# CHAPTER xii

An Act to confirm a Provisional Order under the Private Legislation Procedure (Scotland) Act 1936 relating to Edinburgh Chartered Accountants Annuity &c. Fund.

[10th May 1951.]

WHEREAS the Provisional Order set forth in the schedule hereunto annexed has been made by the Secretary of State under the provisions of the Private Legislation Procedure (Scotland) Act 1936 and it is requisite that the said Order should be confirmed by Parliament: 26 Geo. 5. & 1 Edw. 8. c. 52.

Be it therefore enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

**1.** The Provisional Order contained in the schedule hereunto annexed is hereby confirmed. Confirmation of Order in schedule.

**2.** This Act may be cited as the Edinburgh Chartered Accountants Annuity &c. Fund Order Confirmation Act 1951. Short title.

# SCHEDULE

## EDINBURGH CHARTERED ACCOUNTANTS ANNUITY &c. FUND

*Provisional Order to reconstitute the Edinburgh Chartered Accountants Annuity &c. Fund and for other purposes.*

WHEREAS by royal charter dated the twenty-third day of October and written to the seal and registered the eleventh day of December one thousand eight hundred and fifty-four the Society of Accountants in Edinburgh (hereinafter called "the former society") were incorporated for the purpose of securing in the members of their profession the qualifications essential to the proper performance of its duties and of regulating and conducting the examination of entrants and fixing the course of education to be pursued and the amount of general and professional requirements to be exacted from them:

And whereas the former society at their annual general meeting held at Edinburgh on the third day of February one thousand eight hundred and eighty-six resolved that a fund should be formed for the purpose of providing annuities endowments and other benefits to such of the then existing members of the former society as should contribute to the fund and to all persons who should thereafter become members of the former society and to their widows or representatives on their decease and for the purpose of commencing the fund that the sum of five thousand pounds should be applied thereto out of the general funds of the former society:

50 & 51 Vict. c. xi.
15 & 16 Geo. 5. c. ii.
17 & 18 Geo. 5. c. cxiv.

And whereas by the Edinburgh Chartered Accountants Annuity &c. Fund Act 1887 the Edinburgh Chartered Accountants Annuity &c. Fund Order 1924 and the Edinburgh Chartered Accountants Annuity &c. Fund Order 1927 the Edinburgh Chartered Accountants Annuity &c. Fund (hereinafter called "the fund") was established consisting of the sum of five thousand pounds applied out of the funds of the former society as aforesaid such further sums as the former society resolved to appropriate to the fund the contribution to the fund by the former society of an equivalent of one-half of the entrance fees of entrants to the former society after the date of the passing of the said Act of 1887 and the contributions of the contributors to the fund:

1 Edw. 8. c. ii.

And whereas by the Edinburgh Chartered Accountants Annuity &c. Fund (Consolidation and Amendment) Order 1936 the provisions of the said Act and Orders were consolidated and amended:

And whereas the fund and the administration thereof are vested in the Trustees nominated and elected in terms of the said Order of 1936:

And whereas proposals have been made for the reconstitution of the former society by a royal charter supplementary to their original charter and for the amalgamation of the former society the Institute of Accountants and Actuaries in Glasgow and the Society of Accountants in Aberdeen into one body to be called the Institute of Chartered Accountants of Scotland:

And whereas it is expedient that the fund should be reconstituted and that provision should be made for the continuance of the fund for the benefit of the beneficiaries and of the contributors at the date of the granting of the said supplementary charter and that the other provisions contained in this Order should be enacted:

And whereas the purposes aforesaid cannot be effected without an Order confirmed by Parliament under the provisions of the Private Legislation Procedure (Scotland) Act 1936: 26 Geo. 5. & 1 Edw. 8. c. 52.

Now therefore in pursuance of the powers contained in the last-mentioned Act the Secretary of State orders as follows:—

Short title.

1. This Order may be cited as the Edinburgh Chartered Accountants Annuity &c. Fund Order 1951.

Commencement of Order.

2. This Order shall except where otherwise provided in this Order commence and have effect on and from the date of the granting of a royal charter or supplementary charter constituting the Institute of Chartered Accountants of Scotland which date is in this Order referred to as the commencement of this Order.

Interpretation.

3. In this Order unless there be something in the subject or context repugnant to such construction the following words and expressions have the meanings hereby assigned to them respectively (namely):—

"the actuary" means the actuary to the fund for the time being;

"the collector" means the collector of the fund for the time being;

"contributions" means the contributions to the fund made by contributors under the provisions of the repealed Order or this Order and includes further contributions or additional contributions;

"contributors" means contributors to the fund under the provisions of the repealed Order or this Order other than the former society;

"the former society" means the Society of Accountants in Edinburgh;

"the fund" means the Edinburgh Chartered Accountants Annuity &c. Fund;

"the repealed Order" means the Edinburgh Chartered Accountants Annuity &c. Fund (Consolidation and Amendment) Order 1936;

"special resolution" means a resolution passed in the manner provided by the section of this Order of which the marginal note is "Mode of passing special resolution";

"the Trustees" means the Trustees of the fund.

What fund shall consist of.

4. The fund shall consist of the following moneys (that is to say):—

(i) the sum representing the original contribution of five thousand pounds applied out of the general funds of the

former society in conformity with the resolution of the former society hereinbefore recited ;

(ii) such further sums as the former society have from time to time resolved to appropriate to the fund ;

(iii) the contribution by the former society of an equivalent of one-half of the entrance fees of all entrants to the former society who have become contributors before the commencement of this Order ;

(iv) the contributions of the contributors ; and

(v) interest and accumulations and miscellaneous receipts.

Application of fund.

5. The fund shall be applied to the purposes of this Order and not to any other purpose.

Administration of fund.

6.—(1) As from the commencement of this Order the fund and the administration thereof and the direction of the affairs connected therewith shall be vested in Trustees nominated and appointed by the contributors in terms of the regulations set forth in the First Schedule to this Order:

Provided that the number of the Trustees shall not at any time be more than six.

(2) The Trustees shall be a body corporate by the name of "the Trustees of the Edinburgh Chartered Accountants Annuity &c. Fund" with perpetual succession and a common seal and shall have power to sue and be sued and to hold use and dispose of the whole property and estate heritable and movable real and personal which belonged to the fund as existing at the commencement of this Order or which may hereafter be received acquired or invested under or by virtue of this Order together with all other rights and privileges of a corporate body.

Property of existing fund vested in Trustees.

7. As from the commencement of this Order the whole property estate and effects heritable and movable real and personal belonging to the fund as existing at the commencement of this Order held by the Trustees incorporated by the repealed Order or by the collector of or any Trustee or other person for and on behalf of the said fund or the contributors thereto subject to the debts liabilities contracts and obligations affecting the same are hereby vested in the Trustees without any conveyance or transfer other than this Order and shall be held used and disposed of by the Trustees for the purposes of this Order.

Regulations of fund.

