EUROPEAN PARLIAMENT DECISION

of 5 April 1995

giving discharge to the Commission in respect of the management of the ECSC for the 1993 financial year

(95/222/ECSC)

THE EUROPEAN PARLIAMENT,

— having regard to the following amounts contained in the accounts of the ECSC as at 31 December 1993 (1), the report of the Court of Auditors of 30 June 1994 confirming that the accounts present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1993, and the results of ECSC operations for the financial year ending on the same date,

1. Gives the Commission discharge in respect of the management of the ECSC for the 1993 financial year (attaching, by way of information, the figures relating to the implementation of the administrative budget for the 1993 financial year);

2. Instructs its President to forward this Decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L Series).

The Secretary-General
Enrico VINCI

The President
Klaus HÄNSCH

(1) The relevant tables are annexed to this Decision (Source: OJ No C 211, 2. 8. 1994).

Balance sheets at 31 December 1993 and 31 December 1992

(amounts in ECU)

— Before allocation of surplus —

ASSETS

	31 December 1993		31 December 1992	
Balance with central banks		1 179 187		530 675
Loans and advances to credit institutions :				
— repayable on demand	22 027 113		56 203 772	
— with agreed maturity dates or periods of notice	418 119 954		651 975 632	
— loans	3 550 197 206		3 433 388 311	
Total		3 990 344 273		4 141 567 715
Loans and advances to customers :				
— loans	4 126 203 226		4 267 090 339	
— levy	13 567 192		14 719 767	
— fines	1 615 162		1 615 162	
— credits	540 499		—	
Total		4 141 926 079		4 283 425 268
Bonds and other fixed-income securities :				
— issued by public bodies	1 379 534 947		1 220 874 572	
— issued by other borrowers	322 038 071		267 724 137	
Total		1 701 573 018		1 488 598 709
Tangible and intangible assets :		12 886 095		6 523 098
Other assets :		68 555 368		7 696 871
Prepayments and accrued income :		334 866 210		342 872 269
TOTAL ASSETS		10 251 330 230		10 271 214 605

— Before allocation of profit —

LIABILITIES

	31 December 1993		31 December 1992	
LIABILITIES *VIS-À-VIS* THIRD PARTIES				
Amounts owed to credit institutions:				
— repayable on demand	0		5 840 231	
— with agreed maturity dates or periods of notice	438 779		0	
— borrowings	2 745 123 621		2 985 338 811	
Total		2 745 562 400		2 991 179 042
Debts evidenced by certificates:		4 585 526 867		4 341 279 392
Other liabilities		405 814 982		365 986 897
Accruals and deferred income		270 264 348		284 938 605
Provisions for liabilities and charges		5 296 750		5 805 666
Commitments for the ECSC operating budget		1 361 211 011		1 283 153 200
Total liabilities vis-à-vis third parties		9 373 676 358		9 272 342 802
NET POSITION				
Provisions for financing the ECSC operating budget:		209 566 925		307 348 557
RESERVES:				
— Guarantee fund	429 885 000		429 885 000	
— Special reserve	166 980 000		188 980 000	
— Former pension fund	58 923 329		57 469 977	
Total		655 788 329		676 334 977
Value adjustment reserve		10 684 405		13 294 511
Surplus brought forward		440 406		20 418
Surplus for the financial year		1 173 807		1 873 340
Net total		877 653 872		998 871 803
TOTAL LIABILITIES		10 251 330 230		10 271 214 605

Profit-and-loss accounts for the years ending 31 December 1993 and 31 December 1992

(amounts in ECU)

CHARGES

	31 December 1993		31 December 1992	
Interest payable and similar charges		938 822 283		953 779 896
Commissions payable		2 160 026		2 243 917
Net losses on financial operations :				
— foreign-exchange losses	1 528		217 196	
— losses on bonds and other fixed-income securities	1 113 477		3 514 185	
— value adjustments in respect of bonds and other fixed-income securities	0		0	
Total		1 115 005		3 731 381
Administrative expenditure		5 000 000		5 000 000
Value adjustments in respect of tangible assets		955 729		782 977
Other operating charges		362 862		572 287
Value adjustments — loans, advances, provisions :				
— value adjustment in respect of loans and advances	53 754 973		92 673 296	
— allocation to the provision for liabilities and charges	345 101		355 166	
Total		54 100 074		93 028 462
Total operating charges		1 002 515 979		1 059 138 920
Losses on loans		39 277 925		—
Extraordinary charges		123 665		277 845
Conversion difference		2 610 106		0
Allocation to the value adjustment reserve		0		5 520 666
Legal commitments for the financial year		531 215 791		477 217 432
Allocation to the provision for financing the ECSC operating budget		89 309 169		235 733 395
Total charges		1 665 052 635		1 777 888 258
Surplus for the financial year		1 173 807		1 873 340
TOTAL		1 666 226 442		1 779 761 598

INCOME

	31 December 1993		31 December 1992	
Interest receivable and similar income (including interest on fixed income securities: 143 666 210 in 1993 and 124 484 602 in 1992)		1 141 835 677		1 171 719 636
Net profit on financial operations:				
— foreign-exchange profits	74 934		10	
— profits on bonds and other fixed-income securities	44 799 905		8 986 656	
— value adjustments in respect of bonds and other fixed-income securities	8 324 241		318 420	
Total		53 199 080		9 305 086
Value adjustments in respect of loans and advances and provisions:				
— withdrawal of value adjustments in respect of loans and advances	39 253 979		1 534 081	
— transfer from the provision for liabilities and charges	367 256		1 789 949	
Total		39 621 235		3 324 030
Other operating income		1 747 126		1 197 236
Total operating income		1 236 403 118		1 185 545 988
Conversion difference		0		5 520 666
Transfer from the revaluation reserve		2 610 106		0
Income relating to the operating budget		217 116 791		222 251 936
Transfer from the provision for financing the ECSC operating budget		188 096 427		313 304 101
Transfer from the provision for fines to be collected		0		138 907
Transfer from the Guarantee Fund/ Special Reserve		22 000 000		53 000 000
TOTAL INCOME		1 666 226 442		1 779 761 598

Implementation of the ECSC operating budget

(in ECU)

	31 December 1993	31 December 1992
OUTTURN OF THE BUDGET		
Expenditure		
— Administrative expenditure	5 000 000	5 000 000
— Legal commitments	531 215 791	477 217 432
— Miscellaneous	0	243 505
Total	536 215 791	482 460 937
Revenue		
— Levy	121 253 971	146 473 186
— Miscellaneous	20 572	11 945
— Cancellations of legal commitments	94 040 390	75 768 132
— Surplus from the previous budget	53 096 427	59 804 101
— Extraordinary revenue for financing the operating budget	51 000 000	
— Withdrawal from the contingency reserve to finance the 1993 operating budget	70 000 000	
— Net balance for the year	207 000 000	253 500 000
Total	596 411 360	535 557 364
BUDGET OUTTURN	60 195 569	53 096 427

(in ECU)

	31 December 1993	31 December 1992
Result from non-budgetary operations after deducting the net balance allocated to the operating budget	— 5 712 593	131 510 308
Outturn of the budget	60 195 569	53 096 427
Withdrawal from the Guarantee Fund/Special Reserve	22 000 000	53 000 000
Total	76 482 976	237 606 735
Allocation to the provision for financing the operating budget	— 67 309 169	— 184 733 395
Withdrawal from the provision for financing the operating budget	14 000 000	0
Allocation extraordinary revenue 1993/94 budget	— 22 000 000	— 51 000 000
RESULT BEFORE ALLOCATION	1 173 807	1 873 340