STATUTORY INSTRUMENTS

1966 No. 1398 (S.108)

ELECTRICITY

The Electricity (Borrowing Powers) (Scotland) Order 1966

Laid before the House of Commons in draft

Made - - - *7th November* 1966

Coming into Operation *8th November* 1966

In exercise of the powers conferred on me by section 47(7) of the Electricity Act 1947(a) as read with section 4(3) of and Schedule 3 to the Electricity and Gas Act 1963(b) and of all other powers enabling me in that behalf, I hereby make the following order a draft of which has been laid before the Commons House of Parliament and has been approved by Resolution of that House in accordance with section 1(6) of the said Electricity and Gas Act 1963:—

1. The aggregate of the amounts outstanding in respect of any borrowing mentioned in the said section 47(7) read as aforesaid, shall not exceed the sum of £580 million.

2. This order shall come into operation on the day after the date hereof and may be cited as the Electricity (Borrowing Powers) (Scotland) Order 1966.

William Ross,

One of Her Majesty's Principal Secretaries of State.

7th November 1966.

St. Andrew's House,

Edinburgh, 1.

(a) 1947 c. 54. (b) 1963 c. 59.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The aggregate outstanding borrowing by the Scottish Electricity Boards is limited to £500 million or such greater sum, not exceeding £580 million, as the Secretary of State may by Order specify.

This Order specifies that the aggregate borrowing outstanding shall not exceed £580 million.