STATUTORY INSTRUMENTS

1986 No. 1509

NEW TOWNS

The Development Board for Rural Wales (Extinguishment of Liabilities) Order 1986

Laid before the House of Commons in draft

Made - - - 21*st August* 1986

Coming into Operation 15*th September* 1986

The Secretary of State, with the consent of the Treasury, in exercise of the powers conferred on him by section 13A(1) of the Development of Rural Wales Act 1976(**a**) and of all other powers enabling him in that behalf, hereby makes the following Order, a draft of which was laid before the House of Commons and approved by resolution of that House in accordance with section 13A(4) of the Development of Rural Wales Act 1976:—

Citation, operation, interpretation

1.—(1) This Order may be cited as the Development Board for Rural Wales (Extinguishment of Liabilities) Order 1986 and shall come into operation on 15th September 1986.

(2) In this Order:—

"the Board" means the Development Board for Rural Wales;

"the 1976 Act" means the Development of Rural Wales Act 1976.

Extinguishment of Liabilities

2. All the liabilities of the Board in respect of sums borrowed by it from the Secretary of State under section 9(2)(*a*) of the 1976 Act for the purpose of its functions in respect of the development of new towns and which are specified in the Schedule to this Order, are hereby extinguished.

Wyn Roberts,
Parliamentary Under
Secretary of State for Wales.

7th August 1986.

We consent.

Donald Thomson,
A. G. Hamilton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

21st August 1986.

(**a**) 1976 c.75; section 13A was inserted by the New Towns and Urban Development Corporation Act 1985 (c.5), Schedule 2, paragraph 1.

SCHEDULE

SUMS BORROWED IN RESPECT OF WHICH ALL LIABILITIES ARE EXTINGUISHED

Ref No.	Amount Borrowed £	Principal Outstanding on 14th September 1986 £	Interest Accrued as at 14th September 1986 £
1	60,000	59,973.64	3,945.35
2	20,000	19,987.14	1,399.10
3	50,000	49,959.85	3,372.29
4	915,000	914,223.35	61,138.69
5	140,000	139,919.11	8,602.37
6	80,000	79,866.25	4,642.23
7	25,000	24,947.93	1,387.73
8	55,000	54,897.35	3,122.29
9	25,000	24,955.84	1,434.96
10	50,000	49,911.68	2,869.92
11	50,000	49,911.68	2,869.92
12	25,000	24,947.93	1,387.73
13	60,000	59,905.07	3,519.42
14	100,000	99,858.32	5,991.50
15	250,000	249,846.98	15,207.24
16	1,000,000	998,799.93	61,800.75
17	250,000	249,712.71	15,294.91
18	600,000	599,760.83	38,348.84
19	250,000	249,894.37	15,824.66
20	250,000	249,782.75	16,079.77
22	250,000	249,825.25	16,394.78
23	1,269,000	1,268,006.99	81,627.95
24	115,000	114,938.70	6,995.88
25	140,000	139,809.88	8,301.21
26	115,000	114,843.83	6,818.85
27	200,000	199,859.75	12,865.97
29	100,000	99,916.87	6,244.81
30	200,000	199,851.56	12,740.53
33	1,410,000	1,409,619.04	88,398.05
34	200,000	199,911.36	13,618.96
39	300,000	299,968.09	21,024.26
40	200,000	199,947.79	14,496.21
41	100,000	99,956.06	6,684.56
42	1,735,000	1,734,791.94	119,455.50
43	100,000	99,987.49	6,577.65
46	2,000,000	1,999,931.27	151,238.01
47	1,956,000	1,955,529.20	134,442.63
49	200,000	199,969.79	14,372.83
50	200,000	199,959.37	13,747.20
51	2,200,000	2,198,919.51	130,560.84
54	100,000	99,933.28	5,184.04
56	2,000,000	1,998,879.67	107,439.79
57	1,600,000	1,599,118.00	81,954.80
58	100,000	99,959.71	5,122.93
59	250,000	249,929.29	13,746.11
60	250,000	249,924.98	13,589.67
61	250,000	249,937.20	14,058.96
62	2,240,000	2,239,327.78	121,763.44
63	2,041,000	2,040,602.56	110,957.77
64	200,000	199,982.14	10,999.02
65	400,000	399,957.28	21,247.73
66	250,000	249,974.85	13,436.14

Ref No.	Amount Borrowed £	Principal Outstanding on 14th September 1986 £	Interest Accrued as at 14th September 1986 £
67	250,000	249,971.66	13,123.51
68	2,530,000	2,529,729.79	134,391.90
69	2,697,000	2,697,000.00	130,504.33
70	200,000	200,000.00	8,650.00
71	250,000	250,000.00	9,604.45
72	150,000	150,000.00	4,507.71
Total	33,003,000	32,990,834.64	1,955,128.65

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order extinguishes certain liabilities of the Development Board for Rural Wales in respect of sums borrowed by the Board from the Secretary of State in connection with the discharge by the Board of its functions in respect of the development of new towns. The liabilities are identified in the Schedule to the Order. The total amount of liabilities extinguished is £34,945,963.29.

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