8. The regulations set forth in the First Schedule to this Order shall be the regulations of the fund:

Provided that (*a*) the contributors may at any time by special resolution repeal alter or innovate on any of the regulations set forth in the said schedule or may make any addition thereto which may in their opinion be desirable for the management and administration of the fund and (*b*) any alteration innovation or addition so made shall not be repugnant to the true intent and meaning of this Order and shall be subject to repeal or alteration by subsequent special resolution.

Mode of passing special resolution.

9.—(1) For the purposes of this Order a special resolution is a resolution of the contributors approved by not less than three-fourths in number of the contributors who vote personally or by proxy at a general meeting of the contributors of which not less than twenty-one clear days' notice has been given all in conformity with the regulations of the fund for the time being in force.

(2) Any special resolution may be rescinded extended or altered by a subsequent special resolution.

Contributors.

10.—(1) The contributors shall consist of all persons who have become contributors before and are contributors at the commencement of this Order each of whom shall be entitled on condition of his paying his future annual contributions to participate in one or other of the two classes of benefits hereinafter mentioned according to the class which he has chosen.

(2) A contributor shall not except as hereinafter specifically so provided in this Order cease to be a contributor until he has received full payment from the fund of the benefits to which he is entitled under the section of this Order of which the marginal note is "Two classes of benefits from fund" and of the benefits (if any) to which he is entitled under the section of this Order of which the marginal note is "Additional benefits on payment of additional contributions &c." but when full payment has been so made such contributor shall automatically cease to be a contributor and shall not be entitled to share in any further benefits or in any balance falling to be divided at a dissolution of the fund.

Contributions and further contributions from contributors residing abroad.

11.—(1) Every contributor shall for and in respect of each year after the commencement of this Order and on or before the first day of March in each such year or on such other day in each such year as may hereafter be fixed by the contributors pay to the fund a contribution of the sum of five guineas.

(2) Such contributions shall cease to be exigible on the death of the contributor or on his attaining the age of sixty-five.

(3) In addition to the said contribution of five guineas it shall be in the power of the Trustees to demand and recover from any contributor who takes up residence in any part of the world outside Great Britain where by reason of climate or other conditions a less favourable expectation of life prevails such further contribution as the Trustees in their sole discretion may decide to be adequate to compensate for such less favourable expectation of life and that for each year or part of a year exceeding three months of such residence.

(4) Every contributor shall on or before the first day of March in each year sign and forward to the Trustees or the collector a declaration stating his then existing permanent residence and further shall in the event of any change in the said permanent residence give intimation of such change within fourteen days from the date thereof to the Trustees or the collector and in the event of any contributor failing to sign and forward such declaration or to give such intimation it shall be in the power of the Trustees to impose such fines on such contributor as they in their sole discretion may decide.

(5) In the event of a contributor becoming liable for any further contribution under this section and failing to pay such further contribution within such time as may be specified by the Trustees for payment thereof the whole provisions and the whole powers of the Trustees contained in this Order with regard to the forfeiture of rights in respect of the non-payment of any contribution and the recovery of arrears and interest thereon shall apply equally to such further contribution.

(6) Without prejudice to the aforesaid provisions and powers where any contributor who is liable to pay any further contribution under this section has failed to give intimation as required herein the Trustees shall have power in addition to imposing a fine as aforesaid to fix the amount of the further contribution for which such contributor is liable as at the date when such liability was incurred and to deduct the amount of such further contribution and arrears thereof and of any fines imposed as aforesaid and of interest in respect of such arrears from any benefit payable to such contributor or his assignees or representatives.

Interest on arrears

12. All contributions to the fund whether due before or after the commencement of this Order shall bear interest at the rate of five per centum per annum from the dates on which they fall due until paid.

Provision if contributions not paid.

13.—(1) If any contributor fails to pay any contribution within nine months after the date when such contribution became due by him whether before or after the commencement of this Order he shall automatically cease to be a contributor and any contributions already paid by such contributor as well as any benefits in respect of which such contributions were paid and the whole right and interest of himself and his representatives or of his widow or of his assignees therein shall be forfeited and extinguished in consequence of such failure.

(2) Notwithstanding anything contained in subsection (1) of this section the Trustees shall have power on sufficient cause being shewn of which they shall be the sole judges to restore any person whose rights have been so forfeited to the status of a contributor and to cancel or modify any such forfeiture whether made before or after the commencement of this Order and by a declaration contained in a minute duly entered in their sederunt book to reinstate the person affected by such forfeiture in and to the benefits rights and interests so forfeited and extinguished in whole or in part subject to such conditions as to payment by such person of such fine or such sum by way of contribution to the fund and to such other conditions and limitations as to benefits and additions thereto or otherwise as the Trustees in their sole and absolute discretion may determine.

Two classes of benefits from fund.

14.—(1) The benefits from the fund shall be divided into two classes.

(2) The first class (hereinafter called " endowment benefits ") shall consist of either—

(*A*) capital sums—

(*a*) payable to contributors on their attaining sixty-five years of age ; or

(*b*) payable to their executors or assignees on their death if they die before attaining the age of sixty-five years; or

(*B*) annuities for life payable to contributors on and after their attaining sixty-five years of age.

(3) The second class shall consist of either—

(*a*) annuities for life (hereinafter called "widows' annuity benefits") payable to the widows of contributors on and after the death of their respective husbands and that whether they marry again or not; or

(*b*) annuities for life (hereinafter called "widowers' annuity benefits") payable to the widowers of contributors on and after the death of their respective wives and that whether they marry again or not.

Commutation and conversion of benefits.

15. Notwithstanding the provisions of the immediately preceding section of this Order the Trustees shall have power on such terms and conditions as they consider equitable—

(1) in lieu of an endowment benefit payable to any contributor in the form of a capital sum to substitute either an endowment benefit in the form of an annuity payable to such contributor or a widows' annuity benefit or a widowers' annuity benefit;

(2) in lieu of an endowment benefit in the form of an annuity payable to any contributor to substitute either a widows' annuity benefit or a widowers' annuity benefit or an endowment benefit payable in the form of a capital sum; and

(3) in lieu of a widows' annuity benefit or widowers' annuity benefit to substitute an endowment benefit in the form of an annuity payable to such contributor or an endowment benefit payable in the form of a capital sum:

Provided that (*a*) such contributor in any of such cases has intimated in writing to the Trustees or to the collector his desire to that effect at any time during the period of one month after the special general meeting of the contributors held to receive the report of the actuary upon any investigation of the state of the fund but before he has received payment or part payment of any benefit and (*b*) the Trustees before agreeing to substitute one benefit for another may require from the contributor seeking substitution that such contributor and his or her spouse or either of them shall be medically examined by a member of the medical profession to be appointed by the Trustees.

Benefits when to be paid.

