CAP. CI.

An Act to continue the Poor Law Board. [20th *August* 1860.]

'WHEREAS by the Act of the Eleventh Year of the Reign of Her Majesty, Chapter One hundred and nine, Provisions were made for the Constitution and Appointment of Commissioners for administering the Laws for the Relief of the Poor in *England*, and for the Appointment of other Officers, which Provisions have been continued until the End of the present Session of Parliament, and it is expedient that such Provision should be further continued for a limited Period:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same,

The Poor Law Board to be continued for Three Years.

That the Commissioners appointed by Her Majesty the Queen, or to be appointed by Her Majesty, Her Heirs and Successors, under the Authority of the said Act, together with every Person by the said Act constituted in virtue of his Office such Commissioner, and every Officer and Person appointed or to be appointed by the Commissioners under the Provisions of the said Act, shall be empowered, unless he shall previously resign or be removed, to hold his Office and exercise the Powers thereof until the Twenty-third Day of *July* One thousand eight hundred and sixty-three, and until the Expiration of the said last-mentioned Period it shall be lawful for Her Majesty, Her Heirs and Successors, from Time to Time, at pleasure to remove the Commissioners for the Time being appointed by Her Majesty, or to be appointed by Her Majesty, Her Heirs and Successors, and upon every Vacancy in the Office of such Commissioner to appoint, as in the said Act is described, some other fit Person to the said Office.

CAP. CII.

An Act to provide for the Management of *East India* Stock, and of the Debts and Obligations of the Government of *India*, at and by the Bank of *England*. [20th *August* 1860.]

'WHEREAS under their Charter the *East India* Company are directed to cause an Accountant to keep a Book or Books in the Public Office or Place of Meeting of the same Company, and therein to enter the Amount of the Capital Stock of the same Company; and it is by the Charter directed that the Method of making Assignments and Transfers of the said Stock shall be by an Entry in the said Book or Books in Forms prescribed by the said Charter, and that the Entry signed as therein prescribed, and no other Way or Method, shall be the Manner and Method used in the passing, assigning, or transferring the Interest or Share in the said Stock and Fund: And whereas by the Act of the Third and Fourth *William* the Fourth, Chapter Eighty-five, it is enacted, that out of the Revenues of the *British* Territories in *India* there shall be paid to or retained by the said Company a yearly Dividend of Ten Pounds Ten Shillings *per Centum* on the Capital Stock of the said Company: And whereas it is expedient to empower the Directors of the said Company to make Arrangements with the Governor and Company of the Bank of *England* for the Management of the said Capital Stock by the Governor and Company of the Bank of *England*, and for the Transfer thereof at the said Bank: And whereas it is expedient to enable the Secretary of State for *India* in Council to defray the Expenses incident to such Arrangements:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Arrangements for Transfer of Stock of the

I. From and after the Thirty-first Day of *August* One thousand eight hundred and sixty the Provisions contained in the said Charter which require the *East India* Company to keep

East India Company, and Payment of Dividends thereon at the Bank of England.

keep Books in the Public Office or Place of Meeting of the Company for the Entry of the Capital Stock of the Company, and which relate to the Method and Form of making Assignments and Transfers of the said Stock in the said Books, shall cease to be of force; and the Directors of the *East India* Company are hereby empowered to make Arrangements with the Governor and Company of the Bank of *England* for the Management of the said Capital Stock by the Governor and Company of the Bank of *England*, and for the Transfer thereof, and the Payment of the Dividends thereon at the said Bank on and after the First Day of *September* One thousand eight hundred and sixty, or so soon afterwards as may be found convenient, in such Manner and Form, and upon such Terms and Conditions, and for such Remuneration, as may appear to the said Directors expedient and equitable, and be mutually agreed upon by them and the Governor and Company of the Bank of *England*, subject to the Consent of the Secretary of State for *India* in Council, so far as relates to the Amount of such Remuneration.

Secretary of State for India in Council to pay to the East India Company the Sum agreed to be paid to the Bank of England.

II. The Secretary of State for *India* in Council shall half-yearly, at the same Time that he shall pay to the *East India* Company the Dividend on the Capital Stock of the said Company due and payable to the said Company under the Act of Third and Fourth of *William* the Fourth, Chapter Eighty-five, pay also to the said Company out of the Revenues of *India* such further Sum as may have been mutually agreed upon by the Directors of the said Company and the Governor and Company of the Bank of *England*, with such Consent as aforesaid, as the Remuneration to be paid by the said Company for the Expenses incurred and the Duties undertaken by the Governor and Company of the Bank of *England* under this Act.

Powers of Attorney existing previous to the 31st Dec. 1860 not to be defeated by the Act; and the Bank of England authorized to act on any Powers lodged with the East India Company.

III. In the event of such Arrangements as aforesaid being made with the Governor and Company of the Bank of *England*, all Powers of Attorney for Transfer of any Share in the said Capital Stock, or for Receipt of the Dividends thereon, made or executed at any Time before the Thirty-first of *December* One thousand eight hundred and sixty, shall be as valid and effectual as if this Act had not passed, and the Governor and Company of the Bank of *England* are hereby authorized and required to give effect thereto in the same Way as the *East India* Company would have been authorized and compellable so to do if this Act had not passed; and the said Governor and Company shall be and they are hereby indemnified from any Act done by them in reliance on or on the Authority of any such Power, or of any Power of Attorney which may, previously to the taking effect of such Arrangements, have been lodged at the Office of the *East India* Company.

