SCHEDULE (B.)—PART 17.

REVENUE DEPARTMENTS, &c.

SCHED. (B.) PART 17. Revenue Departments, &c.

SCHEDULE of SUMS granted to defray the charges of the several REVENUE DEPARTMENTS, &c. herein particularly mentioned, which will come in course of payment during the year ending on the 31st day of March 1881 ; viz. :—

No.		Sums not exceeding	£
1.	For salaries and expenses of the Customs Department - - -	On account -	110,000
2.	For salaries and expenses of the Inland Revenue Department - -	On account -	200,000
3.	For salaries and expenses of the Post Office services, the expenses of Post Office savings banks, and Government annuities and insurances, and the collection of the Post Office revenue - - - - -	On account -	410,000
4.	For the Post Office packet service - - - - - -	On account -	200,000
5.	For salaries and expenses of the Post Office telegraph service - -	On account -	350,000
	TOTAL REVENUE DEPARTMENTS - £		1,270,000

SCHEDULE (B.)—PART 18.

GREENWICH HOSPITAL AND SCHOOL.

SCHED. (B.) PART 18. Greenwich Hospital and School.

		£
Advances during the year ending on the 31st day of March 1881 for defraying the expenses of Greenwich Hospital and School - - - -	On account -	36,548

CHAPTER 14.

An Act to grant certain Duties of Customs and Inland Revenue, to alter other Duties, and to amend the Laws relating to Inland Revenue.

[24th March 1880.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, towards raising the necessary supplies to defray Your Majesty's public expenses, and making an addition to the public revenue, have freely and voluntarily resolved to give and grant unto Your Majesty the several duties herein-after mentioned, and do therefore most humbly beseech Your Majesty that it may be enacted ; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

1. This Act may be cited as the Customs and Inland Revenue Act, 1880. Short title.

PART I.

Customs.

2. The duties of customs now chargeable upon tea shall continue to be levied and charged on and after the first day of August one thousand eight hundred and eighty until the first day of August one thousand eight hundred and eighty-one on the importation thereof into Great Britain or Ireland ; (that is to say,) Import duties on tea.

Tea, the pound - - - - - Sixpence.

Foreign spirits may be bottled in warehouse for home consumption.

3. Foreign spirits bottled, in accordance with the regulations of the Commissioners of Customs or Inland Revenue, in any customs or excise warehouse in imperial or reputed quart or pint bottles, and packed in cases containing one or more dozen of such quart bottles or two or more dozen of such pint bottles, may be entered and cleared for home consumption; and there shall be charged upon the delivery for home consumption of such spirits so bottled, in addition to the duties of customs and any other charges thereon, the rate following; (that is to say,)

For every one dozen imperial or reputed quart bottles, or two dozen imperial or reputed pint bottles, of such spirits - - - - - - Threepence.

And such rate shall be deemed a duty of customs or excise according as the same is payable in respect of spirits delivered from a customs or excise warehouse.

PART II.

Taxes.

Grant of duties of income tax. 16 & 17 Vict. c. 34.

4. There shall be charged, collected, and paid for the year commencing on the sixth day of April one thousand eight hundred and eighty, in respect of all property, profits, and gains mentioned or described as chargeable in the Act of the sixteenth and seventeenth years of Her Majesty's reign, chapter thirty-four, the following duties of income tax; (that is to say,)

For every twenty shillings of the annual value or amount of property, profits, and gains chargeable under Schedules (A.), (C.), (D.), or (E.) of the said Act, the duty of fivepence;

And for every twenty shillings of the annual value of the occupation of lands, tenements, hereditaments, and heritages chargeable under Schedule (B.) of the said Act,—

In England, the duty of twopence halfpenny;

In Scotland and Ireland respectively, the duty of one penny three farthings.

Provisions of Income Tax Acts to apply to duties hereby granted. 25 & 26 Vict. c. 22.

5. All such provisions contained in any Act relating to income tax as are now in force shall have full force and effect with respect to the duties of income tax granted by this Act, so far as the same shall be consistent with the provisions of this Act; and for the purposes of this Act the year one thousand eight hundred and sixty-two mentioned in the forty-third section of the Act of the twenty-fifth and twenty-sixth years of Her Majesty's reign, chapter twenty-two, shall be read as and deemed to mean the year one thousand eight hundred and eighty.

Provisions of Income Tax Acts to apply to duties to be granted for succeeding year. 16 & 17 Vict. c. 34.