16. Benefits from the fund which have become payable in terms of the section of this Order of which the marginal note is "Two classes of benefits from fund" shall be paid as follows viz. In the case of capital sums at the first term of Whitsunday or Martinmas following the date at which they became payable and in the case of annuities at Whitsunday and Martinmas in each year commencing at the first of the said terms following the date when the annuity became payable and half-yearly thereafter during the remainder of the life of the annuitant Provided that (*a*) at the first of such terms

at which the annuity falls to be paid the annuitant shall receive a proportion only of a half-year's payment corresponding to the proportion of the half-year which has elapsed since the date at which the annuity became payable and (*b*) on the death of an annuitant his or her executors shall receive a proportion only of a half-year's payment corresponding to the proportion which has elapsed of the half-year current at the death of the annuitant.

Annuities to widows or widowers not attachable by creditors nor assignable.

17. Benefits in the form of annuities payable to widows or widowers of contributors shall not be assignable by them nor subject to arrestment or other diligence at the instance of their creditors and every such annuity to a widow or a widower shall be purely alimentary and shall be paid upon his or her own receipt notwithstanding any assignment arrestment or other diligence.

Tables of benefits.

18. The tables contained in the Second Schedule to this Order shall be the tables according to which the fund shall be administered and shall be the basis of the calculations by which the amounts of the benefits of contributors shall be determined.

Additional benefits on payment of additional contributions etc.

19. In addition to the benefits to which the contributors are entitled as hereinbefore provided any contributor who had applied for and obtained right to an additional benefit from the fund in either class or in both classes before the commencement of this Order shall be entitled on condition of his paying regularly to the fund his future additional annual contributions in respect thereof to participate in such additional benefits.

Restricted benefits and surrender values.

20. Notwithstanding anything contained in this Order the Trustees shall have power in their absolute discretion—

(*a*) to dispense with the payment by any contributor of further contributions and to declare that he shall nevertheless remain a contributor and be treated as such in respect of the contributions paid and also to grant to him in lieu of the benefits or additional benefits to which he would have been entitled if the contributions payable by him had continued to be paid restricted benefits of the same classes as those in respect of which his contributions were paid and such restricted benefits shall be payable at the same time in the same event in the like manner and subject to the same conditions as the benefits or additional benefits for which the same are substituted but shall be limited to such reduced amount as the Trustees in their sole discretion may decide having regard to the contributions already paid by such contributor; or

(*b*) to pay to any contributor in full settlement of the benefits or additional benefits to which he would have been entitled if the contributions payable by him had continued to be paid such sum by way of surrender value as the Trustees in their sole discretion may decide having regard to the contributions already paid by such contributor and in every such case the Trustees shall when such payment has been so made declare that he has ceased to be a contributor:

Provided that such contributor has made application in writing to the Trustees or to the collector at any time during the period of

one month after the special general meeting of the contributors held to receive the report of the actuary upon any investigation of the state of the fund for information as to the amount of the restricted benefits or of the surrender value (as the case may be) to which he would at that time be entitled and that he has intimated in writing to the Trustees or to the collector not later than one month after the date of the letter from the Trustees or the collector affording such information that he is desirous of accepting such restricted benefits or surrender value.

Quinquennial investigation of *state of fund.*

21. The first investigation of the state of the fund after the commencement of this Order shall be made as at the thirty-first day of December next ensuing and subsequent investigations shall be made as at the end of each period of not more than five years thereafter and the results of each investigation shall be reported to the contributors.

Disposal of surplus assets revealed by investigations.

22.—(1) At each investigation of the state of the fund when it appears that the total amount of the assets exceeds the total amount of the liabilities the contributors may in general meeting order a sum not exceeding the surplus to be allocated among the surviving contributors and among the surviving widows or widowers who have obtained widows' or widowers' annuity benefits in the form of additions to their benefits payable in the events on the occurrence of which the benefits become due such allocation being in accordance with the provisions in this section hereinafter set forth.

(2) In so far as the sum to be so allocated consists of any sums which the former society have resolved to appropriate to the fund or of the contribution by the former society of an equivalent of one-half of the entrance fees of entrants to the former society it shall be allocated equally per capita among the surviving contributors and the surviving widows or widowers who have obtained widows' or widowers' annuity benefits in the form of additions to their original benefits specified in the section of this Order of which the marginal note is " Two classes of benefits from fund " Provided that in the case of a contributor whose benefits have been restricted his right to share in such per capita allocation shall be limited to the proportion thereof which the number of contributions paid by him bears to the number of contributions originally payable by him.

(3) In so far as the sum to be so allocated consists of funds other than such as are allocated under the last preceding subsection it shall be allocated amongst the surviving contributors and the surviving widows or widowers who have obtained widows' or widowers' annuity benefits by way of an equal percentage calculated on the value of such portion of their benefits including additional and restricted benefits and additions thereto made at any previous allocation as may be in force at the date of such investigation less the present value of the future contributions to be made in respect thereof after deducting therefrom such allowance for future expenses as may be fixed by the Trustees acting on the advice of the actuary.

(4) In this section " surviving " means surviving at the date of such investigation of the state of the fund.

If liabilities exceed assets contributions may be increased or benefits diminished.

23. If at any investigation of the state of the fund it appears that the total amount of the liabilities exceeds or is likely to exceed the total amount of the assets the contributors may at a special meeting order either that until otherwise determined the contributions of the contributors shall be increased in amount or that until otherwise determined the benefits which have not yet become payable and the annuities which have already commenced to run shall suffer a proportionate abatement by way of an equal percentage calculated on the value of such benefits and annuities respectively at the date of such investigation.

Power to transfer administration of fund.

24.—(1) On each investigation of the state of the fund the Trustees shall consider whether it is desirable to continue the separate existence of the fund and if the Trustees at any time decide that it is no longer desirable for economic or other causes to continue the separate existence of the fund the contributors may by special resolution resolve to transfer the fund and the future administration thereof at such subsequent date as may by such special resolution be determined to one or more insurance offices on terms previously arranged with such insurance office or offices.

(2) As from the date of such transfer the Trustees the collector and the actuary shall be relieved from all liability under this Order or otherwise with regard to the fund and the affairs connected therewith.

Fund may be dissolved.

25. The contributors may by special resolution dissolve the fund at such subsequent date as may by such special resolution be determined.

How fund to be applied on dissolution.

26.—(1) In the event of the dissolution of the fund the amount thereof after meeting the claims of any creditors shall be applied as far as may be in securing to the persons entitled thereto—

(*a*) the full amount of all endowment benefits in the form of capital sums which at the date of dissolution have fallen due for payment in terms of the section of this Order of which the marginal note is "Benefits when to be paid" but which have not been paid; and

(*b*) the amounts under all annuities accrued to but unpaid at the date of dissolution;

and any balance remaining after deduction of such sum as in the opinion of the Trustees is necessary to meet the expenses of such dissolution shall be divided among—

(*c*) those contributors—

(i) whose endowment benefits in the form of capital sums have not at the date of dissolution fallen due for payment in terms of the said section;

(ii) whose endowment benefits in the form of annuities have not at the date of dissolution commenced to accrue; and

(iii) who have elected to take widows' or widowers' annuity benefits; and

(*d*) all annuitants surviving at the date of dissolution whether contributors who have obtained annuity benefits or the

widows or widowers of contributors who have obtained widows' or widowers' annuity benefits;

in proportion to the values of their benefits and additions thereto made at any previous allocation as such values exist at the date of dissolution less the then present value of any future contributions exigible from them.

