This document is meant purely as a documentation tool and the institutions do not assume any liability for its contents

►**B**

COUNCIL DECISION

of 29 March 1977

on the implementation of Decision 77/270/Euratom empowering the Commission to issue Euratom loans for the purpose of contributing to the financing of nuclear power stations

(77/271/Euratom)

(OJ L 88, 6.4.1977, p. 11)

Amended by:

		Official Journal		
		No	page	date
►**M1**	Council Decision of 20 December 1979 (80/29/Euratom)	L 12	28	17.1.1980
►**M2**	Council Decision of 15 March 1982 (82/170/Euratom)	L 78	21	24.3.1982
►**M3**	Council Decision of 5 December 1985 (85/537/Euratom)	L 334	23	12.12.1985
►**M4**	Council Decision of 23 April 1990 (90/212/Euratom)	L 112	26	3.5.1990

▼B

COUNCIL DECISION

of 29 March 1977

on the implementation of Decision 77/270/Euratom empowering the Commission to issue Euratom loans for the purpose of contributing to the financing of nuclear power stations

(77/271/Euratom)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Atomic Energy Community,

Having regard to Council Decision 77/270/Euratom of 29 March 1977 empowering the Commission to issue Euratom loans for the purpose of contributing to the financing of nuclear power stations [1], and in particular Article 1 thereof,

Whereas the maximum amount of the loans which the Commission is empowered to issue on behalf of the European Atomic Energy Community should be fixed at 500 million European units of account;

Whereas the Commission should inform the Council accordingly when the total value of the transactions effected has reached 300 million European units of account, so that the Council may decide, in the light of experience gained, on the fixing of a new amount,

HAS DECIDED AS FOLLOWS:

▼M4

Sole Article

Loans as provided for in Article 1 of Decision 77/270/Euratom may be contracted for amounts the total principal of which shall not exceed the equivalent of ECU 4 000 million.

When the total value of the transactions effected reaches ECU 3 800 million, the Commission shall inform the Council, which, acting unanimously on a proposal from the Commission, shall decide on the fixing of a new amount as soon as possible.

[1] OJ No L 88, 6. 4. 1977, p. 9.