STATUTORY INSTRUMENTS

1985 No. 1253 (S.103)

ELECTRICITY

The Electricity (Borrowing Powers) (Scotland) Order 1985

Laid before the House of Commons in draft

Made - - -	1*st August* 1985
Coming into Operation	15*th August* 1985

In exercise of the powers conferred upon me by section 29(1) of the Electricity (Scotland) Act 1979(**a**) and of all the other powers enabling me in that behalf, I hereby make the following order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

1. This order may be cited as the Electricity (Borrowing Powers) (Scotland) Order 1985, and shall come into operation on 15th August 1985.

2. The aggregate of the amounts outstanding in respect of any borrowing mentioned in the said section 29(1) shall not exceed the sum of £2,700 million.

George Younger,
One of Her Majesty's Principal
Secretaries of State.

New St Andrew's House,
Edinburgh.
1st August 1985.

(**a**) 1979 c.11; section 29(1) was amended by the Electricity Financial Provisions (Scotland) Act 1982 (c.56), section 1.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Under section 29(1) of the Electricity (Scotland) Act 1979 the aggregate outstanding borrowing of the Scottish Electricity Boards is limited to £2,300 million, or such greater sum, not exceeding £2,700 million, as the Secretary of State may by order specify.

This order increases the existing borrowing limit to £2,700 million.

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