(2) The said values shall be fixed and certified by the actuary and the decision of the Trustees acting on the advice of the actuary as to the division of such balance remaining as aforesaid shall be final and binding.

27. The Edinburgh Chartered Accountants Annuity &c. Fund (Consolidation and Amendment) Order 1936 is hereby repealed. Repeal.

28. All costs charges and expenses preliminary to and of and incidental to the preparing for obtaining and confirming of this Order or otherwise in relation thereto shall be paid by the Trustees out of the fund on the passing of the Act confirming this Order. Costs of Order.

# SCHEDULES

## FIRST SCHEDULE

### REGULATIONS OF THE FUND

Trustees in office at commencement of Order to remain Trustees till 1952.

1. The Trustees who are in office at the commencement of this Order shall remain Trustees subject to the section of these regulations of which the marginal note is " Qualification for office of Trustee " until the annual general meeting to be held in the year nineteen hundred and fifty-two At that meeting all the Trustees shall retire from office but shall be eligible for reappointment and the meeting shall elect a new body of Trustees to hold office thereafter either by reappointing one or more of the retiring Trustees or by appointing others in their place.

Rotation of Trustees.

2. At each annual general meeting held after the year nineteen hundred and fifty-two two of the Trustees shall retire from office but shall be eligible for reappointment and the contributors shall fill up the vacancies occasioned by such retiral either by reappointing the same Trustees or by appointing others in their place The Trustees to retire as aforesaid shall be those who have been longest in office and as between two or more Trustees who have held office for the same length of time the decision shall be by ballot of the Trustees.

Trustees may fill casual vacancies.

3. If during his term of office any Trustee die or resign or cease to be qualified in terms of the next following section of these regulations or become bankrupt or of unsound mind the remaining Trustees may appoint another Trustee in his place but such Trustee shall hold office only until the next annual general meeting when in addition to those retiring by rotation he shall retire but shall be eligible for reappointment by the contributors.

Qualification for office of Trustee.

4. Unless and until this section of these regulations is altered by special resolution no person shall be eligible to be appointed a Trustee unless he is qualified by being—

(*a*) a contributor ; and

(*b*) under sixty-five years of age ;

and on any Trustee ceasing to be so qualified he shall thereupon cease to be a Trustee.

Seal.

5. The Trustees shall provide for the custody of the common seal and may make regulations as to the formalities to be observed when the seal is to be affixed to any deed or other writing.

Execution of deeds and other documents.

6. All deeds and other writings required to be executed on behalf of the fund shall be sufficiently executed by being signed by two of the Trustees and by the collector or other person authorised by the Trustees to sign the same and shall be equally binding whether attested by witnesses or not and whether executed under the seal or not Provided that receipts notices and other similar writings requiring execution or authentication on behalf of the fund shall be valid and effectual if signed by the collector or other person authorised by the Trustees.

1ST SCH. —*cont.*

Meetings of Trustees.

7. The Trustees shall hold meetings at such times and places as may from time to time be appointed by them for the transaction of the general business of the fund and special meetings of the Trustees may at any time be called by the collector by notice in writing sent or delivered to each of the Trustees forty-eight hours at least before the time of meeting and specifying the purpose for which such meeting is to be held.

Quorum of meetings of Trustees.

8. At all meetings of the Trustees three shall be a quorum.

Chairman of meetings of Trustees.

9. (*a*) The chairman shall be elected by the Trustees from amongst their number and shall if otherwise qualified hold office until his successor shall have been elected.

(*b*) In the absence of the chairman one of the Trustees to be chosen by the Trustees present at the meeting shall be chairman.

(*c*) In addition to his own vote the chairman shall have a casting vote if there be an equality of votes.

Annual general and special general meeting of contributors.

10. An annual general meeting of the contributors shall be held in Edinburgh on such date as may be fixed by the Trustees and a special general meeting of the contributors may at any time be called by the collector by direction of the Trustees and the Trustees shall be bound to call a special general meeting of the contributors on a requisition in writing stating the object of such meeting and signed by any ten contributors being delivered to the collector.

Notice of meetings of contributors.

11. All annual general meetings or special general meetings of the contributors shall be called by the collector by circular letter addressed to each contributor at his last known or usual place of residence or place of business and delivered to him or sent by post not less than twenty-one clear days before the day of meeting and in the case of special general meetings the object for which such meeting is called shall be stated in the circular.

Business at meetings.

12. (*a*) At each annual general meeting of the contributors the Trustees shall submit a statement showing the position and condition of the fund and its investments and the contributors may give such general directions and authority to the Trustees in connection with the affairs of the fund as they may think proper.

(*b*) A special general meeting shall deal only with the particular business notified in the circular calling such meeting.

Voting at meetings of contributors.

13. The votes of contributors at general meetings of the contributors may be given either personally or by proxies being contributors authorised by a writing in the following form or to the like effect under the hand of the contributor nominating such proxy provided that such writing is lodged with the collector at least forty-eight hours before the time of the meeting and every proposition at any such meeting shall be determined by the necessary majority of votes of the contributors present in person or by proxy:—

"I A.B. [name and designation] one of the contributors to the Edinburgh Chartered Accountants Annuity &c. Fund do

1ST SCH. —*cont.*

hereby appoint C.D. [name and designation] being another of the said contributors to be my proxy and in my absence to vote in my name at the meeting of the contributors to the said fund to be held on the day of next or at any adjournment of such meeting.

In witness whereof I have hereunto set my hand the day of nineteen hundred and .

This form is to be used $\frac{\text{*in favour of}}{\text{against}}$ the resolution.

Unless otherwise instructed the proxy will vote as he thinks fit.

* Strike out whichever is not required."

Quorum for general meetings.

14. No business shall be transacted at any general meeting unless a quorum of ten contributors is present If within ten minutes from the time appointed for the meeting a quorum is not present the meeting if convened upon the requisition of contributors shall be dissolved but in any other case shall stand adjourned to the same day in the next week or to such other time and place as the contributors present whom failing the Trustees may determine and if at the adjourned meeting a quorum is not present within ten minutes from the time appointed for the meeting the contributors present shall be a quorum.

Chairman of meetings of contributors.

15. At each general meeting of the contributors the chairman of the Trustees whom failing one of the Trustees to be chosen by the contributors present at the meeting whom failing one of the contributors present to be so chosen shall be chairman and in addition to his own vote the chairman shall be entitled to vote as a proxy and shall have a casting vote if there be an equality of votes.

Adjournment of meeting.

16. The chairman may with the consent of any general meeting adjourn the meeting from time to time and from place to place but no business shall be transacted at any adjourned meeting except business which might lawfully have been transacted at the meeting from which the adjournment took place.

Notice of adjourned meeting.

17. Where a general meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting.

Investment of moneys belonging to the fund.

18.—(1) The moneys belonging to the fund may be invested in the name of the Trustees in any part of the world in or upon investments securities and obligations whether payable to bearer or otherwise and in particular and without prejudice to the foregoing generality—

(*a*) in purchasing or in lending money upon the security of—

(i) public stocks or funds or government securities ;

(ii) land or any interest therein or right connected therewith or in building upon or otherwise improving such land ;

(iii) superiorities feu duties ground annuals ground rents head rents chief rents rentcharges or any other kind of rent or income arising out of or charged on land ;

1ST SCH. —*cont.*

(iv) ordinary or other shares or stocks or funds or debentures debenture stocks annuities mortgages or other securities of any company firm corporation trust or body commercial municipal county or local or of any other description whatsoever the liability of the members of which is limited ;

(v) bonds mortgages charges annuities liens or encumbrances affecting any property or land or bills notes or other obligations of any company firm or person corporation trust or body or on personal obligation or covenant with or without further security ; or

(vi) estate property and funds heritable or movable real or personal of every description ; and

(*b*) in lending money on—

(i) the security of any rate toll charge tax or revenue levied by any corporation trust or body municipal county local or otherwise authorised to borrow money on such security ;

(ii) loan in conformity with the custom for the time being of any stock exchange ; or

(iii) deposit with any bank company firm or corporation trust or body commercial municipal county or local or of any other description whatsoever.

(2) It shall be in the power of the Trustees at pleasure to alter change sell or dispose of any existing investments or securities or any investments or securities which may hereafter be acquired or taken for behoof of the contributors and again to lay out the proceeds thereof from time to time in any such investments or securities.

Collector actuary and other officers.

19. The Trustees shall have power to appoint a collector an actuary and any other officers required for carrying on the affairs of the fund who shall be removable at the pleasure of the Trustees and who shall receive such salary or allowances for their services as shall be fixed by the Trustees from time to time.

Duties of collector.

20. The collector shall attend all meetings of the Trustees and of the contributors and frame the minutes and carry into effect the resolutions and instructions of such meetings and of the Trustees and generally it shall be his duty and he shall have power to receive and discharge the whole income of the fund and to negotiate and transact under the direction of the Trustees all the ordinary business relating to the fund Provided that in the necessary absence of the collector from any meeting of the Trustees or of the contributors one of the Trustees or any contributor appointed by the persons present at the meeting may frame the minutes and act for the collector.

Books to be kept and annual statement to be made up by collector.

21.—(*a*) The collector shall keep regular books open to the inspection of the Trustees and in such form as they shall prescribe containing a full account of his intromissions and a correct record of the statistics and proceedings of and relating to the fund.

(*b*) The collector shall make up at least once every year (or oftener if required by the Trustees) and in time to be laid before the contributors at their annual general meeting a complete statement of

1ST SCH. —*cont.*

his intromissions applicable to the fund duly audited by the auditor with a list of the arrears due (if any) which statement shall be checked and verified by the Trustees before such meeting.

(*c*) The collector shall also make up annually and lay before such meeting full lists or schedules in such form as shall be prescribed by the Trustees showing the particulars of such changes as may have taken place in the statistics of the contributors and the surviving widows or widowers through deaths or otherwise.

**Auditor.**

22. At each annual general meeting the contributors shall elect an auditor from among the members of the Institute of Chartered Accountants of Scotland who shall hold office with such remuneration as may be fixed by the Trustees until the next annual general meeting when he will retire but shall be eligible for re-election A Trustee shall not be eligible for election as auditor The auditor shall examine the books of the fund and the statement of the collector's intromissions and the auditor's report thereon shall be laid before the contributors at their annual general meeting along with the said statement.

**Moneys to be deposited in bank.**

23. All moneys paid to and received by the collector on account of the fund shall be deposited in a bank in an account in the name of the Trustees and operated upon by cheques signed by one of the Trustees and by the collector or other person authorised by the Trustees to sign cheques.

## SECOND SCHEDULE.

I. TABLE OF ENDOWMENT BENEFITS APPLICABLE TO ALL PERSONS WHO HAD SELECTED THIS TYPE OF BENEFIT BEFORE THE COMMENCEMENT OF THIS ORDER.

AMOUNT OF ENDOWMENT payable at death or on attaining age 65 or of deferred annuity commencing at age 65 in respect of an annual contribution of £5 5s.

| Age at Entry | Capital sum for males or females | Deferred annuity | | Age at entry | Capital sum for males or females | Deferred annuity | |
|---|---|---|---|---|---|---|---|
| | | Males | Females | | | Males | Females |
| | £ | £ s. d. | £ s. d. | | £ | £ s. d. | £ s. d. |
| 22 | 268 | 65 10 0 | 51 0 0 | 37 | 155 | 29 0 0 | 23 0 0 |
| 23 | 259 | 62 10 0 | 48 10 0 | 38 | 148 | 27 10 0 | 21 10 0 |
| 24 | 250 | 59 10 0 | 46 10 0 | 39 | 142 | 25 10 0 | 20 0 0 |
| 25 | 241 | 56 10 0 | 44 0 0 | 40 | 135 | 24 0 0 | 19 0 0 |
| 26 | 233 | 53 10 0 | 42 0 0 | 41 | 129 | 22 10 0 | 18 0 0 |
| 27 | 225 | 51 0 0 | 40 0 0 | 42 | 123 | 21 0 0 | 16 10 0 |
| 28 | 217 | 48 10 0 | 38 0 0 | 43 | 118 | 19 10 0 | 15 10 0 |
| 29 | 209 | 46 0 0 | 36 0 0 | 44 | 112 | 18 0 0 | 14 10 0 |
| 30 | 202 | 43 10 0 | 34 0 0 | 45 | 106 | 17 0 0 | 13 10 0 |
| 31 | 195 | 41 0 0 | 32 10 0 | 46 | 101 | 15 10 0 | 12 10 0 |
| 32 | 189 | 39 0 0 | 30 10 0 | 47 | 95 | 14 10 0 | 11 10 0 |
| 33 | 182 | 37 0 0 | 29 0 0 | 48 | 89 | 13 10 0 | 10 10 0 |
| 34 | 175 | 35 0 0 | 27 10 0 | 49 | 83 | 12 0 0 | 9 10 0 |
| 35 | 168 | 33 0 0 | 26 0 0 | 50 | 77 | 11 0 0 | 9 0 0 |
| 36 | 161 | 31 0 0 | 24 10 0 | | | | |

2ND SCH. —*cont.*

II. TABLE OF WIDOWS' ANNUITY BENEFITS APPLICABLE IN THE CASES OF ALL PERSONS

AMOUNT OF ANNUITY payable during life of widow

| Age of husband at entry | Wife two years older | Wife one year older | Wife same age as husband | Wife one year younger | Wife two years younger | Wife three years younger |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 22 | 31 12 0 | 30 18 0 | 30 4 0 | 29 12 0 | 28 18 0 | — |
| 23 | 30 18 0 | 30 4 0 | 29 10 0 | 28 18 0 | 28 4 0 | 27 12 0 |
| 24 | 30 4 0 | 29 10 0 | 28 16 0 | 28 4 0 | 27 10 0 | 26 18 0 |
| 25 | 29 10 0 | 28 16 0 | 28 2 0 | 27 10 0 | 26 18 0 | 26 6 0 |
| 26 | 28 14 0 | 28 0 0 | 27 8 0 | 26 16 0 | 26 4 0 | 25 12 0 |
| 27 | 28 0 0 | 27 6 0 | 26 14 0 | 26 2 0 | 25 10 0 | 24 18 0 |
| 28 | 27 6 0 | 26 12 0 | 26 0 0 | 25 8 0 | 24 16 0 | 24 4 0 |
| 29 | 26 12 0 | 25 18 0 | 25 6 0 | 24 14 0 | 24 2 0 | 23 10 0 |
| 30 | 25 18 0 | 25 4 0 | 24 12 0 | 24 0 0 | 23 8 0 | 22 18 0 |
| 31 | 25 4 0 | 24 10 0 | 23 18 0 | 23 6 0 | 22 16 0 | 22 4 0 |
| 32 | 24 10 0 | 23 16 0 | 23 4 0 | 22 14 0 | 22 2 0 | 21 12 0 |
| 33 | 23 16 0 | 23 2 0 | 22 12 0 | 22 0 0 | 21 10 0 | 21 0 0 |
| 34 | 23 2 0 | 22 12 0 | 22 0 0 | 21 8 0 | 20 18 0 | 20 8 0 |
| 35 | 22 12 0 | 21 18 0 | 21 8 0 | 20 16 0 | 20 6 0 | 19 16 0 |
| 36 | 21 18 0 | 21 6 0 | 20 14 0 | 20 4 0 | 19 14 0 | 19 4 0 |
| 37 | 21 6 0 | 20 14 0 | 20 2 0 | 19 12 0 | 19 2 0 | 18 12 0 |
| 38 | 20 14 0 | 20 2 0 | 19 10 0 | 19 0 0 | 18 10 0 | 18 0 0 |
| 39 | 20 2 0 | 19 10 0 | 18 18 0 | 18 8 0 | 17 18 0 | 17 8 0 |
| 40 | 19 10 0 | 18 18 0 | 18 6 0 | 17 16 0 | 17 6 0 | 16 16 0 |
| 41 | 18 18 0 | 18 6 0 | 17 14 0 | 17 4 0 | 16 14 0 | 16 4 0 |
| 42 | 18 6 0 | 17 14 0 | 17 2 0 | 16 12 0 | 16 2 0 | 15 14 0 |
| 43 | 17 14 0 | 17 2 0 | 16 10 0 | 16 0 0 | 15 12 0 | 15 2 0 |
| 44 | 17 2 0 | 16 10 0 | 15 18 0 | 15 10 0 | 15 0 0 | 14 10 0 |
| 45 | 16 10 0 | 15 18 0 | 15 8 0 | 14 18 0 | 14 8 0 | 13 18 0 |
| 46 | 15 18 0 | 15 6 0 | 14 16 0 | 14 6 0 | 13 16 0 | 13 6 0 |
| 47 | 15 6 0 | 14 14 0 | 14 4 0 | 13 14 0 | 13 4 0 | 12 16 0 |
| 48 | 14 14 0 | 14 2 0 | 13 12 0 | 13 2 0 | 12 14 0 | 12 6 0 |
| 49 | 14 2 0 | 13 10 0 | 13 0 0 | 12 12 0 | 12 4 0 | 11 16 0 |
| 50 | 13 10 0 | 13 0 0 | 12 10 0 | 12 2 0 | 11 14 0 | 11 6 0 |
| 51 | 12 18 0 | 12 8 0 | 12 0 0 | 11 12 0 | 11 4 0 | 10 16 0 |
| 52 | 12 14 0 | 12 4 0 | 11 14 0 | 11 8 0 | 11 0 0 | 10 12 0 |
| 53 | 12 10 0 | 12 0 0 | 11 10 0 | 11 4 0 | 10 16 0 | 10 8 0 |
| 54 | 12 8 0 | 11 18 0 | 11 8 0 | 11 0 0 | 10 12 0 | 10 4 0 |
| 55 | 12 4 0 | 11 14 0 | 11 4 0 | 10 16 0 | 10 8 0 | 10 0 0 |

WHO HAD SELECTED THIS TYPE OF BENEFIT BEFORE THE COMMENCEMENT OF THIS ORDER.

in respect of an annual contribution of £5 5s.

