DECISION OF THE EUROPEAN PARLIAMENT

of 8 April 1992

granting a discharge to the Commission in respect of the European Coal and Steel Community accounts for the financial year 1990

(92/250/ECSC)

THE EUROPEAN PARLIAMENT,

— on the basis of the following figures [1] taken from the European Coal and Steel Community accounts as at 31 December 1990, in the light of the statement by the Court of Auditors of 28 June 1991 [2] that the accounts give a true and fair view of the financial situation of the European Coal and Steel Community as at 31 December 1990, and in the light of the results of the ECSC's operations in the financial year ending on that date,

1. Grants the Commission discharge in respect of the accounts of the European Coal and Steel Community for the financial year 1990 (the figures for the out-turn of the operation budget for the financial year 1990 are also attached by way of illustration);

2. Instructs the President to forward this decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L Series).

Done at Strasbourg, 8 April 1992.

The Secretary-General
Enrico Vinci

The President
Dr Egon KLEPSCH

---

[1] The relevant tables are included after this proposal for a decision.
[2] OJ No C 223, 28. 8. 1991, p. 29.

Balance sheets at 31 December 1990 and 31 December 1989

(amounts expressed in ecus)

— Before allocation of profit —

ASSETS

	31 December 1990		31 December 1989	
Balances with central banks (note 3)		2 455 381		85 900
Loans and advances to credit institutions (note 4):				
— repayable on demand	36 330 473		25 083 527	
— with agreed maturity dates or periods of notice	968 451 679		880 755 585	
— loans	2 694 352 165		2 353 347 922	
Total		3 699 134 317		3 259 187 034
Loans and advances to customers (note 5):				
— loans	4 212 720 400		4 567 903 983	
— levy	1 818 180		5 630 108	
— fines	1 702 087		18 745 917	
Total		4 216 240 667		4 592 280 008
Debt securities including fixed-income securities (note 6):				
— issued by public bodies	1 007 034 384		796 981 581	
— issued by other borrowers (including own-debt securities: 104 283 876 in 1990 and 97 100 176 in 1989)	237 273 716		302 137 505	
Total		1 244 308 100		1 099 119 086
Tangible and intangible assets (note 7)		5 991 681		6 452 622
Other assets (note 8)		6 660 664		52 291 315
Prepayments and accrued income (note 9)		294 513 076		270 025 870
TOTAL ASSETS		9 469 303 886		9 279 441 835
Off-balance-sheets commitments (note 24, p. 1)		2 475 819 034		1 173 114 513

— Before allocation of profit —

LIABILITIES

	31 December 1990		31 December 1989	
LIABILITIES VIS-A-VIS THIRD PARTIES				
Amounts owed to credit institutions (note 10):				
— repayable on demand	1 946 183		0	
— with agreed maturity dates or periods of notice	90 177 871		64 750 534	
— borrowings	3 210 329 694		3 639 907 617	
Total		3 302 453 748		3 704 658 151
Debts evidenced by certificates (note 11)		3 462 281 500		3 023 747 481
Other liabilities (note 12)		145 747 865		85 289 620
Accruals and deferred income (note 13)		257 939 731		275 459 841
Provisions for liabilities and charges (note 15)		5 437 682		4 741 757
Commitments for the ECSC Operating Budget (note 15)		1 176 182 496		1 120 320 224
TOTAL LIABILITIES VIS-A-VIS THIRD PARTIES		8 350 043 022		8 214 217 074
NET ASSETS				
Provisions for financing the ECSC Operating Budget (note 16)		383 939 347		325 187 850
RESERVES (note 17):				
— Guarantee fund	482 885 000		482 885 000	
— Special reserve	188 980 000		188 980 000	
— Former pension fund	54 887 556		53 698 379	
Total		726 752 556		725 563 379
Revaluation reserve		7 139 997		12 799 169
Profit brought forward		485 186		893 213
Profit for the financial year		943 778		781 150
NET TOTAL		1 119 260 864		1 065 224 761
TOTAL LIABILITIES		9 469 303 886		9 279 441 835
Off-balance-sheet commitments (note 24, p. 2)		4 773 918 416		3 291 770 209

Profit-and-loss accounts for the years ending 31 December 1990 and 31 December 1989

(amounts expressed in ecus)

