COMMISSION DECISION

of 19 July 1974

withdrawing the authorization for Italy to reduce the monetary compensatory amounts in respect of calves and young bovine animals for fattening

(Only the Italian text is authentic)

(74/391/EEC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 108 (3) thereof ;

Whereas, by the Commission Decision of 5 June 1974 [1] concerning, *inter alia*, the setting of a time limit for the Commission Decision of 8 May 1974 authorizing the Italian Republic to take certain protective measures under Article 108 (3) of the Treaty in respect of imports of calves and young bovine animals for fattening, Italy was authorized to reduce by 7 987 lira per 100 kilogrammes the monetary compensatory amounts in respect of live bovine animals of domestic species, other than pure-bred breeding animals, not exceeding 300 kilogrammes in weight, intended for fattening and falling within subheading 01.02 A II of the Common Customs Tariff ; whereas this authorization was granted at the same time as the system of cash deposits was abolished for the products concerned ;

Whereas in this way the products concerned were placed in a position identical to that resulting from the application of Article 1 (2) (d) of Council Regulation (EEC) No 2958/73 [2] of 31 October 1973 on the exchange rate applied in agriculture for the Italian lira, as last amended by Regulation (EEC) No 1847/74 [3].

Whereas, by the Commission Decision of 17 July 1974 [4] setting a limit date to the Commission Decision of 8 May 1974 authorizing the Italian Republic to take certain measures under Article 108 (3) of the EEC Treaty with respect to certain sectors of agriculture, the abovementioned provision of Regulation (EEC) No 2958/73 was in fact made applicable with effect from 22 July 1974 ; whereas the result is an automatic reduction in the monetary compensatory amount corresponding to that authorized by the Decision of 5 June 1974 ; whereas there is therefore no longer any reason for such authorization to continue,

HAS ADOPTED THIS DECISION :

Article 1

Article 2 of the Commission Decision of 5 June 1974 is hereby repealed with effect from 22 July 1974.

Article 2

This Decision is addressed to the Italian Republic.

Done at Brussels, 19 July 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 154, 11. 6. 1974, p. 23.
(2) OJ No L 303, 1. 11. 1973, p. 1.
(3) OJ No L 195, 18. 7. 1974, p. 1.
(4) OJ No L 198, 20. 7. 1974, p. 37.