II

(Acts whose publication is not obligatory)

EUROPEAN PARLIAMENT

DECISION OF THE EUROPEAN PARLIAMENT

of 27 October 1993

giving discharge to the Commission in respect of the management of the European Coal and Steel Community for the 1991 financial year

(93/624/ECSC)

THE EUROPEAN PARLIAMENT,

— having regard to the following amounts contained in the accounts of the European Coal and Steel Community as at 31 December 1991 (1), the report of the Court of Auditors of 25 June 1992 (2), confirming that the accounts present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1991, and the results of the ECSC operations in the financial year ending on the same date,

1. gives the Commission discharge in respect of the management of the ECSC for the financial year (attaching, by way of information, the figures relating to the implementation of the administrative budget for the 1991 financial year);

2. instructs its President to forward this decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L series).

Done at Strasbourg, 27 October 1993.

The Secretary-General — Enrico VINCI

The President — Dr Egon KLEPSCH

(1) The relevant tables are included after this decision.
(2) OJ No C 215, 21. 8. 1992, p. 28.

Balance sheets at 31 December 1991 and 31 December 1990

(amounts expressed in ecus)

— Before allocation of profit —

ASSETS

	31 December 1991		31 December 1990	
Balances with central banks		1 081 028		2 455 381
Loans and advances to credit institutions:				
— repayable on demand	34 036 866		36 330 473	
— with agreed maturity dates or periods of notice	803 286 645		968 451 679	
— loans	3 239 875 489		2 694 352 165	
Total		4 077 199 000		3 699 134 317
Loans and advances to customers:				
— loans	4 276 210 661		4 212 720 400	
— levy	13 845 058		1 818 180	
— fines	1 754 070		1 702 087	
Total		4 291 809 789		4 216 240 667
Debt securities including fixed-income securities:				
— issued by public bodies	1 069 105 622		1 007 034 384	
— issued by other borrowers	244 402 965		237 273 716	
(including own-debt securities: 88 954 023 in 1991 and 104 283 876 in 1990)				
Total		1 313 508 587		1 244 308 100
Tangible and intangible assets		6 021 801		5 991 681
Other assets		10 722 601		6 660 664
Prepayments and accrued income		335 432 183		294 513 076
TOTAL ASSETS		10 035 774 989		9 469 303 886

— Before allocation of profit —

LIABILITIES

	31 December 1991		31 December 1990	
LIABILITIES *VIS-A-VIS* THIRD PARTIES				
Amounts owed to credit institutions:				
— repayable on demand	0		1 946 183	
— with agreed maturity dates or periods of notice	85 978 663		90 177 871	
— borrowings	2 936 886 431		3 210 329 694	
Total		3 022 865 094		3 302 453 748
Debts evidenced by certificates		4 202 296 133		3 462 281 500
Other liabilities		107 922 528		145 747 865
Accruals and deferred income		284 484 893		257 939 731
Provisions for liabilities and charges		7 084 687		5 437 682
Commitments for the ECSC operating budget		1 288 934 244		1 176 182 496
TOTAL LIABILITIES *VIS-A-VIS* THIRD PARTIES		8 913 587 579		8 350 043 022
NET ASSETS				
Provisions for financing the ECSC operating budget		385 058 170		383 939 347
RESERVES:				
— Guarantee fund	482 885 000		482 885 000	
— Special reserve	188 980 000		188 980 000	
— Former pension fund	56 150 435		54 887 556	
Total		728 015 435		726 752 556
Value adjustment reserve		7 773 845		7 139 997
Surplus brought forward		166 085		485 186
Surplus for the financial year		1 173 875		943 778
NET TOTAL		1 122 187 410		1 119 260 864
TOTAL LIABILITIES		10 035 774 989		9 469 303 886

Profit-and-loss accounts for the years ending 31 December 1991 and 31 December 1990

(amounts expressed in ecus)

