of Money which by any Standing Order of either House of Parliament, now in force or hereafter to be in force, may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the said Company to construct any other Railway or execute any other Work or Undertaking.

Powers of Sale, &c. not to be exercised without Certificate of Commissioners of Railways.

V. Provided always, and be it enacted, That it shall not be lawful for the said *Coventry*, *Nuneaton*, *Birmingham*, *and Leicester* Railway Company, by virtue of the Power herein-before contained, to sell, demise, or lease, nor for the said *London and North-western* Railway Company or *Midland* Railway Company, or either of them, to purchase or accept such Lease of the said Railway hereby authorized to be made, unless it shall have been proved to the Satisfaction of the Commissioners of Railways, and certified by them under their Seal previously to the Completion of such Sale or Lease, that One Half of the whole Amount of Capital, exclusive of Loans, by the Act or Acts relating to each of the said Companies authorized to be raised,

raised, has been actually paid up and expended for the Purposes authorized by such Act or Acts respectively.

Railway Company to be subject to Provisions of general Acts.

VI. Provided always, and be it enacted, That nothing herein contained shall be deemed to exempt the said Railway Company from the Provisions of any general Act relating to this Act which may pass during the present Session of Parliament, or any general Act relating to Railways which may pass during the present or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges authorized by this Act.

Public Act.

VII. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.

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