CHAPTER 25.

An Act to enable the Secretary of State in Council of India to raise Money in the United Kingdom for the purpose of paying off or redeeming Debentures of the Great Indian Peninsula Railway Company.

[17th August 1901.]

WHEREAS by the Great Indian Peninsula Railway Purchase Act, 1900, it is enacted that the Secretary of State in Council of India (herein-after referred to as the Secretary of State) shall from time to time, as and when the same becomes due, pay to the several persons for the time being entitled thereto the principal moneys secured by any debentures of the Great Indian Peninsula Railway Company: 63 & 64 Vict. c. cxxxviii.

And whereas the total of the principal moneys secured by the said debentures of the Company, which, together with the rates of interest payable upon and the dates for the redemption of the same respectively, are specified in the schedule to this Act, amounts to the sum of three million two hundred and twenty thousand nine hundred pounds:

And whereas it is expedient that the Secretary of State shall be empowered to raise money in manner in this Act mentioned for the redemption and discharge of the said debentures, as and when the same respectively shall become redeemable:

Be it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the East India Loan (Great Indian Peninsula Railway Debentures) Act, 1901. Short title.

2. It shall be lawful for the Secretary of State, at any time or times, to raise in the United Kingdom, as and when necessary, for the discharge and redemption of the said debentures, any sum or sums of money not exceeding in the whole the sum of three million two hundred and twenty thousand nine hundred pounds, such sum or sums to be raised by the creation and issue of bonds, debentures, bills or capital stock bearing interest or partly by one of such modes and partly by another or others. Power to Secretary of State to raise sums not exceeding 3,220,900*l.*

3. The whole amount of the principal moneys to be charged on the revenues of India under this Act shall not exceed the amount required for the discharge of the said debentures. Limit of charge on revenues of India.

4. Upon or for the repayment of any principal moneys secured under the authority of this Act, the Secretary of State may at any time borrow or raise, by all or any of the modes aforesaid, all or any part of the amount of principal money repaid or to be repaid, and so from time to time as all or any part of any principal moneys under this Act may require to be repaid, but the amount so to be Power to raise money for payment of principal money.

charged on the revenues of India shall not in any case exceed the principal moneys required to be repaid.

Securities to be charged on revenues of India.

5. All bonds, debentures, and bills issued under this Act and the principal moneys and interest thereby secured and all capital stock issued under this Act and the interest thereon shall be charged on and payable out of the revenues of India in like manner as other liabilities incurred on account of the Government of India.

Saving.

6. This Act shall not prejudice or affect any power of raising or borrowing money vested in the Secretary of State at the time of passing thereof.

Provisions of 56 & 57 Vict. c. 70. to apply.

7. The provisions of the East India Loan Act, 1893, as to the issue, signature, verification, terms and conditions of bonds, debentures and bills and the payment of principal and interest on debentures and the creation, registration and transfer of capital stock and the composition for stamp duties and as to criminal offences and as to the application of the India Stock Certificate Act, 1863, shall apply in the case of bonds, debentures and bills issued and capital stock created under this Act, as the case may be.

SCHEDULE.

DEBENTURES OF THE GREAT INDIAN PENINSULA RAILWAY COMPANY.

Amount.	Rate of Interest.	Rate of Redemption.
£		
1,068,800	3 per cent.	30 June 1902
300,000	2¾ „	31 Dec. 1902
300,000	2½ „	30 June 1903
300,000	2¼ „	31 Dec. 1903
1,002,100	2½ „	30 June 1904
250,000	3 „	30 June 1905
£3,220,900		

CHAPTER 26.

An Act to amend the Law with respect to Districts for registration purposes and the appointment of Superintendent Registrars of Births and Deaths in certain Unions. [17th August 1901.]

BE it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows: