EUROPEAN PARLIAMENT DECISION

of 10 April 1997

giving discharge to the Commission in respect of the management of the ECSC for the financial year 1995

(97/383/ECSC)

THE EUROPEAN PARLIAMENT,

— Having regard to the following amounts contained in the accounts of the ECSC as at 31 December 1995 (1), and the report of the Court of Auditors of 28 June 1996, confirming that the accounts present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1995, and the results of ECSC operations for the financial year ending on the same date,

1. Gives the Commission discharge in respect of the management of the ECSC for the 1995 financial year on the basis of the following figures relating to the implementation of the administrative budget for the 1995 financial year;

2. Instructs its President to forward this Decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L series).

(1) OJ No C 251, 29. 8. 1996, pp. 3 and 29.

ECSC balance sheet at 31 December 1995

(All figures in ecus)

ASSETS

	31 December 1995	31 December 1994
Balance with central banks	1 421 415	1 568 013
Loans/advances to credit institutions	3 453 954 768	3 824 637 480
Loans/advances to customers	3 268 881 232	3 719 792 996
Bonds/other fixed income securities	1 691 340 919	1 623 567 580
Tangible and intangible assets	5 297 626	11 491 861
Other assets	30 376 971	13 518 424
Prepayments	261 821 124	290 270 762
TOTAL ASSETS	**8 713 094 055**	**9 484 847 117**
Off balance sheet commitments	3 307 530 417	4 082 907 357

LIABILITIES

	31 December 1995	31 December 1994
Amounts owed to credit institutions	2 599 459 636	2 580 249 457
Debts evidenced by certificates	3 366 056 778	3 990 856 078
Other liabilities	349 844 179	469 666 079
Accruals and deferred income	207 600 082	236 035 314
Provisions for liabilities and charges	41 190 278	42 266 409
Commitments for ECSC operating budget	1 255 300 224	1 360 466 550
Total liabilities *vis-à-vis* third parties	**7 819 451 177**	**8 679 539 887**
Provisions for financing operating budget	144 793 939	143 425 758
Provisions for large exposures	55 000 000	0
Reserves	692 023 776	655 302 519
Value adjustment reserve	0	4 911 688
Surplus brought forward	46 008	100 023
Surplus for the financial year	1 779 155	1 567 242
Net total	**893 642 878**	**805 307 230**
TOTAL LIABILITIES	**8 713 094 055**	**9 484 847 117**
Off balance sheet commitments	5 186 159 225	6 323 533 611

Profit and loss accounts for year ending 31 December 1995

(All figures in ecus)

CHARGES

	31 December 1995	31 December 1994
Interest payable and similar charges	768 492 969	841 807 108
Commissions payable	1 895 731	1 744 846
Net losses on financial operations	13 749 673	77 326 076
Administrative expenditure	5 000 000	5 000 000
Value adjustments (tangible assets)	894 235	1 394 234
Other operating charges	426 702	409 499
Value adjustments (loans/advances/provisions)	164 008 951	37 030 378
Total operating charges	**954 468 261**	**964 712 141**
Losses on loans	0	1 284 910
Extraordinary charges	80 090	41 420 097
Conversion difference	5 379 102	5 772 717
Legal commitments for the financial year	277 908 755	386 435 194
Allocation to provision for operating budget	42 623 043	
		42 913 745
Total charges	**1 280 459 251**	**1 442 538 804**
Surplus for the financial year	1 779 155	1 567 242
TOTAL	**1 282 238 406**	**1 444 106 046**

INCOME

	31 December 1995	31 December 1994
Interest received and similar income	918 747 800	991 726 279
Net profit on financial operations	79 995 971	23 271 322
Value adjustment (loans/advances/provisions)	38 551 789	30 581 596
Other operating losses	3 468 409	3 702 522
Total operating income	**1 040 763 969**	**1 049 281 719**
Transfer from reserve for exchange differences	4 911 688	5 772 717
Income relating to operating budget	184 649 004	208 901 704
Transfer from provision for operating budget	42 913 745	178 149 906
Transfer from Guarantee Funds/Special reserve	9 000 000	2 000 000
TOTAL INCOME	**1 282 238 406**	**1 444 106 046**

Implementation of the ECSC operating budget

(All figures in ecus)

OUTTURN

	31 December 1995	31 December 1994
Expenditure		
Administrative expenditure	5 000 000	5 000 000
Legal commitments	277 908 755	386 435 194
Miscellaneous	0	32 598 462
Total	**282 908 755**	**424 033 656**
Revenue		
Levy	102 343 728	107 666 996
Fines	3 338 003	1 350
Interest subsidies	8 017 721	4 676 172
Miscellaneous	240 903	200 500
Cancellations of legal commitments	70 677 698	63 252 475
Surplus from previous budget	40 913 745	60 195 571
Extraordinary revenue for operating budget	2 000 000	22 000 000
Withdrawal from the 1993 contingency reserve	0	91 954 337
Net balance for the year	70 000 000	115 000 000
Total	**297 531 798**	**464 947 401**
BUDGET OUTTURN	**14 623 043**	**40 913 745**

RESULT FOR FINANCIAL YEAR

	31 December 1995	31 December 1994
Result from non-budgetary operations after deducting the net balance allocated to the operating budget	20 779 155	– 1 360 948
Outturn of the budget	14 623 043	40 913 745
Withdrawal from special reserve	9 000 000	2 000 000
Total	**44 402 198**	**41 552 797**
Allocation to provision for liabilities/charges	0	– 1 071 810
Allocation to provision for operating budget	– 42 623 043	– 40 913 745
Withdrawal from provision for operating budget	0	4 000 000
Allocation extraordinary revenue 1994/1995 budget	0	– 2 000 000
RESULT BEFORE ALLOCATION	**1 779 155**	**1 567 242**

The Secretary-General
Julian PRIESTLEY

The President
José María GIL-ROBLES