II

(Acts whose publication is not obligatory)

COUNCIL AND COMMISSION

COUNCIL DECISION

of 6 November 1989

on the conclusion of an Arrangement and a Consensus with the United States of America concerning trade in certain steel products

(89/634/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Having regard to the recommendation from the Commission,

Whereas, following the Council Decision of 6 October 1989, the Commission opened negotiations with the United States of America culminating in an Arrangement and a Consensus concerning trade in certain steel products;

Whereas the Arrangement will make it possible to safeguard the essential interests of Community producers exporting the products in question to the United States market;

Whereas the Consensus will provide a transition towards the more liberal conditions in steel trade which will result from the general rules and disciplines of the GATT negotiated in the Uruguay Round and reduce trade distorting practices in, and establish an open trading environment for, steel;

Whereas the Commission Decision, pursuant to the Treaty establishing the European Coal and Steel Community, on the conclusion of the Arrangement and the Consensus has received the assent of the Council in accordance with that Treaty; whereas, therefore, the abovementioned Arrangement and Consensus should be approved to the extent that they relate to products covered by the Treaty establishing the European Economic Community,

HAS DECIDED AS FOLLOWS:

Article 1

1. The Arrangement and the Consensus with the United States of America concerning trade in certain steel products are hereby approved on behalf of the European Economic Community, to the extent to which the Arrangement and the Consensus relate to products covered by the EEC Treaty.

2. The texts of the Arrangement and the Consensus are attached to this Decision.

Article 2

The President of the Council is hereby authorized to designate the person empowered to sign the Arrangement and the Consensus in order to bind the European Economic Community.

Done at Brussels, 6 November 1989.

For The Council

The President

R. DUMAS