tional annuity of ten thousand pounds for life to Prince Arthur William Patrick Albert Duke of Connaught and of Strathearn.

and Her Royal Highness Princess Louise Margaret Alexandra Victoria Agnes of Prussia, by letters patent under the great seal of the United Kingdom of Great Britain and Ireland to grant unto His said Royal Highness, or to such persons as Her Majesty may think fit to name in the said letters patent, on trust for His said Royal Highness, and subject to such conditions as Her Majesty may direct, an annuity of ten thousand pounds for life; such annuity to commence from the date of the marriage of His said Royal Highness, to be free from all taxes, assessments, and charges, and to be paid quarterly on the fifth day of January, the fifth day of April, the fifth day of July, and the tenth day of October, and to be in addition to the annuity heretofore granted to him by Parliament.

Payment of proportionate part of annuity.

2. The first payment of such portion of the said annuity as may have accrued between the date of the said marriage and the first of the said quarterly days which happens after the said marriage shall be made on such last-mentioned quarterly day, and a proportionate part shall be payable for the period between the last quarterly day of payment and the date of the determination thereof: provided that in the event of His said Royal Highness succeeding to any sovereignty or principality abroad, it shall be lawful for Her Majesty or her successors, with the consent of Parliament, to revoke or reduce the said annuity by warrant under the sign manual.

Power for Her Majesty to grant an annuity of six thousand pounds to Her said Royal Highness in the event of her surviving His Royal Highness the Duke of Connaught and of Strathearn.

3. It shall be lawful for Her Majesty or her successors, by letters patent under the great seal of the United Kingdom of Great Britain and Ireland, to grant to Her said Royal Highness in case of her surviving His said Royal Highness, or to such persons as Her Majesty or her successors may think fit to name in the said letters patent, on trust for Her said Royal Highness in the event of her so surviving, an annuity of six thousand pounds, to commence from the date of the death of His said Royal Highness and to continue from thenceforth during the life of Her said Royal Highness, and to be payable on the quarterly days aforesaid, the first payment to be made on such of the said quarterly days as happens next after the death of His said Royal Highness of such portion of the said annuity as may have accrued between the date of the said death and the said quarterly day; and a proportionate part thereof to be payable for the period from the last quarterly day of payment to the date of the determination thereof.

Annuities granted by this Act to be charged on the Consolidated Fund.

4. The annuities granted in pursuance of this Act shall, if Her Majesty think fit so to direct, be personal and inalienable provisions, and the same shall be charged on and payable out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, or the growing produce thereof, after paying and reserving sufficient to pay such sums as may have been directed to be paid out of the said fund by former Acts of Parliament, but with preference to all other payments which may hereafter be charged on the said fund.

Short title.

5. This Act may be cited as the Duke of Connaught and of Strathearn (Establishment) Act, 1878.

CHAPTER 47.

An Act to enable the Trustees of the Elders Widows' Fund to apply the Capital of the said Fund in aid of Income; and for other purposes in relation thereto. [8th August 1878.]

WHEREAS in the year one thousand eight hundred and twenty a fund, commonly known as "The Elders Widows' Fund," was established for the relief of the widows and orphans of persons employed in the Extra Department of the Home Service of the East India Company:

And whereas upon the establishment of the said fund the East India Company agreed to grant a contribution of one thousand pounds a year in aid of the fund, and such contribution is now payable by the Secretary of State for India in Council:

And whereas for some years after the establishment of the said fund the income thereof was more than sufficient to meet its current liabilities, and the surplus income was accordingly invested and accumulated for the benefit of the fund:

And whereas in the year one thousand eight hundred and thirty-four it was apprehended that, by reason of reductions in the home establishment of the East India Company, consequent upon the Act of the third and fourth William the Fourth, chapter eighty-five, the said fund would prove inadequate to meet the payments provided for by the then existing regulations thereof, and thereupon, at the request of the trustees of the said fund, it was resolved by the Court of Directors of the East India Company, with the sanction of the Commissioners for the Affairs of India, that the deficiency should be made good by the East India Company as compensation under the seventh section of the said Act, on condition that, if the capital of the said fund and the income thereof from interest and subscriptions should be more than sufficient to provide for the permanent charge of pensions, the excess should be appropriated, so far as it would go, to repay to the East India Company the advances which they might make under that arrangement, together with interest:

And whereas on the seventeenth of May one thousand eight hundred and sixty the said fund was closed, and since that date no fresh subscribers have been admitted:

And whereas the advances made by the East India Company and the Secretary of State for India in Council, under the said arrangement of one thousand eight hundred and thirty-four, have amounted to upwards of nineteen thousand pounds:

And whereas the invested capital of the said fund standing in the names of the trustees thereof now consists of the sum of twenty-two thousand eight hundred and sixty-three pounds nine shillings and fourpence New Three per Cent. Annuities:

And whereas the Secretary of State for India in Council has lately caused an investigation to be made into the assets and liabilities of the said fund, and it appears by the report of the actuary employed in such investigation that, if the annual contribution in aid of the fund payable by the Secretary of State for India in Council be reduced to five hundred pounds a year, the trustees of the said fund will probably be able to meet all the liabilities thereof by means of the income of the fund and the appropriation from time to time of portions of the invested capital thereof:

And whereas in the year one thousand eight hundred and seventy-seven a fund, entitled the India Office Provident Fund, was established for the relief of the widows and orphans of persons on the permanent home establishment of the Secretary of State for India in Council, and it was provided by the rules of the said fund that the subscribers to the Elders Widows' Fund who were in the service at the date of the establishment of the Provident Fund should be entitled to become subscribers to the Provident Fund in case an Act of Parliament should be passed enabling the trustees of the Elders Widows' Fund to transfer to the account of the Provident Fund such a portion of the invested capital of the Elders Widows' Fund as should, in the opinion of an actuary to be named by the Secretary of State for India in Council, represent the claims on the Elders Widows' Fund, as upon the twenty-sixth of March one thousand eight hundred and seventy-seven, of the subscribers to that fund who might have elected to become subscribers to the Provident Fund, and that upon such transfer being made, the latter fund should alone be liable for the payment of pensions to the widows and orphans of the subscribers to the Elders Widows' Fund who should have elected to become subscribers to the Provident Fund:

And whereas thirty-six subscribers to the Elders Widows' Fund have elected to become subscribers to the Provident Fund, and a valuation has accordingly been made of their claims upon the Elders Widows' Fund as upon the twenty-sixth of March one thousand eight hundred and seventy-seven, and such valuation amounts to the sum of three thousand three hundred and seventeen pounds eight shillings and sixpence:

And whereas it is expedient that provision should be made for the transfer to the account of the Provident Fund of the said sum of three thousand three hundred and seventeen pounds eight shillings and sixpence, together with interest thereon at the rate of four pounds per cent. per annum from the twenty-sixth of March one thousand eight hundred and seventy-seven to the date of the passing of this Act, and for the gradual extinction of the invested capital of the Elders Widows' Fund, with due regard to all

existing interests, and for the transfer to the Secretary of State for India in Council of the ultimate surplus, if any, of the invested capital of that fund, after answering all the liabilities thereof:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Trustees of the fund to transfer to Provident Fund 3,317*l.* 8*s.* 6*d.*, with interest.

1. The trustees of the Elders Widows' Fund shall, upon the passing of this Act, transfer to the account of the India Office Provident Fund so much of the said sum of twenty-two thousand eight hundred and sixty-three pounds nine shillings and fourpence New Three per Cent. Annuities, now standing in their names, as shall be equivalent, at the medium price of the day of the passing of this Act, to the said sum of three thousand three hundred and seventeen pounds eight shillings and sixpence, with interest thereon at the rate aforesaid from the twenty-sixth of March one thousand eight hundred and seventy-seven to the date of the passing of this Act.

Upon such transfer Provident Fund to be alone liable.

2. Upon such transfer being made, the India Office Provident Fund shall alone be liable to the claims of those subscribers to the Elders Widows' Fund who have elected to subscribe to the India Office Provident Fund.

Annual contribution of Secretary of State in Council to be reduced to 500*l.*

3. The annual contribution in aid of the Elders Widows' Fund payable by the Secretary of State for India in Council shall be reduced to five hundred pounds a year as from the thirty-first of March one thousand eight hundred and seventy-eight.

Trustees empowered to raise, by sale of invested capital, sufficient to meet liabilities.

4. The trustees of the Elders Widows' Fund shall from time to time, until the liabilities of the said fund are satisfied or the invested capital thereof is exhausted, raise, by sale of sufficient portions of such invested capital, such an amount as may be from time to time required, in addition to the income of the fund, to meet the current liabilities thereof.

Ultimate surplus to be transferred to the Secretary of State in Council.

5. Any ultimate surplus which may remain in the hands of the trustees of the Elders Widows' Fund, after satisfying all the liabilities thereof, shall be transferred and paid to the Secretary of State for India in Council as part of the revenues of India.

In case capital should be exhausted, Secretary of State in Council to meet liabilities.

6. In case the invested capital of the Elders Widows' Fund shall be exhausted before all the liabilities thereof are satisfied, the Secretary of State for India in Council shall from time to time, out of the revenues of India, pay to the trustees of the said fund such sums or sum as may be required to make good the deficiency in accordance with the said resolution of one thousand eight hundred and thirty-four, and to enable the said trustees from time to time to meet the current liabilities of the said fund.

CHAPTER 48.

An Act to amend the Law relating to Endowed Schools and Hospitals and other Endowed Institutions in Scotland; and for other purposes.

[8th August 1878.]

WHEREAS there are numerous endowed schools and hospitals and other endowed institutions in Scotland, and it is expedient that provision should be made to enable the governors, managers, trustees, or other governing body thereof to apply for and obtain from Parliament power and authority whereby changes may be made in the government and management of the said schools, hospitals, and institutions, or in the application of their endowments, and at the same time provision may be made for upholding the standard of education which has hitherto been maintained in Scotland:

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as the Endowed Institutions (Scotland) Act, 1878.

Application of Act.

2. This Act shall apply to Scotland only.