6. In order to ensure the collection in due time of any duties of income tax which may be granted for the year commencing on the sixth day of April one thousand eight hundred and eighty-one, all such provisions contained in any Act relating to the duties of income tax as are in force on the fifth day of April one thousand eight hundred and eighty-one shall have full force and effect with respect to the duties of income tax which may be so granted in the same manner as if the said duties had been actually granted, and the said provisions had been applied thereto, by an Act of Parliament passed on that day: Provided that nothing in this section shall be deemed to render necessary or authorise the appointment of assessors for such of the said duties as may be payable under Schedules (A.) and (B.) of the said Act of the sixteenth and seventeenth years of Her Majesty's reign, chapter thirty-four.

Assessment of income tax under Schedules (A.) and (B.), and of

7. With respect to the assessment of the duties of income tax hereby granted under Scehdules (A.) and (B.) in respect of property elsewhere than in the metropolis as defined by the Valuation (Metropolis) Act, 1869, and of the duties on inhabited houses elsewhere than in the said metropolis, for the year commencing, as respects England, on the sixth

day of April, and as respects Scotland, on the twenty-fifth day of May, one thousand eight hundred and eighty, the following provisions shall have effect: the inhabited house duties for the year 1880-81. 32 & 33 Vict. c. 67.

(1.) The inspectors or surveyors of taxes shall be the assessors for the said duties, and in lieu of the poundage by law granted to be divided between the assessors and collectors in regard to such duties there shall be paid a poundage of three halfpence to the collectors thereof:

(2.) The sum charged as the annual value of any property in the assessment of income tax thereon for the year which commenced on the sixth day of April one thousand eight hundred and seventy-nine, and the sum charged as the annual value of every inhabited house in the assessment made thereon for the same year as respects England, and as respects Scotland for the year which commenced on the twenty-fifth day of May one thousand eight hundred and seventy-nine, shall be taken as the annual value of such property or of such inhabited house for the assessment and charge thereon of the duties of income tax hereby granted, or of the duties on inhabited houses, to all intents and purposes as if such sum had been estimated to be the annual value in conformity with the provisions in that behalf contained in the Acts relating to income tax and the duties on inhabited houses respectively:

(3.) The Commissioners executing the said Acts shall, for each place within their district, cause duplicates of the assessments to be made out and delivered to the collectors, together with the warrants for collecting the same.

8. Notwithstanding the provision contained in sub-section four of section eleven of the Industrial and Provident Societies Act, 1876, a society registered under that Act shall be chargeable to the duties of income tax under Schedule C. and Schedule D. in case the society sells to persons who are not members thereof, and the number of the shares of the society is limited either by its rules or practice. Exemption from income tax repealed in case of certain industrial and provident societies. 39 & 40 Vict. c. 45.

PART III.

[Stamps.

9. On and after the first day of April one thousand eight hundred and eighty, in lieu of the stamp duties now payable upon probates of wills and letters of administration in England and Ireland, and upon inventories to be exhibited and recorded in any Commissary Court in Scotland, there shall be charged and paid the duties specified in the Schedule to this Act: Provided, that an additional inventory to be so exhibited or recorded of any effects of a deceased person, where a former duly stamped inventory of the estate and effects of the same person has been exhibited and recorded prior to the first day of April one thousand eight hundred and eighty, shall be chargeable with the amount of stamp duty with which it would have been chargeable if this Act had not been passed. Grant of duties of probates and letters of administration.

10.—(1.) Together with the affidavit to be required and received from the person applying for a probate or letters of administration in England, in conformity with section thirty-eight of the Act passed in the fifty-fifth year of the reign of King George the Third, chapter one hundred and eighty-four, there shall be delivered an account of the particulars of the personal estate for or in respect of which the probate or letters of administration is or are to be granted, and of the estimated value of such particulars. Account to accompany affidavit on application for probate or letters of administration. 55 G. 3. c. 184.

(2.) The account so delivered shall be transmitted to the Commissioners of Inland Revenue, together with the documents mentioned in section ninety-three of the Act passed in the twentieth and twenty-first years of Her Majesty's reign, chapter seventy-seven. 20 & 21 Vict. c. 77.

(3.) A like account shall be annexed to the affidavit to be required and received from the person applying for a probate or letters of administration in Ireland, in conformity with section one hundred and seventeen of the Act passed in the fifty-sixth year of the reign of King George the Third, chapter fifty-six, and such account shall be in lieu of, and in substitution for, the account annexed to the form of affidavit set forth in Part III. of the Schedule to the said Act. 56 G. 3. c. 56.

(4.) Every account to be delivered in pursuance of this section shall be in accordance with such form as may be prescribed by the Commissioners of Her Majesty's Treasury.

Power to commute legacy duty or succession duty presumptively payable in certain cases.

