II

(Acts whose publication is not obligatory)

EUROPEAN PARLIAMENT

DECISION OF THE EUROPEAN PARLIAMENT

of 21 April 1994

giving discharge to the Commission in respect of the management of the ECSC for the financial year 1992

(94/350/ECSC)

THE EUROPEAN PARLIAMENT,

— having regard to the following amounts contained in the accounts of the ECSC as at 31 December 1992 (1), the report of the Court of Auditors of 30 June 1993, confirming that the accounts present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1992, and the results of ECSC operations in the financial year ending on the same date,

1. Grants the Commission discharge in respect of the management of the ECSC for the 1992 financial year (attaching, by way of information, the figures relating to the implementation of the operating budget for the 1992 financial year);

2. Instructs its President to forward this decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L series).

Done at Strasbourg, 21 April 1994.

The Secretary-General
Enrico VINCI

The President
Dr Egon KLEPSCH

(1) The relevant tables are included after this Decision (source : OJ No C 220, 14. 8. 1993, p. 3).

Balance sheets at 31 December 1992 and 31 December 1991

(amounts in ecus)

— Before allocation of profit —

ASSETS

	31 December 1992		31 December 1991	
Balance with central banks		530 675		1 081 028
Loans and advances to credit institutions :				
— repayable on demand	56 203 772		34 036 866	
— with agreed maturity dates or periods of notice	651 975 632		803 286 645	
— loans	3 433 388 311		3 239 875 489	
Total		4 141 567 715		4 077 199 000
Loans and advances to customers :				
— loans	4 267 090 339		4 276 210 661	
— levy	14 719 767		13 845 058	
— fines	1 615 162		1 754 070	
Total		4 283 425 268		4 291 809 789
Bonds and other fixed-income securities :				
— issued by public bodies	1 220 874 572		1 069 105 622	
— issued by other borrowers (including own-debt securities : 67 638 521 in 1992 and 88 954 023 in 1991)	267 724 137		244 402 965	
Total		1 488 598 709		1 313 508 587
Tangible and intangible assets		6 523 098		6 021 801
Other assets		7 696 871		10 722 601
Prepayments and accrued income		342 872 269		335 432 183
TOTAL ASSETS		10 271 214 605		10 035 774 989

— Before allocation of profit —

LIABILITIES

	31 December 1992		31 December 1991	
LIABILITIES *VIS-À-VIS* THIRD PARTIES				
Amounts owed to credit institutions:				
— repayable on demand	5 840 231		0	
— with agreed maturity dates or periods of notice	—		85 978 663	
— borrowings	2 985 338 811		2 936 886 431	
Total		2 991 179 042		3 022 865 094
Debts evidenced by certificates		4 341 279 392		4 202 296 133
Other liabilities		365 986 897		107 922 528
Accruals and deferred income		284 938 605		284 484 893
Provisions for liabilities and charges		5 805 666		7 084 687
Commitments for the ECSC Operating Budget		1 283 153 200		1 288 934 244
TOTAL LIABILITIES *VIS-À-VIS* THIRD PARTIES		9 272 342 802		8 913 587 579
NET ASSETS				
Provisions for financing the ECSC Operating Budget		307 348 557		385 058 170
RESERVES:				
— Guarantee fund	429 885 000		482 885 000	
— Special reserve	188 980 000		188 980 000	
— Former pension fund	57 469 977		56 150 435	
Total		676 334 977		728 015 435
Value adjustment reserve		13 294 511		7 773 845
Surplus brought forward		20 418		166 085
Surplus for the financial year		1 873 340		1 173 875
NET TOTAL		998 871 803		1 122 187 410
TOTAL LIABILITIES		10 271 214 605		10 035 774 989

Profit-and-loss accounts for the years ending 31 December 1992 and 31 December 1991

(amounts in ecus)