EXPENDITURE

	31 December 1990		31 December 1989	
Interest payable and similar charges:				
— interest	706 897 548		660 357 516	
— issuing costs and redemption premiums	14 853 731		12 194 039	
Total		721 751 279		672 551 555
Commissions payable		2 817 495		2 871 075
Net losses on financial operations:				
— Foreign-exchange losses	81 272		0	
— Losses on securities	4 236 067		0	
— Value adjustments in respect of securities	0		21 657 319	
Total		4 317 339		21 657 319
Administrative expenses (note 19)	5 000 000		5 000 000	
Value adjustments in respect of tangible assets (note 7)	9 007 495		345 996	
Other operating charges (note 20)	601 021		574 360	
Value adjustments in respect of losses and advances and provisions for contingent liabilities and for commitments:				
— Value adjustment in respect of loans and advances	2 742 950			
— Allocation to the provision for risks and charges	730 885		1 223 795	
Total		18 082 351		7 144 151
TOTAL OPERATING CHARGES		746 968 464		704 224 100
Extraordinary charges		32 272		683 369
Conversion difference		5 659 172		481 029
Legal commitments for the financial year (note 15)		445 277 280		407 310 119
Allocation to reserves for financing the ECSC Operating Budget		311 851 569		286 887 850
TOTAL CHARGES		1 509 788 757		1 399 586 467
Profit for the financial year		943 778		781 150
TOTAL		1 510 732 535		1 400 367 617

REVENUE

	31 December 1990		31 December 1989	
Interest receivable and similar income (note 21):				
— interest (including interest on fixed-income securities: 106 346 129 in 1990 and 87 772 094 in 1989)	927 491 072		847 242 396	
— issuing and redemption premiums	10 944 940		8 027 159	
Total		938 436 012		855 269 555
Net profit on financial operations:				
— foreign-exchange profits	0		0	
— profits on securities	0		927 327	
— value adjustments in respect of securities	2 770 868			
Total		2 770 868		927 327
Value adjustments in respect of loans and advances and provisions:				
— value adjustments in respect of loans and advances	10 772 378		96 664 866	
— transfer from the provisions for risks and charges	0			
Total		10 772 378		96 664 866
Other operating income (note 22)		1 785 786		1 055 435
Extraordinary income (note 7)		9 640 148		0
TOTAL OPERATING INCOME		963 405 192		953 917 183
Conversion difference		0		460 741
Transfer from the value adjustment reserve		5 659 172		481 029
Income linked to the Operating Budget (note 23)		291 280 321		242 127 214
Transfer from the provision for financing the ECSC Operating Budget		250 387 850		203 381 450
TOTAL INCOME		1 510 732 535		1 400 367 617

Implementation of the ECSC operating budget for 1990

(ECU million)

Requirements	Forecast (1)	Outturn	Resources	Forecast (1)	Outturn
Operations to be financed from current resources (not reimbursable)			Resources for the financial year		
			1. Current resources		
1. Administrative expenditure	5	5	1.1. Yield from levy at 0,31 %	172	178,5
2. Aid for redeployment (Article 56)	184	184	1.2. Net surplus from the preceeding financial year	139	206
3. Aid for research (Article 55)	88	93,9	1.3. Fines and surchanges for late payment (2)	14	6,9
3.1. Steel	41	43,3	1.4. Miscellaneous	t.e.	0,1
3.2. Coal	34	36,3			
3.3. Social	13	14,3	2. Cancellation of commitments unlikely to be implemented	60	105,8 (3)
4. Interest subsidies	68	82,2			
4.1. Investment (Article 54)	10	13	3. Unused resources carried over from 1989	t.e.	44,4
4.2. Conversion (Article 56)	58	69,2			
			4. Extraordinary receipts		
5. Social measures in connection with the restructuring of the steel industry	50	45,2	Social measures in connection with the restructuring of the steel industry	50	—
6. Social measures in connection with the rationalization of the coal industry	40	40	5. Utilization of the contigency reserve	t.e.	t.e.
Surplus		91,4			
TOTAL	435	541,7	TOTAL	435	541,7
Operations financed by loans from non-borrowed funds			Origin of non-borrowed funds		
Subsidized housing	12	12	Special reserve and former ECSC pension fund	12	12

(1) In the light of the Commission's implementation forecast of 20 December 1989 (OJ No L 380, 29. 12. 1989).

(2) The amount of ECU 6,9 million represents the total received in 1990 but does not take into account the ECU 1,7 million due to the ECSC at 31 December 1990.

(3) Including the following amounts re-charged to the original lines:

technical steel research: ECU 2,3 million
technical coal research: ECU 2,3 million
social research: ECU 1,3 million
interest subsidies on investment loans (Article 54): ECU 3 million;
interest subsidies on conversion loans (Article 56): ECU 11,2 million.