CHAP. xcii.

An Act to extend the time for the completion of the East Norfolk Railway; and for other purposes. A.D. 1869.

[12th July 1869.]

WHEREAS by "The East Norfolk Railway Act, 1864," the East Norfolk Railway Company (in this Act called "the company") was incorporated, with a capital of eighty-eight thousand pounds in shares of ten pounds each, and with power to borrow on mortgage any sum not exceeding twenty-nine thousand three hundred pounds, and was authorized to make and maintain a railway from the Norwich and Yarmouth line of the Great Eastern Railway to North Walsham, and the time allowed for the completion thereof was (section 20) limited to five years from the passing of that Act: 27 & 28 Vict. c. cxxii.

And whereas it is expedient that the time so allowed be extended:

And whereas it is expedient that the company be empowered to issue debenture stock:

And whereas the objects aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows; (that is to say,)

1. This Act may be cited for all purposes as "The East Norfolk Railway Act, 1869." Short title.

2. Part II., relating to extension of time, of "The Railways Clauses Act, 1863," and Part III., relating to debenture stock, of "The Companies Clauses Act, 1863," are (except where expressly varied by this Act) incorporated with and form part of this Act. 26 & 27 Vict. cc. 92. & 118. incorporated.

3. In this Act the several words and expressions to which meanings are assigned by the Acts wholly or partially incorporated herewith shall have the same respective meanings, unless there be Interpretation of terms.

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something in the subject or context repugnant to such construction; the expression "the company" shall mean the East Norfolk Railway Company; the expression "court of competent jurisdiction," or any other like expression in this Act or any Act wholly or partially incorporated herewith, shall be read and have effect as if the debt or demand with respect to which the expression is used were a common simple contract debt, and not a debt or demand created by statute; and the expression "superior courts" shall include county courts in all cases where the debt or demand is within the jurisdiction for the time being of county courts.

Extending time for constructing railway.

4. The powers of the company for the construction of the railway authorized by "The East Norfolk Railway Act, 1864," may be exercised within three years, but shall not be exercised after the expiration of three years, from the passing of this Act, but this Act shall not extend the time limited for the compulsory purchase of any lands.

Extension of time not to release company from forfeitures.

5. The extension of time hereby granted for the completion of the railway shall not release the company from the provisions of the recited Act for securing its completion.

Debenture stock.

6. The company may create and issue debenture stock.

Application of monies.

7. All monies raised under this Act by debenture stock shall be applied only for the purposes of the recited Act as extended by this Act.

Interest not to be paid on calls paid up.

8. The company shall not, out of any money by this Act authorized to be raised, pay interest or dividend to any shareholder on the amount of the calls made in respect of the shares held by him; provided always, that this Act shall not prevent the company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with "The Companies Clauses Consolidation Act, 1845."

Deposit for future bills not to be paid out of capital.

9. The company shall not, out of any money by this Act authorized to be raised, pay or deposit any sum which, by any standing order of either House of Parliament now or hereafter in force, may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorizing the company to construct any other railway, or to execute any other work or undertaking.

Railway not exempt from provisions of present and future general Acts.

10. Nothing herein contained shall be deemed or construed to exempt the railway by the recited Act authorized to be made from the provisions of any general Act relating to railways, or the better and more impartial audit of the accounts of railway

companies, now in force or which may hereafter pass during this or any future session of Parliament, or from any future revision or alteration, under the authority of Parliament, of the maximum rates of fares and charges, or of the rates for small parcels, authorized by the recited Act.

Expenses of Act.

11. All costs, charges, and expenses of and incident to the preparing for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the company.

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