COUNCIL DECISION

of 23 October 1984

amending Decision 82/438/EEC authorizing certain Member States to raise the level of the interest rate subsidies provided for by Directive 72/159/EEC on the modernization of farms

(84/516/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Directive 72/159/EEC of 17 April 1972 on the modernization of farms (1), as last amended by Directive 84/513/EEC (2), and in particular the second subparagraph of Article 8 (2) thereof,

Having regard to the proposal from the Commission,

Whereas the rates of interest currently applicable in the Member States concerned has not dropped in relation to the situation in March 1984; whereas the rate remaining to be paid by the beneficiary consequently still exceeds the minimum laid down by Directive 72/159/EEC; whereas it is therefore appropriate to extend the period of validity of Decision 82/438/EEC (3), as amended by Decision 84/143/EEC (4), and applicable until 30 June 1984,

HAS ADOPTED THIS DECISION:

Article 1

With effect from 1 July 1984, Article 3 of Decision 82/438/EEC is hereby replaced by the following:

'Article 3

This Decision shall apply until 31 December 1984.'

Article 2

This Decision is addressed to the Kingdom of Belgium, the Kingdom of Denmark, the Federal Republic of Germany, the Hellenic Republic, the French Republic, the Grand Duchy of Luxembourg, the Kingdom of the Netherlands and the United Kingdom of Great Britain and Northern Ireland.

Done at Luxembourg, 23 October 1984.

For the Council

The President

A. DEASY

(1) OJ No L 96, 23. 4. 1972, p. 1.
(2) See page 13 of this Official Journal.
(3) OJ No L 193, 3. 7. 1982, p. 39.
(4) OJ No L 72, 15. 3. 1984, p. 28.