COMMISSION DECISION

of 11 December 1989

on the conclusion of an Arrangement and a Consensus with the United States of America concerning trade in certain steel products

(89/636/ECSC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Coal and Steel Community, and in particular Article 95 thereof,

Whereas, following the Council Decision of 6 October 1989, the Commission opened negotiations with the United States of America culminating in an Arrangement and a Consensus concerning trade in certain steel products;

Whereas the Arrangement makes it possible to safeguard the essential interests of Community producers exporting the products in question to the United States market;

Whereas the Consensus will provide a transition towards the more liberal conditions in steel trade which will result from the general rules and disciplines of the GATT negotiated in the Uruguay Round and reduce trade distorting practices in, and establish an open trading environment for, steel;

Whereas the Consultative Committee has been consulted and the assent of the Council obtained,

HAS ADOPTED THIS DECISION:

Article 1

1. The Arrangement and the Consensus with the United States of America concerning trade in certain steel products are hereby approved on behalf on the European Coal and Steel Community, to the extent to which they relate to products covered by the Treaty establishing that Community.

2. The texts of the Arrangement and the Consensus are annexed to this Decision [1].

Article 2

The Commission shall designate the member of the Commission empowered to sign the Arrangement and the Consensus for the purpose of binding the European Coal and Steel Community.

Done at Brussels, 11 December 1989.

For the Commission

Frans ANDRIESSEN

Vice-President

[1] See pages 99 and 139 of this Official Journal.