CHAP. 43.

An Act to alter certain Duties of Customs upon Refined Sugar in the Isle of Man. [1st August 1870.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as "The Customs Refined Sugar Duties (Isle of Man) Act 1870."

Alteration of duties.

2. After the passing of this Act, in lieu of the duty of six shillings the hundredweight, now payable on sugar candy, white or brown, refined sugar, or sugar rendered by any process equal to refined, foreign or British, on the importation thereof into the Isle of Man, there shall be paid the duty of four shillings the hundredweight; and so much of the Act of the session of the twenty-ninth Victoria, chapter twenty-three, as imposed the said duty of six shillings the hundredweight is hereby repealed.

CHAP. 44.

An Act to declare the Stamp Duty chargeable on certain Leases. [1st August 1870.]

WHEREAS it was decided on the twenty-first day of January one thousand eight hundred and seventy by Her Majesty's Court of Exchequer, on the hearing of an appeal from the determination of the Commissioners of Inland Revenue on a question relating to stamp duty, that a certain lease made in consideration of a yearly rent thereby reserved, and in further consideration of a covenant by the lessee to complete unfinished houses which were at the date of the lease standing upon the demised land, was chargeable, according to the proper construction of the sixteenth section of an Act passed in the seventeenth and eighteenth years of Her Majesty's reign, chapter eighty-three, as if it were a separate lease made for such further consideration alone, with the stamp duty of thirty-five shillings, in addition to the ad valorem duty with which it was chargeable in respect of the yearly rent:

And whereas it is considered that the principle of the said decision is applicable to every lease made on or since the tenth day of October one thousand eight hundred and fifty-four, being the day on which the said Act came into operation, for any consideration or considerations in respect whereof it is chargeable with ad valorem duty, and in further consideration either of a covenant by the lessee to make or of his having previously made any substantial improvement of or addition to the property demised to him:

And whereas it was generally considered, previously to the said decision, that such leases as are herein-before described were not chargeable with the said additional duty:

And whereas it is expedient that the holders of any such leases made previously to the passing of this Act should be relieved from the payment of the said additional duty, and that such leases should not in future be chargeable with such additional duty:

Now be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

As to stamps on leases.

1. No lease already made or hereafter to be made for any consideration or considerations in respect whereof it is chargeable with ad valorem stamp duty, and in further