II

(Acts whose publication is not obligatory)

COMMISSION

COMMISSION DECISION

of 17 July 1974

setting a limit date to the Commission Decision of 8 May 1974 authorizing the Italian Republic to take certain safeguard measures under Article 108 (3) of the EEC Treaty with respect to certain sectors of agriculture

(Only the Italian text is authentic)

(74/386/EEC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 108 (3) thereof;

Having regard to Council Regulation (EEC) No 2958/73 [1] of 31 October 1973 on the rate of conversion to be applied in the agricultural sector for the Italian lira, as last amended by Regulation (EEC) No 1847/74 [2], and in particular Article 1 (2) (d) thereof;

Whereas, by its Decision of 8 May 1974 [3], the Commission authorized the Italian Republic to require evidence to be shown in the importation of certain goods that a cash deposit representing 50 % of the cif value of the said goods has been paid;

Whereas that Decision provides that a limit date be soon set to that authorization with respect to agricultural products subject to market organization comprising strict price support arrangements, and to products processed therefrom;

Whereas it appears possible to dispense now with that authorization with respect to those sectors subject to the application of the monetary compensatory amounts instituted by Council Regulation (EEC) No 974/71 [4] of 12 May 1971 on certain measures of short-term economic policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [5], in whose case payment of the deposit is still obligatory; whereas the appreciable reduction of these compensatory amounts granted on import and charged on export to Italy is calculated to replace the bank deposit hitherto required by a measure more in line with the proper functioning of the common agricultural market;

Whereas to this end, when this abolition takes effect, the new representative rate fixed for the Italian lira must become operative, pursuant to Article 1 (2) (d) of Regulation (EEC) No 2958/73; whereas application of that representative rate will cause the prices ruling in the sectors concerned in Italy to rise, such rise being accompanied by corresponding adjustment of the monetary compensatory amounts;

Whereas, however, certain exceptions are necessary to allow for better conditions for cattle rearing in Italy and thus help Italy's balance-of-payments position;

(1) OJ No L 303, 1. 11. 1973, p. 1.
(2) OJ No L 195, 18. 7. 1974, p. 1.
(3) OJ No L 152, 8. 6. 1974, p. 18.
(4) OJ No L 106, 12. 5. 1971, p. 1.
(5) OJ No L 353, 22. 12. 1973, p. 25.

Whereas, moreover, the deposit system could suitably be scrapped with repect to some other agricultural products of lesser importance,

HAS ADOPTED THIS DECISION :

Article 1

In the case of the following products, the authorization referred to in Article 1 of the Commission Decision of 8 May 1974 shall lapse on 22 July 1974 :

(a) cereal products ;

(b) egg and poultrymeat products ;

(c) milk products ;

(d) wine products ;

(e) goods coming under Regulation (EEC) No 1059/69 ;

(f) horses coming under CCT subheading 01.01 A III ;

(g) seed potatoes coming under CCT subheading 07.01 A I.

Article 2

By derogation from Article 1, first subparagraph, of the Commission Decision of 8 May 1974, the amount of the deposit may not exceed 25 % of the cif value of beef and veal products other than those referred to in Article 1 of the Commission Decision of 5 June 1974 (1).

Article 3

1. Italy shall be authorized temporarily to suspend, for a minimum of three months from the entry into force of this Decision, the application of monetary compensatory amounts with respect to beef and veal products, other than those referred to in Article 1 of the Commission Decision of 5 June 1974.

2. This authorization shall lapse after the three months :

— as soon as the Commission shall find that the prices ruling on the Italian market and on all the other Community markets are below the intervention price ;

— and in any event not later than on 31 January 1975.

Article 4

The representative rate of the Italian lira indicated in Article 1 (2) (d) of Regulation (EEC) No 2958/73 shall become operative on 22 July 1974 with respect to those agricultural products in whose case it is not yet so, and to those goods which are the subject of specific arrangements under Article 235 of the Treaty.

Article 5

This Decision is addressed to the Italian Republic.

Done at Brussels, 17 July 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 154, 11. 6. 1974, p. 22.