COUNCIL DECISION

of 23 October 1984

amending Decision 81/598/EEC on the level of the interest rate subsidy provided for by Directive 72/159/EEC on the modernization of farms, to be applied in Ireland

(84/515/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Directive 72/159/EEC of 17 April 1972 on the modernization of farms (1), as last amended by Directive 84/513/EEC (2), and in particular the second subparagraph of Article 8 (2) thereof,

Having regard to the proposal from the Commission,

Whereas the Irish Government has requested an extension of the period of validity of Decision 81/598/EEC (3), as amended by Decision 84/142/EEC (4), and applicable until 30 June 1984,

Whereas the rate of interest currently applicable in Ireland has not dropped in relation to the situation in July 1981 ; whereas the rate remaining to be paid by the beneficiary consequently exceeds the minimum laid down by Directive 72/159/EEC,

HAS ADOPTED THIS DECISION :

Article 1

With effect from 1 July 1984, Article 5 of Decision 81/598/EEC is hereby replaced by the following :

'Article 5

This Decision shall apply until 31 December 1984.'

Article 2

This Decision is addressed to Ireland.

Done at Luxembourg, 23 October 1984.

For the Council

The President

A. DEASY

(1) OJ No L 96, 23. 4. 1972, p. 1.
(2) See page 13 of this Official Journal.
(3) OJ No L 220, 6. 8. 1981, p. 27.
(4) OJ No L 72, 15. 3. 1984, p. 27.