COUNCIL DECISION

of 22 April 1980

giving a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1969) (Third EDF) for the financial year 1978

(80/459/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Convention of Association between the European Economic Community and the African States and Madagascar associated with the Community (1), signed at Yaoundé on 29 July 1969,

Having regard to Council Decision 70/549/EEC of 29 September 1970 on the association of the overseas countries and territories with the European Economic Community (2),

Having regard to the Internal Agreement on the financing and administration of Community aid (3), signed at Yaoundé on 29 July 1969, and in particular Article 22 thereof,

Having regard to the Financial Regulation of the European Development Fund (1969) set up under the Internal Agreement on the financing and administration of Community aid (4), and in particular Articles 7 and 8 thereof,

Having regard to the revenue and expenditure account and the balance sheet relating to the operations of the European Development Fund (1969) (Third EDF) as at 31 December 1978,

Having regard to the Council Decisions of 30 May 1972 and 30 October 1978 on the transfer and utilization of the unexpended balances of the First and Second EDF,

Having regard to the report of the Court of Auditors for the financial year 1978, together with the Commission's replies,

Recalling that, in accordance with the provisions applicable to the implementation of the European Development Fund (1969) (Third EDF), only the Council, acting by a qualified majority, shall give a discharge to the Commission in respect of the financial administration of the Fund;

Whereas revenue for the financial year 1978 consisted mainly of the contributions of the Member States, amounting to 878 500 000·00 European units of account, and of miscellaneous revenue of the Fund;

Whereas an advance of 105 886 632·88 European units of account has been paid to the European Development Fund (1975) (Fourth EDF);

Whereas, pursuant to the abovementioned Council Decisions of 30 May 1972 and 30 October 1978, an amount of 6 242 605·25 European units of account was transferred as the unexpended balances of the First and Second EDF to the Third EDF;

Whereas the overall implementation by the Commission of the operations of the European Development Fund (1969) (Third EDF) during the financial year 1978 was such as to warrant its being given a discharge in respect of the implementation of those operations,

HAS DECIDED AS FOLLOWS:

Article 1

The Council shall close the revenue and expenditure accounts of the European Development Fund (1969) (Third EDF) as at 31 December 1978 as follows:

— revenue: at the sum of 884 961 070·19 European units of account,

— expenditure (payments): at the sum of 763 906 356·65 European units of account.

Article 2

The Council hereby gives a discharge to the Commission in respect of the implementation of the operations of the European Development Fund (1969) (Third EDF) for the financial year 1978.

Done at Luxembourg, 22 April 1980.

For the Council

The President

G. ZAMBERLETTI

(1) OJ No L 282, 28. 12. 1970, p. 2.
(2) OJ No L 282, 28. 12. 1970, p. 83.
(3) OJ No L 282, 28. 12. 1970, p. 47.
(4) OJ No L 31, 8. 2. 1971, p. 1.