STATUTORY INSTRUMENTS

1982 No. 748 (S. 108)

ELECTRICITY

The Electricity (Borrowing Powers) (Scotland) Order 1982

Laid before the House of Commons in draft

Made - - - - - 20*th May* 1982

Coming into Operation 16*th June* 1982

In exercise of the powers conferred upon me by section 29(1) of the Electricity (Scotland) Act 1979**(a)** and of all the other powers enabling me in that behalf, I hereby make the following order, a draft of which has been laid before the Commons House of Parliament and has been approved by Resolution of that House in accordance with section 40(5) of the said Act:—

1. This Order may be cited as the Electricity (Borrowing Powers) (Scotland) Order 1982, and shall come into operation on 16th June 1982.

2. The aggregate of the amounts outstanding in respect of any borrowing mentioned in the said section 29(1) shall not exceed the sum of £1,950 million.

George Younger,
One of Her Majesty's Principal
Secretaries of State.

New St. Andrew's House,
Edinburgh.
20th May 1982.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Under section 29(1) of the Electricity (Scotland) Act 1979 the aggregate outstanding borrowing of the Scottish Electricity Boards is limited to £1,500 million, or such greater sum, not exceeding £1,950 million, as the Secretary of State may by order specify.

This Order increases the existing borrowing limit to £1,950 million.

(a) 1979 c. 11.

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