Evidence of the Title to Stock may be required by the Bank.

IV. In the event of such Arrangements as aforesaid being made, the Governor and Company of the Bank of *England*, before allowing any Transfer of any Part of the said Stock or the Receipt of any Dividends thereon, shall be at liberty to require Evidence of the Title of any Proprietor to any of the said Stock or the Dividends thereof, and such Evidence shall be the Declaration of competent Persons, to be made in pursuance of the Act of the Sixth *William* the Fourth, Chapter Sixty-two, or of such other Nature as the Governor and Company of the Bank of *England* shall require.

Secretary of State for India in Council to pay the Dividends half-yearly to the Bank.

V. In the event of such Arrangements as aforesaid being made the Secretary of State for *India* in Council shall in the Month of *December* One thousand eight hundred and sixty, and in every subsequent Year, so long as the Dividends on the said Capital Stock shall continue to be payable, Fifteen Days at the least before each of the half-yearly Days on which a Dividend on the said Capital Stock becomes payable, out of such Monies as may be applicable to the Payment of the Dividends, cause to be paid to the Chief Cashier for the Time being of the Bank of *England* to the Credit of the *East India* Company the Amount of the Dividend payable to the said Company under the Act Third and Fourth of *William* the Fourth, Chapter Eighty-five.

Secretary of State for India in Council to make such Arrangements as shall be deemed expedient with

VI. The Secretary of State for *India* in Council shall be and he is hereby authorized from Time to Time to make such Arrangements with the Governor and Company of the Bank of *England* as shall be deemed expedient for the Payment at the Bank of *England* of the Debts and Obligations contracted by or on behalf of the *East India* Company, and by or on behalf of the Secretary of State for *India* in Council, both in *India* and *Great Britain*,

Britain, and of the Interest to accrue thereon, and for the Creation and Registration and for the Transfer of, and the Payment of Interest on, any Stock into which any such Obligations may be convertible, and for the Appointment of One or more Person or Persons for the Purpose of drawing Bills, on behalf of the Secretary of State in Council of *India*, upon the Governor General, and the Governors of the several Presidencies of *India* respectively, and otherwise in relation to the Management of such Debts and Obligations. the Bank of England for Payment of the Debts and Obligations of the Government of India, and the Interest thereon.

VII. It shall be lawful for the Secretary of State for *India* in Council from Time to Time to open at the Bank of *England* such Account or Accounts for the Payment of current Demands as he may deem expedient, such Account or Accounts to be kept in such Name or Names, and drawn upon by such Person or Persons, and in such Manner, as may from Time to Time be directed by the said Secretary of State in Council, which Accounts shall be deemed public Accounts. Secretary of State for India in Council to open Accounts at Bank of England for Payment of current Demands.

CAP. CIII.

An Act to apply the Sum of Ten Millions out of the Consolidated Fund to the Service of the Year One thousand eight hundred and sixty.

[20th *August* 1860.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, towards making good the Supply which we have cheerfully granted to Your Majesty in this Session of Parliament, have resolved to grant unto Your Majesty the Sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

I. There shall and may be issued and applied, for or towards making good the Supply granted to Her Majesty for the Service of the Year One thousand eight hundred and sixty, the Sum of Ten Millions out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, and the Commissioners of Her Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, or the Lord High Treasurer of the United Kingdom of *Great Britain* and *Ireland*, for the Time being, are or is hereby authorized and empowered to issue and apply the same accordingly. There shall be applied for the Service of the Year 1860 the Sum of 10,000,000*l.* out of the Consolidated Fund.

II. It shall be lawful for the said Commissioners of Her Majesty's Treasury, from Time to Time, by Warrant under their Hands, to cause or direct any Number of Exchequer Bills to be made out at the Receipt of Her Majesty's Exchequer at *Westminster* for any Sum or Sums of Money not exceeding in the whole the Sum of Ten Millions; and such Exchequer Bills shall be made out in the same or like Manner, Form, and Order, and according to the same or like Rules and Directions, as are directed and prescribed in an Act passed in the Forty-eighth Year of the Reign of His Majesty King *George* the Third, Chapter One, and in another Act passed in the Session of Parliament holden in the Fourth and Fifth Years of the Reign of His late Majesty King *William* the Fourth, Chapter Fifteen, and in another Act passed in the Session of Parliament holden in the Fifth and Sixth Years of the Reign of Her present Majesty, Chapter Sixty-six. The Treasury may cause 10,000,000*l.* of Exchequer Bills to be made out in manner prescribed by 48 G. 3. c. 1., 4 & 5 W. 4. c. 15., and 5 & 6 Vict. c. 66.

III. All and every the Clauses, Provisoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities contained in the said Acts shall be applied and extended to the Exchequer Bills to be made out in pursuance of this Act, as fully and effectually, to all Intents and Purposes, as if particularly repeated and re-enacted in this Act. The Clauses, &c. in recited Acts extended to this Act.