COUNCIL DECISION

of 5 February 1980

adjusting Decision 76/568/EEC on the association of the overseas countries and territories with the European Economic Community

(80/161/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Decision 76/568/EEC of 29 June 1976 on the association of the overseas countries and territories with the European Economic Community (1), as last amended by Decision 79/310/EEC (2), and in particular Article 56 thereof,

Having regard to the proposal from the Commission,

Whereas Decision 76/568/EEC provides for its adjustment where an overseas country or territory which has become independent accedes to the ACP-EEC Convention of Lomé, hereinafter referred to as 'the Convention';

Whereas Saint Lucia and the Republic of Kiribati, which appear in the list set out in Annex I to Decision 76/568/EEC, having become independent, have applied to accede to the Convention; whereas the ACP-EEC Council of Ministers has approved these applications; whereas these States having deposited their instruments of accession, thus acceded to the Convention on 28 June and 30 October 1979 respectively;

Whereas the various lists contained in Decision 76/568/EEC and the amounts specified in Article 30 thereof should therefore be adjusted in the light also of the amendments made as a result of former accessions to the Convention by the Agreement of 28 March 1977 (3) to the Internal Agreement on the financing and administration of Community aid (4) signed on 11 July 1975,

HAS DECIDED AS FOLLOWS:

Article 1

Decision 76/568/EEC is hereby amended as follows:

1. The following shall be deleted from Article 23 (5) and 26 and from the list in Annex I: 'Saint Lucia' and 'Gilbert Islands'.

2. Article 30 shall be replaced by the following:

'Article 30

The following provisions shall apply with effect from 30 October 1979:

1. the overall amount of Community aid shall be reduced to 95·0645 million EUA;

2. this amount shall comprise:

(a) 85·0645 million EUA from the European Development Fund (1975), hereinafter referred to as 'the Fund', allocated as follows:

(i) for the purposes set out in Article 28, 65·0645 million EUA consisting of:

— 28·1375 million EUA in the form of grants,

— 23·915 million EUA in the form of special loans,

— 2·00 million EUA in the form of risk capital,

— 11·012 million EUA in the form of a reserve;

(ii) 20 million EUA, likewise from the Fund, in the form of transfers to the countries and territories for the stabilization of export earnings;

(b) for the purposes set out in Article 28, up to 10 million EUA in the form of loans from the Bank, made from its own resources on the terms and conditions provided for in its statute and supplemented, as a general rule, by a 3 % interest rate subsidy, under the conditions laid down in Article 4 of Annex V.

The total cost of the interest rate subsidies shall be charged against the amount of the grants provided for in 2 (a) (i).

3. Following the accession of Saint Lucia and the Republic of Kiribati to the Convention, the amounts provided for in the form of grants,

(1) OJ No L 176, 1. 7. 1976, p. 8.
(2) OJ No L 72, 23. 3. 1979, p. 33.
(3) OJ No L 287, 13. 10. 1978, p. 22.
(4) OJ No L 25, 30. 1. 1976, p. 168.

special loans and a reserve, initially allocated in three equal parts among the French overseas territories and departments and the Netherlands and United Kingdom overseas countries and territories, shall be reduced in accordance with Decision 80/160/EEC.

4. (a) Of the portion allocated to the French overseas territories and departments :

— 7·70 million EUA shall be allocated to the French overseas departments,

— 500 000 EUA shall remain allocated as financial aid to the least-favoured overseas countries and territories, irrespective of the zones within which they fall ;

(b) The sums allocated to the French overseas territories shall amount to 12·1 million EUA, consisting of :

— 10·1 million EUA taken from the portion allocated to the French overseas territories and departments,

— 2·00 million EUA pursuant to Decision 76/569/EEC.'

Article 2

This Decision shall apply from 1 November 1979.

Done at Brussels, 5 February 1980.

For the Council

The President

G. ZAMBERLETTI