COMMISSION DECISION

of 4 June 1991

repealling Decision 85/594/EEC authorizing Greece to take certain safeguard measures under Article 108 (3) of the EEC Treaty

(Only the Greek text is authentic)

(91/286/EEC)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 108 (3) thereof,

Whereas, by Decision 85/594/EEC [1], as last amended by Decision 90/633/EEC [2], the Commission authorized the Hellenic Republic to continue to apply certain protective measures in the area of capital movements and tourist expenditure ;

Whereas, the Council by Decision 91/136/EEC [3] granted Greece a medium term loan to support the balance of payments and the economic programme of adjustment and reform ; whereas, in this context, the Greek authorities undertook to remove, within two months from the date of the Council Decision, the restrictions authorized by the Commission ;

Whereas the Greek authorities abolished, as of 6 May 1991, the restrictions authorized by Decision 85/594/EEC ; whereas, therefore, there is no longer any justification for authorizing the application of protective measures,

HAS ADOPTED THIS DECISION :

Article 1

Decision 85/594/EEC is hereby repealed.

Article 2

This Decision is addressed to the Hellenic Republic.

Done at Brussels, 4 June 1991.

For the Commission
Henning CHRISTOPHERSEN
Vice-President

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[1] OJ No L 373, 31. 12. 1985, p. 9.
[2] OJ No L 357, 20. 12. 1990, p. 47.
[3] OJ No L 66, 13. 3. 1991, p. 22.