5. CONVERSION DATES

The Electricity (Conversion Date) Order, 1948

1948 No. 663

Made - - - - 1st *April,* 1948
Coming into Operation 1st *April,* 1948
*To be laid before Parliament**

10 & 11 Geo. 6. c. 54.

The Minister of Fuel and Power, in pursuance of the Third Schedule to the Electricity Act, 1947, hereby makes the following Order:—

1. The conversion date for each of the securities specified in the Schedule to this Order, being securities in respect of which compensation is payable under Part II of the Electricity Act, 1947, but to which Part I of the Third Schedule to that Act does not apply, shall be the first day of April, nineteen hundred and forty-eight.

2. This Order shall come into operation on the first day of April, nineteen hundred and forty-eight; and may be cited as the Electricity (Conversion Date) Order, 1948.

Dated this first day of April, 1948.

Hugh Gaitskell,
Minister of Fuel and Power.

SCHEDULE

North Wales Power Co. Ltd.	5 per cent. Guaranteed 1st Debenture Stock, 1953.
North Wales Power Co. Ltd.	3 per cent. Guaranteed Debenture Stock, 1946-1953.
North Metropolitan Power Station Co. Ltd. ...	5 per cent. Guaranteed Debenture Stock, 1957.

EXPLANATORY NOTE

(This Note is not part of this Order, but is intended to indicate its general purport.)

Under Part II of the Third Schedule to the Electricity Act, 1947, a conversion date is to be specified by the Minister for each of the securities to which that Part applies. From that date holders of the securities become holders of British Electricity Stock. This Order fixes the conversion date for three securities guaranteed by the Treasury.

* This Order was laid before Parliament on 6th April, 1948.