ELECTRICITY BOARDS

1958 No. 509

The Electricity (Financial Years) (Amendment) Regulations, 1958

Made - - - -	*25th March,* 1958
Laid before Parliament	*31st March,* 1958
Coming into Operation	*1st April,* 1958

The Minister of Power, in exercise of the powers conferred upon him by section sixty-seven of the Electricity Act, 1947(a), and section forty-two of the Electricity Act, 1957(b), and of all other powers him enabling, hereby makes the following regulations:—

1. These regulations shall come into operation on the first day of April, nineteen hundred and fifty-eight, and may be cited as the Electricity (Financial Years) (Amendment) Regulations, 1958.

2. The Electricity (Financial Years) Regulations, 1948(c), shall have effect subject to the modification that the following regulation shall be substituted for Regulation one—

"1. The day on which the financial year of the Electricity Council and of any Electricity Board, other than the Scottish Electricity Boards, shall end shall be the thirty-first day of March".

Dated this twenty-fifth day of March, 1958.

Mills,
Minister of Power.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

The Electricity (Financial Years) Regulations, 1948, provide that the financial year of an Electricity Board, other than the North of Scotland Board, shall end on the 31st March. By virtue of section 2 (8) of the Electricity Act, 1957, an Electricity Board includes the Central Electricity Generating Board. These regulations amend those Regulations so as to apply them to the Electricity Council also.

The opportunity has at the same time been taken to indicate the effect of the amendment to subsection (1) of section 67 of the Electricity Act, 1947, under section 15 of, and Part II of the First Schedule to, the Electricity Reorganisation (Scotland) Act, 1954, whereby the South of Scotland Board as well as the North of Scotland Board become excepted from the Regulations.

(a) 10 & 11 Geo. 6. c. 54. (b) 5 & 6 Eliz. 2. c. 48.
(c) S.I. 1948/747 (Rev. VI, p. 917: 1948 I, p. 872).