STATUTORY INSTRUMENTS

1982 No. 1808

BANKS AND BANKING

The Deposit Protection Fund (Excluded Institutions) Order 1982

Made - - - -	15*th December* 1982
Laid before Parliament	17*th December* 1982
Coming into Operation	10*th January* 1983

Whereas the Treasury are satisfied, after consultation with the Deposit Protection Board, that sterling deposits with the United Kingdom offices of the institutions listed in the Schedule to this Order (all of which are bodies corporate formed under the law of countries or territories outside the United Kingdom) are as well protected under the law of those countries or territories as they would be under Part II of the Banking Act 1979(**a**):—

Now, therefore, the Treasury, in exercise of the powers conferred on them by section 23(2) of the Banking Act 1979 and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Deposit Protection Fund (Excluded Institutions) Order 1982 and shall come into operation on 10th January 1983.

2. The institutions listed in the Schedule to this Order are hereby excluded from Section 23(1) of the Banking Act 1979.

P. L. Brooke,
J. A. Cope,
Two of the Lord's Commissioners of Her Majesty's Treasury.

15th December 1982.

(a) 1979 c. 37.

SCHEDULE

Article 2

INSTITUTIONS EXCLUDED FROM SECTION 23(1) OF THE BANKING ACT 1979

Allied Bank of Pakistan Limited.
Badische Kommunale Landesbank Girozentrale.
Banco de la Nación Argentina.
Bayerische Landesbank Girozentrale.
Commonwealth Savings Bank of Australia.
Commonwealth Trading Bank of Australia.
Habib Bank Limited.
Hessische Landesbank Girozentrale.
Keesler Federal Credit Union.
Korea Exchange Bank.
Muslim Commercial Bank Limited.
National Bank of Pakistan.
Reserve Bank of Australia.
The Rural and Industries Bank of Western Australia.
Savings Bank of South Australia.
State Bank of Victoria.
United Bank Limited.
Westdeutsche Landesbank Girozentrale.
Württembergische Kommunale Landesbank Girozentrale.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order excludes certain listed institutions from section 23(1) of the Banking Act 1979 thus exempting them from the requirement to contribute to the Deposit-Protection Fund established by section 21 of the Act, and removing deposits with them from the protection afforded by section 28 in the event of insolvency.

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