STATUTORY INSTRUMENTS

2004 No.2882

INSURANCE

The Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2004

Made - - - -	*1st November 2004*
Laid before Parliament	*9th November 2004*
Coming into force - -	*28th February 2005*

The Secretary of State for Work and Pensions, in exercise of the powers conferred on him by sections 3(1)(c) and 6 of the Employers' Liability (Compulsory Insurance) Act 1969(**a**), and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

Citation and commencement

1. These Regulations may be cited as the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2004 and shall come into force on 28th February 2005.

Amendment of the Employers' Liability (Compulsory Insurance) Regulations 1998

2. In the Employers' Liability (Compulsory Insurance) Regulations 1998(**b**), Schedule 2 (employers exempted from insurance), after paragraph 14, there is inserted:—

"(15) Any employer which is a company that has only one employee and that employee also owns fifty per cent or more of the issued share capital in that company.".

Signed by authority of the Secretary of State for Work and Pensions.

Jane Kennedy
Minister of State,
1st November 2004 Department for Work and Pensions

(**a**) 1969 c.57.
(**b**) S.I. 1998 No 2573, as amended by S.I. 1999/1820, S.I. 2000/253 and S.I. 2003/1615.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These regulations are made under the Employers' Liability (Compulsory Insurance) Act 1969. They amend the Employers' Liability (Compulsory Insurance) Regulations 1998 by inserting a new paragraph into Schedule 2 of those regulations. The effect of the change is to exempt an incorporated company run by its owner, who is also the sole employee of the company, from the requirement to take out employers' liability insurance.

These regulations reduce costs on businesses; an assessment of this impact has been made. Copies of the Regulatory Impact Assessment have been placed in the libraries of both Houses of Parliament. Additional copies may be obtained from the DWP Regulatory Impact Unit, 1-11 John Adam Street, London, WC2N 6HT.

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