CHARGES

	31 December 1992		31 December 1991	
Interest payable and similar charges				
— interest	942 239 470		853 945 655	
— issuing costs and redemption premiums	11 540 426		16 185 304	
Total		953 779 896		870 130 959
Commissions payable		2 243 917		2 419 396
Net losses on financial operations:				
— foreign-exchange losses	217 196		0	
— losses on securities	3 514 185		3 163 224	
— value adjustments in respect of securities	0		0	
Total		3 731 381		3 163 224
Administrative expenses		5 000 000		5 000 000
Value adjustments in respect of tangible assets		782 977		895 511
Other operating charges		572 287		751 705
Value adjustments in respect of loans and advances and provisions for contingent liabilities and for commitments:				
— value adjustment in respect of loans and advances	92 673 296		1 000 069	
— allocation to the provision for liabilities and charges	355 166		1 946 642	
Total		93 028 462		2 946 711
TOTAL OPERATIONS CHARGES		1 059 138 920		885 307 506
Extraordinary charges		277 845		444 491
Allocation to the reserve for exchange differences		5 520 666		633 848
Legal commitments for the financial year		477 217 432		454 375 588
Allocation to the provision for financing the ECSC operating budget		235 733 395		313 304 101
TOTAL CHARGES		1 777 888 258		1 654 065 534
Surplus for the financial year		1 873 340		1 173 875
TOTAL		1 779 761 598		1 655 239 409

REVENUE

	31 December 1992		31 December 1991	
Interest receivable and similar income :				
— interest (including interest on fixed-income securities : 124 484 602 in 1992 and 125 091 970 in 1991)	1 162 894 880		1 081 577 404	
— issuing and redemption premiums	8 824 756		12 670 676	
Total		1 171 719 636		1 094 248 080
Net profit on financial operations :				
— foreign-exchange profits	10		23 286	
— profits on securities	8 986 656		8 931 669	
— value adjustments in respect of securities	318 420		20 110 244	
Total		9 305 086		29 065 199
Value adjustments in respect of loans and advances and provisions :				
— withdrawal of value adjustments in respect of loans and advances	1 534 081		10 676 489	
— transfer from the provision for liabilities and charges	1 789 949		324 254	
Total		3 324 030		11 000 743
Other operating income		1 197 236		720 849
TOTAL OPERATING INCOME		1 185 545 988		1 135 034 871
Conversion difference		5 520 666		· 633 848
Income relating to the operating budget		222 251 936		207 401 206
Transfer from the provision for financing the ECSC operating budget		313 304 101		311 851 569
Transfer from the provision for fines to be collected		138 907		317 915
Transfer from the Guarantee Fund		53 000 000		—
TOTAL INCOME		1 779 761 598		1 655 239 409

Implementation of the ECSC Operating Budget

(in ecus)

	31 December	
	1992	1991
IMPLEMENTATION OF THE BUDGET		
Expenditure :		
— Administrative expenditure	5 000 000	5 000 000
— Legal commitments	477 217 432	454 375 588
— Miscellaneous	243 505	73 086
Total	482 460 937	459 448 674
Revenue :		
— Levy	146 473 186	175 054 804
— Fines	—	—
— Deposits	8	18 348
— Cancellations of legal commitments	75 768 132	32 311 852
— Miscellaneous	11 937	16 202
— Surplus from the last budget	59 804 101	91 351 569
— Net balance from the last financial year	253 500 000	220 500 000
Total	535 557 364	519 252 775
BUDGET OUT-TURN	53 096 427	59 804 101

(in ecus)

	31 December	
	1992	1991
Result on non-budgetary operations	131 510 308	254 673 875
Budget out-turn	53 096 427	59 804 101
Withdrawal from the Guarantee Fund	53 000 000	—
Total	237 606 735	314 477 976
Allocation to the provisions for financing the operations budget for the following financial year :		
— Surplus from the implementation of the budget	53 096 427	59 804 101
— Contingency reserve	131 636 968	—
— Net balance	—	253 500 000
— Extraordinary revenue (1993 budget)	51 000 000	—
SURPLUS BEFORE ALLOCATION	1 873 340	1 173 875