COMMISSION DECISION

of 22 November 1977

on the clearance of the accounts presented by the Italian Republic in respect of expenditure incurred in the 1974 financial year on cereals supplied as food aid

(Only the Italian text is authentic)

(77/758/EEC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1703/72 of 3 August 1972 amending Regulation (EEC) No 2052/69 on the Community financing of expenditure arising from the implementation of the Food Aid Convention of 1967, and laying down rules for Community financing of expenditure arising from the implementation of the Food Aid Convention of 1971 [1], and in particular Article 9 (3) thereof,

Having consulted the EAGGF Committee,

Whereas the Italian Republic has supplied to the Commission the supporting statements required for the clearance of the accounts pursuant to Article 2 of Commission Regulation (EEC) No 522/73 of 14 February 1973 laying down detailed rules for the application of Regulation (EEC) No 1703/72 [2];

Whereas under Articles 7 and 8 of Council Regulation (EEC) No 1703/72 only the value of the goods and the appropriate forwarding and distribution costs may be financed; whereas the inspections carried out show that part of the expenditure declared amounting to Lit 20 160 550 (32 256·88 u.a.) does not satisfy the requirements of this provision and therefore cannot be financed; whereas the Member State has been fully informed of this deduction and has been able to give its views thereon,

HAS ADOPTED THIS DECISION:

Article 1

The accounts of the departments and agencies empowered by the Italian Republic to pay expenditure incurred in the 1974 financial year on cereals supplied as food aid shall be cleared as indicated in the Annex.

Article 2

This Decision is addressed to the Italian Republic.

Done at Brussels, 22 November 1977.

For the Commission

Finn GUNDELACH

Vice-President

(1) OJ No L 180, 8. 8. 1972, p. 1.
(2) OJ No L 50, 23. 2. 1973, p. 33.

ANNEX

Clearance of the accounts of the departments and agencies in Italy empowered to pay expenditure on cereals supplied as food aid

1. Funds available after clearance of the accounts for 1973	Lit 1 540 653 702	i.e. 2 465 045·92 u.a.
2. Advances authorized for food aid in 1974	Lit 9 937 500 000	i.e. 15 900 000 u.a.
3. Total available to cover expenditure for 1974	Lit 11 478 153 702	i.e. 18 365 045·92 u.a.
4. Expenditure effected in 1974 and charged against Chapter 92 'Food aid expenditure' of the general budget of the European Communities	Lit 7 302 147 725	i.e. 11 683 436·36 u.a.
5. Funds available after clearance of the accounts for 1974	Lit 4 176 005 977	i.e. 6 681 609·56 u.a.