Draft Order laid before the House of Commons under section 11(5) of the International Development Act 2002 (c. 1), for approval by resolution of the House of Commons.

DRAFT STATUTORY INSTRUMENTS

2026 No.

INTERNATIONAL DEVELOPMENT

The Inter-American Investment Corporation (Further Payments to Capital Stock) (Amendment) Order 2026

Made - - - - ***

Coming into force in accordance with article 1

The Secretary of State makes this Order in exercise of the powers conferred by section 11(4) of the International Development Act 2002 ("the Act")(**a**) for the purposes of approving a payment under section 11(3) of the Act.

Section 11 of the Act provides that where the Government of the United Kingdom becomes bound to make a relevant payment(**b**) to a multilateral development bank(**c**) the Minister(**d**) may make the relevant payment and other associated payments specified in section 11(3).

In accordance with section 11(4) of the Act, this Order is made with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by a resolution of that House.

Citation and commencement

1. This Order may be cited as the Inter-American Investment Corporation (Further Payments to Capital Stock) (Amendment) Order 2026 and comes into force on the day after the day on which it is made.

Amendment to the 2025 Order

2. In article 3(a) of the Inter-American Investment Corporation (Further Payments to Capital Stock) Order 2025(**e**), for "106,000,000" substitute "131,000,000".

(**a**) 2002 c. 1. Section 11(3) and (4) was amended by S.I. 2017/1283.
(**b**) The term "relevant payment" is defined in section 11(2) of the International Development Act 2002. The payments mentioned in article 3 of the Inter-American Investment Corporation (Further Payments to Capital Stock) Order 2025, as amended by this Order, are relevant payments for the purposes of that definition.
(**c**) The term "multilateral development bank" is defined in section 11(2) of the International Development Act 2002. The Inter-American Investment Corporation is a multilateral development bank for the purposes of that definition.
(**d**) The term "the Minister" is defined in section 1(4) of the International Development Act 2002 as meaning the Secretary of State or the Treasury.
(**e**) S.I. 2025/848.

Name
Parliamentary Under-Secretary of State
Date Foreign, Commonwealth and Development Office

We approve,

Name
Name
Date Two of the Lords Commissioners of His Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Inter-American Investment Corporation (Further Payments to Capital Stock) Order 2025 by increasing the amount that may be paid by the Secretary of State as a further subscription to the increased authorised capital stock of the Inter-American Investment Corporation ("the Corporation") from 106,000,000 United States Dollars to 131,000,000 United States Dollars. The adjusted amount is in accordance with arrangements made between the Government and the Corporation pursuant to Resolution CII/AG-5/24 entitled 'New Vision and Business Model for the Inter-American Investment Corporation: Capitalization and Implementation Plan', adopted by the Board of Governors of the Corporation on 10th March 2024.

An impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.

A copy of Resolution CII/AG-5/24 may be obtained on application to the Foreign, Commonwealth and Development Office, King Charles Street, London SW1A 2AH.

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