EXPLANATORY NOTE

(This Note is not part of the Amending Regulations, but is intended to indicate their general purport.)

Under the original footnote non-graduate women teachers who entered upon training for the Teacher's General Certificate before 1st October, 1919, were entitled to three more salary increments than those who entered upon training after that date. The purpose of the amendment is to extend this provision to those who entered upon training between 1st October and 31st December, 1919.

ELECTRICITY

The Electricity (Pension Rights) (Particular Schemes) Regulations, 1951

1951 No. 1079

Made - - - -	*20th June*, 1951
Laid before Parliament	*22nd June*, 1951
Coming into Operation	*1st July*, 1951

The Minister of Fuel and Power and the Secretary of State, in exercise of the powers conferred upon them by section fifty-four of the Electricity Act, 1947(a), (in these regulations referred to as "the Act") and of all other powers them enabling, hereby make the following regulations:—

1. The Electricity (Pension Rights) Regulations, 1948(b), as amended(c), (in these regulations referred to as "the principal regulations") shall apply in relation to the pension schemes mentioned in these regulations, subject to the provisions hereinafter contained.

2.—(1) The Northmet (Staff) Pension Fund shall be deemed to be a transferred scheme maintained by the Central Authority and the Eastern Electricity Board to which regulation one of the principal regulations applies.

(2) For the purposes of that scheme, service in the employment of a gas board, or of any gas undertaker whose property, rights, liabilities and obligations vested in a gas board by virtue of the Gas Act, 1948, shall be deemed to be service in electricity board employment.

3.—(1) In so far as concerns the persons mentioned in the following paragraph, the pension scheme known as the First Garden City Limited Staff Benefit Society shall be deemed to be a divided scheme (individuals) in which immediately before the vesting date Letchworth Electricity Limited participated in the capacity of employers:

Provided that, in relation thereto, regulation three of the principal regulations shall not apply.

(a) 10 & 11 Geo. 6. c. 54. (b) S.I. 1948 (No. 2172) I, p. 873.
(c) *See* S.I. 1950 (No. 359) I, p. 616.

(2) The said persons are those who immediately before the vesting date were employed by Letchworth Electricity Limited under any contract of service under which rights, liabilities and obligations vested in any electricity board by virtue of the Act and were—

(*a*) subject to the pension scheme aforesaid ; or

(*b*) entitled or required in pursuance of their contracts of service to become so subject on attaining a specified age or on the fulfilment of some other condition.

4.—(1) These regulations may be cited as the Electricity (Pension Rights) (Particular Schemes) Regulations, 1951.

(2) These regulations shall come into operation on the first day of July, nineteen hundred and fifty-one, but, subject to the provisions of subsection (8) of section fifty-four of the Act, shall then be deemed to have had effect from the vesting date.

Executed this eighteenth day of June, nineteen hundred and fifty-one.

Philip Noel-Baker,
Minister of Fuel and Power.

Executed this twentieth day of June, nineteen hundred and fifty-one.

Hector McNeil,
One of His Majesty's Principal Secretaries of State.

EXPLANATORY NOTE

(This note is not part of these regulations, but is intended to indicate their general purport.)

The Electricity (Pension Rights) Regulations, 1948, dealt with the pension schemes in which employees of authorised undertakers to whom the Electricity Act, 1947, applied were members, and made such modifications as became necessary, when the various undertakings were transferred to the electricity boards constituted by that Act, in some cases to enable the schemes to continue in operation, in other cases to preserve the pension rights of those employees outside the scheme.

These regulations make special provision with respect to two such schemes.

The Northmet (Staff) Pension Fund would, if the principal regulations applied to it without modification, have to be divided into three. Two of the parts (each including both the members concerned and their proportionate share of the assets of the scheme) would be taken out of the scheme and transferred to two electricity boards. What was left of the scheme would be outside the regulations, but would be too small to be able to subsist independently. These regulations provide that the scheme shall not be divided at all, but be maintained by the electricity boards jointly ; and members who are not in electricity board employment are enabled to continue their membership of it.

The other pension scheme is the First Garden City Staff Benefit Society. This scheme at one time included among its members the persons who for one day immediately before the vesting date under the Electricity Act, 1947, were employed by Letchworth Electricity Ltd. These regulations enable those persons to pay to the electricity boards who have succeeded Letchworth

Electricity Ltd. such amounts as were paid out to them under the scheme, and to be afforded rights corresponding with those they would have had if they had continued to be members of the First Garden City scheme. The regulations also provide that persons employed by Letchworth Electricity Ltd., who would have been entitled to become subject to the First Garden City scheme on attaining the requisite age or the fulfilment of any other condition not yet fulfilled at the vesting date, are to be afforded by the electricity boards rights corresponding with those they would have had if they had been able to become members of the First Garden City scheme in due course.

EXCHANGE CONTROL

AUTHORISED DEALERS

The Exchange Control (Authorised Dealers) Order, 1951

1951 No. 349

Made - - - - *2nd March*, 1951
Coming into Operation *7th March*, 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(a), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency ;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof are extended, with such modifications as are specified in that Order, to the Channel Islands ;

And Whereas by the Exchange Control (Authorised Dealers) Order, 1947 (as amended)(c), it is provided that the persons specified in the Second Schedule of that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies ;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing :

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order :—

1.—(1) The Netherlands Bank of South Africa Ltd. is authorised to act for the purposes of the Exchange Control Act, 1947, as an authorised dealer in relation to all foreign currencies, and the Second Schedule to the Exchange Control (Authorised Dealers) Order, 1947, shall accordingly be varied by the deletion of the words " Netherlands Bank of South Africa " and the addition of the words " Netherlands Bank of South Africa Ltd.".

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2034) I, p. 660.
(c) S.R. & O. 1947 (No. 2071) I, p. 703; S.R. & O. 1947 (No. 2511) I, p. 706; S.I. 1948 (No. 218) I, p. 946; S.I. 1950 (No. 259) I, p. 625.