EUROPEAN PARLIAMENT DECISION

of 17 April 1996

giving discharge to the Commission in respect of the management of the ECSC for the financial year 1994

(96/378/ECSC)

THE EUROPEAN PARLIAMENT,

— Having regard to the following amounts contained in the accounts of the ECSC as at 31 December 1994 and the report of the Court of Auditors of 29 June 1995 [1], confirming that the accounts present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1994, and the results of ECSC operations for the financial year ending on the same date,

1. Grants the Commission discharge in respect of the management of the ECSC for the 1994 financial year on the basis of the following figures relating to the implementation of the operating budget for the 1994 financial year;

2. Instructs its President to forward this decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L series).

[1] OJ No C 244, 21. 9. 1995, pp. 10 and 36.

ECSC balance sheet at 31 December 1994

(All figures in ecus)

ASSETS

	31 December 1994
Balance with central banks	1 568 013
Loans/advances to credit institutions	3 824 637 480
Loans/advances to customers	3 719 792 996
Bonds/other fixed income securities	1 623 567 580
Tangible and intangible assets	11 491 861
Other assets	13 518 424
Prepayments	290 270 762
TOTAL ASSETS	**9 484 847 117**
Off balance sheet commitments	4 082 907 357

LIABILITIES

	31 December 1994
Amounts owed to credit institutions	2 580 249 457
Debts evidenced by certificates	3 990 856 078
Other liabilities	469 666 079
Accruals and deferred income	236 035 314
Provisions for liabilities and charges	42 266 409
Commitments for ECSC operating budget	1 360 466 550
Total liabilities *vis-à-vis* third parties	**8 679 539 887**
Provisions for financing operating budget	143 425 758
Reserves	655 302 519
Value adjustment reserve	4 911 688
Surplus brought forward	100 023
Surplus for the financial year	1 567 242
Net total	**805 307 230**
TOTAL LIABILITIES	**9 484 847 117**
Off balance sheet commitments	6 323 533 611

Profit and loss accounts for year ending 31 December 1994

(All figures in ecus)

CHARGES

	31 December 1994
Interest payable and similar charges	841 807 108
Commissions payable	1 744 846
Net losses on financial operations	77 326 076
Administrative expenditure	5 000 000
Value adjustments (tangible assets)	1 394 234
Other operating charges	409 499
Value adjustments (loans/advances/provisions)	37 030 378
Total operating charges	**964 712 141**
Losses on loans	1 284 910
Extraordinary charges	41 420 097
Conversion difference	5 772 717
Legal commitments for the financial year	386 435 194
Allocation to provision for operating budget	42 913 745
Total charges	**1 442 538 804**
Surplus for the financial year	1 567 242
TOTAL	**1 444 106 046**

INCOME

	31 December 1994
Interest received and similar income	991 726 279
Net profit on financial operations	23 271 322
Value adjustment (loans/advances/provisions)	30 581 596
Other operating losses	3 702 522
Total operating income	**1 049 281 719**
Transfer from reserve for exchange differences	5 772 717
Income relating to operating budget	208 901 704
Transfer from provision for operating budget	178 149 906
Transfer from Guarantee Funds/Special reserve	2 000 000
TOTAL INCOME	**1 444 106 046**

Implementation of the ECSC operating budget

(All figures in ecus)

OUTTURN

	31 December 1994
Expenditure	
Administrative expenditure	5 000 000
Legal commitments	386 435 194
Miscellaneous	32 598 462
Total	**424 033 656**
Revenue	
Levy	107 666 996
Fines	1 350
Interest subsidies	4 676 172
Miscellaneous	200 500
Cancellations of legal commitments	63 252 475
Surplus from previous budget	60 195 571
Extraordinary revenue for operating budget	22 000 000
Withdrawal from the 1993 contingency reserve	91 954 337
Net balance for the year	115 000 000
Total	**464 947 401**
BUDGET OUTTURN	**40 913 745**

RESULT FOR FINANCIAL YEAR

	31 December 1994
Result from non-budgetary operations after deducting the net balance allocated to the operating budget	– 1 360 948
Outturn of the budget	40 913 745
Withdrawal from special reserve	2 000 000
Total	**41 552 797**
Allocation to provision for liabilities/charges	– 1 071 810
Allocation to provision for operating budget	– 40 913 745
Withdrawal from provision for operating budget	4 000 000
Allocation extraordinary revenue 1994/95 budget	– 2 000 000
RESULT BEFORE ALLOCATION	**1 567 242**

The Secretary-General
Enrico VINCI

The President
Klaus HÄNSCH