The Electricity (Pension Scheme) Regulations, 1948

1948 No. 226

Made - - - -	10*th February*, 1948
Laid before Parliament	11*th February*, 1948
Coming into Operation	16*th February*, 1948

The Minister of Fuel and Power (in these Regulations referred to as " the Minister ") and the Secretary of State, in exercise of the powers conferred upon them by section fifty-four of the Electricity Act, 1947, (in these Regulations referred to as " the Act ") and of all other powers enabling them in that behalf, hereby make the following Regulations:—

10 & 11 Geo. 6. c. 54.

Establishment by Electricity Boards of pension schemes.

1. Any Electricity Board may for the purposes of paragraph (*a*) of subsection (1) of section fifty-four of the Act establish and administer any pension scheme which has been approved by the Minister, or, in the case of a pension scheme to be established by the North of Scotland Board, by the Secretary of State, or participate in any such approved scheme established by another Electricity Board; and may for the purposes of any such scheme as aforesaid contribute to any pension fund or execute or maintain any policy of insurance, bond, indemnity or other similar instrument.

Saving.

2. Nothing in these Regulations or in any such scheme as aforesaid shall affect any liability in respect of pensions vesting in any Electricity Board by virtue of Part II of the Act.

Interpretation. 52 & 53 Vict. c. 63.

3. The Interpretation Act shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

Citation, commencement and retrospective effect.

4.—(1) These Regulations may be cited as the Electricity (Pension Scheme) Regulations, 1948.

(2) These Regulations shall come into operation on the sixteenth day of February, nineteen hundred and forty-eight; but shall then be deemed to have had effect from the fourteenth day of August, nineteen hundred and forty-seven.

Dated this tenth day of February, 1948.

Hugh Gaitskell,
Minister of Fuel and Power.

Arthur Woodburn,
One of His Majesty's Principal Secretaries of State.

EXPLANATORY NOTE

(*This Note is not part of these Regulations, but is intended to indicate their general purport.*)

These Regulations authorise any Electricity Board to establish or participate in any scheme approved by the Minister (or, in the case of the North of Scotland Board, the Secretary of State) for providing pensions in respect of persons in their employment or that of their Consultative Council, or in respect of the other persons who are mentioned in section 54 (1) (*a*) of the Electricity Act, 1947.