STATUTORY INSTRUMENTS

2009 No. 469

GOVERNMENT TRADING FUNDS

The Driving Standards Agency Trading Fund (Maximum Borrowing etc.) Order 2009

Made - - - -	*2nd March 2009*
Laid before Parliament	*6th March 2009*
Coming into force - -	*30th March 2009*

The Secretary of State for Transport makes this Order, with the concurrence of the Treasury, in exercise of the powers conferred by sections 1 and 2C of the Government Trading Funds Act 1973(**a**).

Citation and commencement

1. This Order may be cited as the Driving Standards Agency Trading Fund (Maximum Borrowing etc.) Order 2009 and shall come into force on the 30th March 2009.

Amendment of Order

2. In article 6 of the Driving Standards Agency Trading Fund Order 1997(**b**) (maximum borrowing etc) for "£70,000,000" there shall be substituted "£110,000,000".

Signed by authority of the Secretary of State,

Jim Fitzpatrick
Parliamentary Under Secretary of State,
Department for Transport

26th February 2009

We concur

Frank Roy
Tony Cunningham

Two of the Lords Commissioners
of Her Majesty's Treasury

2nd March 2009

(**a**) 1973 c.63; section 1 was amended by the Government Trading Act 1990 (c.30) section 1 and section 2C was inserted by the Finance Act 1993 (c.34) Schedule 22, paragraph 4.
(**b**) S.I. 1997/873, amended by S.I. 2006/623.

EXPLANATORY NOTE

(This note is not part of the Order)

The Driving Standards Agency Trading Fund ("the fund") was established by the Driving Standards Agency Trading Fund Order 1997 on 1st April 1997.

The Order increases from £70 million to £110 million the maximum of the aggregate of the amount able to be issued to the fund by way of loan and as public dividend capital.

An Impact Assessment has not been produced for this instrument as it has no impact on the costs of the private or voluntary sectors.

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