| Wife four years younger | Wife five years younger | Wife six years younger | Wife seven years younger | Wife eight years younger | Wife nine years younger | Wife ten years younger | Age of husband at entry |
|---|---|---|---|---|---|---|---|
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| — | — | — | — | — | — | — | 22 |
| — | — | — | — | — | — | — | 23 |
| 26 6 0 | — | — | — | — | — | — | 24 |
| 25 14 0 | 25 4 0 | — | — | — | — | — | 25 |
| 25 0 0 | 24 10 0 | 24 2 0 | — | — | — | — | 26 |
| 24 6 0 | 23 16 0 | 23 8 0 | 23 0 0 | — | — | — | 27 |
| 23 12 0 | 23 2 0 | 22 14 0 | 22 6 0 | 21 18 0 | — | — | 28 |
| 23 0 0 | 22 8 0 | 22 0 0 | 21 12 0 | 21 4 0 | 20 16 0 | — | 29 |
| 22 6 0 | 21 16 0 | 21 6 0 | 20 18 0 | 20 10 0 | 20 2 0 | 19 14 0 | 30 |
| 21 14 0 | 21 4 0 | 20 14 0 | 20 6 0 | 19 18 0 | 19 10 0 | 19 2 0 | 31 |
| 21 2 0 | 20 12 0 | 20 2 0 | 19 14 0 | 19 6 0 | 18 18 0 | 18 10 0 | 32 |
| 20 10 0 | 20 0 0 | 19 10 0 | 19 2 0 | 18 14 0 | 18 6 0 | 17 18 0 | 33 |
| 19 18 0 | 19 8 0 | 18 18 0 | 18 10 0 | 18 2 0 | 17 14 0 | 17 6 0 | 34 |
| 19 6 0 | 18 16 0 | 18 6 0 | 17 18 0 | 17 10 0 | 17 2 0 | 16 14 0 | 35 |
| 18 14 0 | 18 4 0 | 17 14 0 | 17 6 0 | 16 18 0 | 16 10 0 | 16 2 0 | 36 |
| 18 2 0 | 17 12 0 | 17 2 0 | 16 14 0 | 16 6 0 | 15 18 0 | 15 10 0 | 37 |
| 17 10 0 | 17 0 0 | 16 10 0 | 16 2 0 | 15 14 0 | 15 6 0 | 15 0 0 | 38 |
| 16 18 0 | 16 8 0 | 16 0 0 | 15 10 0 | 15 2 0 | 14 16 0 | 14 10 0 | 39 |
| 16 6 0 | 15 18 0 | 15 8 0 | 14 18 0 | 14 12 0 | 14 6 0 | 14 0 0 | 40 |
| 15 16 0 | 15 6 0 | 14 16 0 | 14 8 0 | 14 2 0 | 13 16 0 | 13 10 0 | 41 |
| 15 4 0 | 14 14 0 | 14 6 0 | 13 18 0 | 13 12 0 | 13 6 0 | 13 0 0 | 42 |
| 14 12 0 | 14 4 0 | 13 16 0 | 13 8 0 | 13 2 0 | 12 16 0 | 12 10 0 | 43 |
| 14 0 0 | 13 14 0 | 13 6 0 | 12 18 0 | 12 12 0 | 12 6 0 | 12 0 0 | 44 |
| 13 10 0 | 13 4 0 | 12 14 0 | 12 8 0 | 12 2 0 | 11 16 0 | 11 10 0 | 45 |
| 13 0 0 | 12 12 0 | 12 4 0 | 11 18 0 | 11 12 0 | 11 6 0 | 11 0 0 | 46 |
| 12 8 0 | 12 2 0 | 11 14 0 | 11 8 0 | 11 2 0 | 10 16 0 | 10 10 0 | 47 |
| 11 18 0 | 11 10 0 | 11 4 0 | 10 18 0 | 10 12 0 | 10 6 0 | 10 0 0 | 48 |
| 11 8 0 | 11 0 0 | 10 14 0 | 10 8 0 | 10 2 0 | 9 16 0 | 9 10 0 | 49 |
| 10 18 0 | 10 10 0 | 10 4 0 | 9 18 0 | 9 12 0 | 9 6 0 | 9 2 0 | 50 |
| 10 8 0 | 10 0 0 | 9 14 0 | 9 8 0 | 9 2 0 | 8 16 0 | 8 12 0 | 51 |
| 10 4 0 | 9 16 0 | 9 10 0 | 9 4 0 | 8 18 0 | 8 12 0 | 8 8 0 | 52 |
| 10 0 0 | 9 12 0 | 9 6 0 | 9 0 0 | 8 14 0 | 8 8 0 | 8 4 0 | 53 |
| 9 16 0 | 9 10 0 | 9 4 0 | 8 16 0 | 8 10 0 | 8 4 0 | 8 0 0 | 54 |
| 9 12 0 | 9 6 0 | 9 0 0 | 8 14 0 | 8 8 0 | 8 2 0 | 7 16 0 | 55 |

2ND SCH. —*cont.*

III. TABLE OF WIDOWERS' ANNUITY BENEFITS APPLICABLE IN THE CASES OF ALL PERSONS

AMOUNT OF ANNUITY payable during life of widower

| Age of wife at entry | Husband two years younger | Husband one year younger | Husband same age as wife | Husband one year older | Husband two years older | Husband three years older |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 22 | 39 10 0 | 40 10 0 | 41 6 0 | 42 4 0 | 43 8 0 | 44 10 0 |
| 23 | 38 16 0 | 39 12 0 | 40 12 0 | 41 8 0 | 42 14 0 | 43 16 0 |
| 24 | 38 0 0 | 38 18 0 | 39 16 0 | 40 14 0 | 42 0 0 | 43 0 0 |
| 25 | 37 2 0 | 38 2 0 | 39 2 0 | 40 2 0 | 41 6 0 | 42 4 0 |
| 26 | 36 6 0 | 37 6 0 | 38 6 0 | 39 6 0 | 40 10 0 | 41 10 0 |
| 27 | 35 12 0 | 36 10 0 | 37 10 0 | 38 8 0 | 39 12 0 | 40 12 0 |
| 28 | 34 16 0 | 35 14 0 | 36 14 0 | 37 12 0 | 38 16 0 | 39 16 0 |
| 29 | 33 18 0 | 34 18 0 | 35 18 0 | 36 16 0 | 37 18 0 | 39 0 0 |
| 30 | 33 4 0 | 34 2 0 | 35 2 0 | 36 0 0 | 37 2 0 | 38 4 0 |
| 31 | 32 8 0 | 33 6 0 | 34 6 0 | 35 4 0 | 36 6 0 | 37 8 0 |
| 32 | 31 12 0 | 32 10 0 | 33 10 0 | 34 8 0 | 35 10 0 | 36 12 0 |
| 33 | 30 16 0 | 31 14 0 | 32 14 0 | 33 14 0 | 34 14 0 | 35 16 0 |
| 34 | 30 0 0 | 30 18 0 | 31 18 0 | 32 18 0 | 33 18 0 | 35 0 0 |
| 35 | 29 6 0 | 30 2 0 | 31 2 0 | 32 2 0 | 33 2 0 | 34 4 0 |
| 36 | 28 10 0 | 29 8 0 | 30 6 0 | 31 8 0 | 32 6 0 | 33 8 0 |
| 37 | 27 16 0 | 28 12 0 | 29 12 0 | 30 12 0 | 31 12 0 | 32 12 0 |
| 38 | 27 0 0 | 27 18 0 | 28 16 0 | 29 18 0 | 30 16 0 | 31 18 0 |
| 39 | 26 2 0 | 27 2 0 | 28 2 0 | 29 2 0 | 30 0 0 | 31 2 0 |
| 40 | 25 10 0 | 26 6 0 | 27 6 0 | 28 6 0 | 29 6 0 | 30 8 0 |
| 41 | 24 16 0 | 25 12 0 | 26 12 0 | 27 10 0 | 28 10 0 | 29 14 0 |
| 42 | 24 2 0 | 24 18 0 | 25 16 0 | 26 16 0 | 27 14 0 | 28 18 0 |
| 43 | 23 8 0 | 24 4 0 | 25 2 0 | 26 0 0 | 26 18 0 | 28 2 0 |
| 44 | 22 12 0 | 23 10 0 | 24 8 0 | 25 6 0 | 26 2 0 | 27 6 0 |
| 45 | 21 18 0 | 22 14 0 | 23 12 0 | 24 12 0 | 25 4 0 | 26 8 0 |
| 46 | 21 4 0 | 22 0 0 | 22 18 0 | 23 16 0 | 24 10 0 | 25 12 0 |
| 47 | 20 10 0 | 21 6 0 | 22 4 0 | 23 2 0 | 23 16 0 | 24 18 0 |
| 48 | 19 14 0 | 20 10 0 | 21 8 0 | 22 6 0 | 23 2 0 | 24 2 0 |
| 49 | 19 0 0 | 19 16 0 | 20 12 0 | 21 10 0 | 22 8 0 | 23 8 0 |
| 50 | 18 4 0 | 18 18 0 | 19 16 0 | 20 14 0 | 21 14 0 | 22 14 0 |
| 51 | 17 8 0 | 18 4 0 | 19 0 0 | 20 4 0 | 21 4 0 | 22 4 0 |
| 52 | 17 6 0 | 18 2 0 | 18 18 0 | 20 4 0 | 21 4 0 | 22 4 0 |
| 53 | 17 2 0 | 17 18 0 | 18 16 0 | 20 2 0 | 21 4 0 | 22 4 0 |
| 54 | 17 0 0 | 17 16 0 | 18 14 0 | 20 0 0 | 21 2 0 | 22 4 0 |
| 55 | 16 18 0 | 17 16 0 | 18 12 0 | 19 18 0 | 21 0 0 | 22 2 0 |

