COUNCIL DECISION

of 15 December 1980

amending Decision 71/143/EEC setting up machinery for medium-term financial assistance

(80/1264/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 103 and 108 thereof,

Having regard to the 1979 Act of Accession,

Having regard to the proposal from the Commission,

Whereas, by Decision 71/143/EEC (1), as last amended by Decision 78/1041/EEC (2), the Council set up machinery for medium-term financial assistance valid for an initial period of four years, from 1 January 1972, later extended to 31 December 1980;

Whereas it is appropriate that the Member States' obligations remain in force until the definitive stage of the European Monetary System is established;

Whereas the commitment ceilings provided for in Article 1 (1) of Decision 71/143/EEC are amended by the 1979 Act of Accession and it is therefore opportune to reproduce in this Decision the text of the Annex appearing in Annex I, Chapter VII, point 2 of the 1979 Act of Accession,

HAS ADOPTED THIS DECISION:

Article 1

Decision 71/143/EEC is hereby amended as follows:

1. Article 1 (2) shall be replaced by the following:

'2. This obligation shall apply until 31 December 1982, unless the definitive phase of the European Monetary System is set up before this date.'

2. The Annex shall be replaced by the following:

'ANNEX

	million ECU	*percentage*
Belgium	1 000	6·96
Denmark	465	3·24
Germany	3 105	21·61
Greece	270	1·88
France	3 105	21·61
Ireland	180	1·25
Italy	2 070	14·40
Luxembourg	35	0·24
Netherlands	1 035	7·20
United Kingdom	3 105	21·61
Total	14 370	100·00'

Article 2

This Decision is addressed to the Member States.

Done at Brussels, 15 December 1980.

For the Council

The President

J. SANTER

(1) OJ No L 73, 27. 3. 1971, p. 15.
(2) OJ No L 379, 30. 12. 1978, p. 3.