EXPENDITURE

	31 December 1991		31 December 1990	
Interest payable and similar charges:				
— interest	853 945 655		706 897 548	
— issuing costs and redemption premiums	16 185 304		14 853 731	
Total		870 130 959		721 751 279
Commissions payable		2 419 396		2 817 495
Net losses on financial operations:				
— foreign-exchange losses	0		81 272	
— losses on securities	3 163 224		4 236 067	
— value adjustments in respect of securities	0		0	
Total		3 163 224		4 317 339
Administrative expenses	5 000 000		5 000 000	
Value adjustments in respect of tangible assets	895 511		9 007 495	
Other operating charges	751 705		601 021	
Value adjustments in respect of losses and advances and provisions for contingent liabilities and for commitments:				
— value adjustment in respect of loans and advances	1 000 069		2 742 950	
— allocation to the provision for risks and charges	1 946 642		730 885	
Total		9 593 927		18 082 351
TOTAL OPERATING CHARGES		885 307 506		746 968 464
Extraordinary charges		444 491		32 272
Conversion difference		0		5 659 172
Allocation to the value adjustment reserve		633 848		
Legal commitments for the financial year		454 375 588		445 277 280
Allocation to reserves for financing the ECSC operating budget		313 304 101		311 851 569
TOTAL CHARGES		1 654 065 534		1 509 788 757
Profit for the financial year		1 173 875		943 778
TOTAL		1 655 239 409		1 510 732 535

REVENUE

	31 December 1991		31 December 1990	
Interest receivable and similar income:				
— interest (including interest on fixed-income securities: 125 091 970 in 1991 and 106 346 129 in 1990)	1 081 577 404		927 491 072	
— issuing and redemption premiums	12 670 676		10 944 940	
Total		1 094 248 080		938 436 012
Net profit on financial operations:				
— foreign-exchange profits	23 286		0	
— profits on securities	8 931 669		0	
— value adjustments in respect of securities	20 110 244		2 770 868	
Total		29 065 199		2 770 868
Value adjustments in respect of loans and advances and provisions:				
— value adjustments in respect of loans and advances	10 676 489		10 772 378	
— transfer from the provisions for risks and charges	324 254		0	
Total		11 000 743		10 772 378
Other operating income		720 849		1 785 786
Extraordinary income		0		9 640 148
TOTAL OPERATING INCOME		1 135 034 871		963 405 192
Conversion difference		633 848		0
Transfer from the value adjustment reserve		0		5 659 172
Income linked to the operating budget		207 401 206		291 280 321
Transfer from the provision for financing the ECSC operating budget		311 851 569		250 387 850
Transfer from the provision for fines to be collected		317 915		
TOTAL INCOME		1 655 239 409		1 510 732 535

Implementation of the ECSC Operating Budget

(in ecus)

	31 December	
	1991	1990
IMPLEMENTATION OF THE BUDGET		
Expenditure :		
— administrative expenditure	5 000 000	5 000 000
— legal commitments	435 375 588	445 277 280
— miscellaneous	73 086	39 322
Total	459 448 674	450 316 602
Revenue :		
— levy	175 054 804	178 494 591
— fines	—	6 893 489
— deposits	18 348	92 813
— cancellations of legal commitments	32 311 852	105 795 816
— miscellaneous	16 202	3 612
— surplus from the last budget	91 351 569	44 387 850
— net balance from the last financial year	220 500 000	206 000 000
Total	519 252 775	541 668 171
BUDGET OUT-TURN	59 804 101	91 351 569

(in ecus)

	31 December	
	1991	1990
Result on non-budgetary operations	254 673 875	221 443 778
Budget out-turn	59 804 101	91 351 569
Total	314 477 976	312 795 347
Allocation to the provisions for financing the operations budget for the following financial year :		
— surplus from the implementation of the budget	59 804 101	91 351 569
— net balance	253 500 000	220 500 000
SURPLUS BEFORE ALLOCATION	1 173 875	943 778