WHO HAD SELECTED THIS TYPE OF BENEFIT BEFORE THE COMMENCEMENT OF THIS ORDER.

in respect of an annual contribution of £5 5s.

| Husband four years older | Husband five years older | Husband six years older | Husband seven years older | Husband eight years older | Husband nine years older | Husband ten years older | Age of wife at entry |
|---|---|---|---|---|---|---|---|
| £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| 45 12 0 | 46 14 0 | 47 18 0 | 49 0 0 | 50 6 0 | 51 12 0 | 53 2 0 | 22 |
| 44 18 0 | 46 0 0 | 47 4 0 | 48 8 0 | 49 12 0 | 51 0 0 | 52 8 0 | 23 |
| 44 2 0 | 45 4 0 | 46 8 0 | 47 14 0 | 48 18 0 | 50 6 0 | 51 14 0 | 24 |
| 43 6 0 | 44 10 0 | 45 14 0 | 46 18 0 | 48 4 0 | 49 12 0 | 51 0 0 | 25 |
| 42 10 0 | 43 14 0 | 44 18 0 | 46 2 0 | 47 8 0 | 48 18 0 | 50 6 0 | 26 |
| 41 14 0 | 42 18 0 | 44 2 0 | 45 6 0 | 46 12 0 | 48 0 0 | 49 12 0 | 27 |
| 40 18 0 | 42 2 0 | 43 6 0 | 44 10 0 | 45 16 0 | 47 6 0 | 48 16 0 | 28 |
| 40 2 0 | 41 6 0 | 42 10 0 | 43 16 0 | 45 0 0 | 46 10 0 | 48 0 0 | 29 |
| 39 6 0 | 40 10 0 | 41 14 0 | 43 0 0 | 44 6 0 | 45 14 0 | 47 4 0 | 30 |
| 38 10 0 | 39 14 0 | 40 18 0 | 42 4 0 | 43 10 0 | 45 0 0 | 46 10 0 | 31 |
| 37 14 0 | 38 18 0 | 40 2 0 | 41 8 0 | 42 14 0 | 44 4 0 | 45 14 0 | 32 |
| 36 18 0 | 38 2 0 | 39 6 0 | 40 12 0 | 41 18 0 | 43 8 0 | 44 18 0 | 33 |
| 36 2 0 | 37 6 0 | 38 10 0 | 39 16 0 | 41 2 0 | 42 12 0 | 44 2 0 | 34 |
| 35 6 0 | 36 10 0 | 37 14 0 | 39 0 0 | 40 8 0 | 41 16 0 | 43 6 0 | 35 |
| 34 10 0 | 35 14 0 | 36 18 0 | 38 4 0 | 39 12 0 | 41 2 0 | 42 10 0 | 36 |
| 33 16 0 | 35 0 0 | 36 2 0 | 37 8 0 | 38 16 0 | 40 6 0 | 41 16 0 | 37 |
| 33 0 0 | 34 4 0 | 35 6 0 | 36 14 0 | 38 0 0 | 39 10 0 | 41 0 0 | 38 |
| 32 6 0 | 33 8 0 | 34 12 0 | 35 18 0 | 37 6 0 | 38 16 0 | 40 6 0 | 39 |
| 31 10 0 | 32 14 0 | 33 18 0 | 35 4 0 | 36 12 0 | 38 2 0 | 39 12 0 | 40 |
| 30 16 0 | 31 18 0 | 33 2 0 | 34 10 0 | 35 16 0 | 37 10 0 | 39 0 0 | 41 |
| 30 2 0 | 31 4 0 | 32 6 0 | 33 14 0 | 35 2 0 | 36 16 0 | 38 8 0 | 42 |
| 29 6 0 | 30 8 0 | 31 12 0 | 33 0 0 | 34 8 0 | 36 2 0 | 37 16 0 | 43 |
| 28 12 0 | 29 14 0 | 30 18 0 | 32 6 0 | 33 14 0 | 35 10 0 | 37 4 0 | 44 |
| 27 16 0 | 29 0 0 | 30 4 0 | 31 12 0 | 33 0 0 | 34 18 0 | 36 12 0 | 45 |
| 26 18 0 | 28 6 0 | 29 16 0 | 31 0 0 | 32 8 0 | 34 6 0 | 36 2 0 | 46 |
| 26 0 0 | 27 12 0 | 29 4 0 | 30 12 0 | 31 18 0 | 33 16 0 | 35 12 0 | 47 |
| 25 6 0 | 26 18 0 | 28 14 0 | 30 0 0 | 31 8 0 | 33 4 0 | 35 2 0 | 48 |
| 24 10 0 | 26 2 0 | 28 4 0 | 29 12 0 | 31 0 0 | 32 14 0 | 34 12 0 | 49 |
| 24 0 0 | 25 14 0 | 27 6 0 | 29 0 0 | 30 12 0 | 32 6 0 | 34 2 0 | 50 |
| 23 10 0 | 25 4 0 | 26 16 0 | 28 6 0 | 29 16 0 | 31 8 0 | 33 2 0 | 51 |
| 23 10 0 | 25 4 0 | 26 16 0 | 28 6 0 | 29 16 0 | 31 8 0 | 33 4 0 | 52 |
| 23 10 0 | 25 4 0 | 26 16 0 | 28 6 0 | 29 16 0 | 31 10 0 | 33 6 0 | 53 |
| 23 10 0 | 25 4 0 | 26 16 0 | 28 4 0 | 29 18 0 | 31 12 0 | 33 8 0 | 54 |
| 23 10 0 | 25 4 0 | 26 16 0 | 28 4 0 | 30 0 0 | 31 14 0 | 33 10 0 | 55 |

PRINTED BY HENRY GEORGE GORDON WELCH, C.B.E.
Controller of His Majesty's Stationery Office and King's Printer of Acts of Parliament

LONDON: PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE

Price 1*s*. 0*d*. net

(75982) PRINTED IN GREAT BRITAIN

# Edinburgh Chartered Accountants Annuity &c. Fund Order Confirmation Act, 1951

14 & 15 GEO. 6 **Ch. xii**

## ARRANGEMENT OF SECTIONS


Section

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2. Short title.


## SCHEDULE

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SCHEDULES:

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(II) Table of widows' annuity benefits applicable in the cases of all persons who had selected this type of benefit before the commencement of this Order.

(III) Table of widowers' annuity benefits applicable in the cases of all persons who had selected this type of benefit before the commencement of this Order.