COMMISSION DECISION

of 1 July 1974

authorizing the Italian Republic to suspend application of Article 4a of Regulation (EEC) No 974/71 as regards the deduction of monetary compensatory amounts from charges on imports from third countries

(Only the Italian text is authentic)

(74/381/EEC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 108 (3) thereof;

Whereas Article 4a (1) of Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [2], provides that in trade with third countries, monetary compensatory amounts granted on imports are to be deducted from the import charge; whereas in trade between Member States, however, since such compensation is excluded, compensatory amounts granted on imports must, as provided by Article 15a of Commission Regulation (EEC) No 1463/73 [3] of 30 May 1973 supplementing Regulations (EEC) No 269/73 and (EEC) No 1463/73 as regards the time limit for the payment of compensatory amounts, as last amended by Regulation (EEC) No 1099/74 [4], be paid within two months from the day of deposit of sufficient supporting evidence;

Whereas this favours imports from third countries; whereas, furthermore, given the present economic situation, the difficulties which Italy is experiencing, particularly as regards her balance of payments, could be reduced if that Member State were authorized to defer the payments to be made during the period referred to above while still levying the full charge on imports; whereas this measure may be limited to those products subject to monetary compensatory amounts whose importation weighs most heavily on the balance of payments;

Whereas to this end Italy should be authorized temporarily not to apply Article 4a of Regulation (EEC) No 974/71,

HAS ADOPTED THIS DECISION:

Article 1

Without prejudice to the provisions of Article 15a of Regulation (EEC) No 1463/73, the Italian Republic is hereby authorized to suspend application of Article 4a (1) (a) of Regulation (EEC) No 974/71 in respect of beef and veal products other than live animals.

Article 2

This Decision is addressed to the Italian Republic.

Done at Brussels, 1 July 1974.

For the Commission

The President

François-Xavier ORTOLI

---

[1] OJ No L 106, 12. 5. 1971, p. 1.
[2] OJ No L 353, 22. 12. 1973, p. 25.
[3] OJ No L 146, 4. 6. 1973, p. 1.
[4] OJ No L 122, 4. 5. 1974, p. 24.