11. Where any legacy duty or succession duty shall be presumptively payable in respect of any interest in expectancy upon the determination of a life or other temporary interest in possession in a legacy, or residue, or in personal property comprised in a succession, and the duty (if any) payable upon the life or other temporary interest shall have been fully paid and satisfied, it shall be lawful for the Commissioners of Inland Revenue, in their discretion, upon the application of the executor or trustee or other person who would be accountable for the duty in respect of such interest in expectancy, if it were then in possession, to commute the duty presumptively payable for a certain sum to be presently paid.

For assessing the amount which shall be so payable the Commissioners shall cause a present value to be set upon the presumptive duty, regard being had to any contingencies affecting the liability to such duty, and the interest of money involved in the calculation being reckoned at the rate for the time being allowed by the Commissioners in respect of duties paid in advance under the Succession Duty Act, 1853.

16 & 17 Vict. c. 51.

Upon the receipt of the certain sum the Commissioners shall give a discharge for the duty accordingly.

Discharge of executor, &c. from claim to duty on distribution of fund.

12. When an executor, administrator, or trustee shall have given notice in writing to the Commissioners of Inland Revenue for any claim to legacy duty or succession duty in respect of any fund in his hands which he intends to distribute, and shall have delivered to the Commissioners all particulars which they may require in order to ascertain the existence and extent of any such claim, he shall be at liberty to distribute the fund amongst the parties entitled thereto, after satisfaction of any claims to duty made by the Commissioners, and shall be entitled to receive from them a certificate discharging him from his liability to any duty in respect of the fund.

Such certificate shall not in any way affect the liability of any person other than the person in whose favour it is expressed to be given.

Relief from legacy duty when whole personal estate is less than 100*l*.

13. Where it appears upon an examination of the account rendered to the Commissioners of Inland Revenue that the value of the whole of the personal estate of any person dying after the passing of this Act does not amount to the sum of one hundred pounds, no legacy duty shall be charged in respect thereof or of any portion thereof.

SCHEDULE

Of STAMP DUTIES on PROBATES and LETTERS of ADMINISTRATION in ENGLAND or IRELAND, and on INVENTORIES in SCOTLAND.

Where the estate and effects for or in respect of which a Probate or Letters of Administration shall be granted, or whereof an Inventory shall be exhibited and recorded, exclusive of what the deceased shall have been possessed of or entitled to as a trustee for any other person and not beneficially, shall be:—

	£		£	Duty. £
Above the value of	100	and under	200	2
Of the value of	200	„	300	4
„	300	„	400	6
„	400	„	500	9
„	500	„	600	11
„	600	„	800	15
„	800	„	1,000	22
„	1,000	„	1,500	30

	£		£	Duty £
Of the value of -	1,500	and under	2,000	40
„	2,000	„	3,000	62
„	3,000	„	4,000	88
„	4,000	„	5,000	113
„	5,000	„	6,000	140
„	6,000	„	7,000	165
„	7,000	„	8,000	190
„	8,000	„	9,000	215
„	9,000	„	10,000	240
„	10,000	„	12,000	275
„	12,000	„	14,000	325
„	14,000	„	16,000	375
„	16,000	„	18,000	425
„	18,000	„	20,000	475
„	20,000	„	25,000	565
„	25,000	„	30,000	690
„	30,000	„	35,000	815
„	35,000	„	40,000	940
„	40,000	„	45,000	1,065
„	45,000	„	50,000	1,190
„	50,000	„	60,000	1,375
„	60,000	„	70,000	1,625
„	70,000	„	80,000	1,875
„	80,000	„	90,000	2,125
„	90,000	„	100,000	2,375
„	100,000	„	120,000	2,750
„	120,000	„	140,000	3,250
„	140,000	„	160,000	3,750
„	160,000	„	180,000	4,250
„	180,000	„	200,000	4,750
„	200,000	„	250,000	5,625
„	250,000	„	300,000	6,875
„	300,000	„	350,000	8,125
„	350,000	„	400,000	9,375
„	400,000	„	500,000	11,250
„	500,000 and upwards.			
then in addition to the said duty of 11,250*l.*, for every full sum of 100,000*l.* in excess of 500,000*l.*, and also for any fractional part of 100,000*l.* so in excess				2,500

CHAPTER 15.

An Act to authorise the Commissioners of Her Majesty's Treasury to borrow a sum on the security of Terminable Annuities, and to increase the permanent Annual Charge of the National Debt. [24th March 1880.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the National Debt Act, 1880. Short title.

2. The Commissioners of Her Majesty's Treasury may from time to time during the financial year ending on the thirty-first day of March one thousand eight hundred and eighty-one, borrow any sum or sums, not exceeding in the whole six million pounds, by Power to Treasury to borrow 6,000,000*l.*