Electricity (Financial Provisions) (Scotland) Act 1982

1982 CHAPTER 56

An Act to increase the statutory limits on the amounts outstanding in respect of borrowings by the Scottish Electricity Boards. [22nd December 1982]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Borrowing powers of Scottish Electricity Boards. 1979 c. 11.

1. In section 29(1) of the Electricity (Scotland) Act 1979 (which imposes limits on the aggregate of certain amounts outstanding as regards the Scottish Electricity Boards), for the words "£1,500" and "£1,950" there shall be substituted the words "£2,300" and "£2,700" respectively.

Commencement, citation and extent.

2.—(1) This Act shall come into force at the end of the period of two months beginning with the day on which it is passed.

(2) This Act may be cited as the Electricity (Financial Provisions) (Scotland) Act 1982.

(3) This Act applies to Scotland only.