EUROPEAN PARLIAMENT DECISION

of 10 April 1997

giving discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1995

(97/385/EC)

THE EUROPEAN PARLIAMENT,

— Having regard to the Treaty establishing the European Community,

— Having regard to the fourth ACP-EEC Convention [1],

— Having regard to the balance sheets and revenue and expenditure accounts of the fifth, sixth and seventh European Development Funds (EDF) for the 1995 financial year (SEC(96) 0989),

— Having regard to the Statement of Assurance and special report of the Court of Auditors concerning the activities of the sixth and seventh European Development Funds for the financial year 1995 together with the Commission's reply (C4-0109/97) [2],

— Having regard to the recommendation of the Council of 17 March 1997 (C4-0148/97),

— Having regard to the report of the Committee on Budgetary Control (A4-0121/97),

1. Gives discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1995 on the basis of the following amounts:

BALANCE SHEET OF THE SEVENTH EDF AT 31 DECEMBER 1995

(ECU 1 000)

ASSETS	SITUATION AS AT 31 DECEMBER 1995
Grants	2 682 846
Loans	212 638
Stabex	1 445 570
Sysmin	76 833
Administrative costs	—
SUBTOTAL	**4 417 887**
Cash at bank	—
Other current assets	—
Items under verification	—
TOTAL	**4 417 887**
LIABILITIES	
Contributions called up	2 849 888
Other income	884 154
Transfers to the seventh EDF	—
Amount due to the sixth EDF	679 975
Other debtors (interest under verification)	3 871
TOTAL	**4 417 887**

[1] OJ No L 229, 17. 8. 1991.
[2] OJ No C 395, 31. 12. 1996, pp. 87 and 93.

USE OF RESOURCES — SEVENTH EDF AT 31 DECEMBER 1995

Breakdown of funds

	Initial appropriation	Resources or reductions at 31 December 1994	Resources or reductions during 1995	New situation
Total ACP	10 800 000 000,00	815 439 576,80	12 571 700,53	11 628 011 277,33
Total OCT	140 000 000,00	14 800 730,06	0,00	154 800 730,06
Sundry receipts	0,00	45 910 590,30	−4 568 992,22	41 341 598,08
Total	10 940 000 000,00	876 150 897,16	8 002 708,31	11 824 153 605,47

2. Records its observations in the resolution which forms part of this Decision;

3. Instructs its President to forward this Decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors, the European Investment Bank and the ACP-EU Assembly and to have them published in the *Official Journal of the European Communities* (L series).

The Secretary-General
Julian PRIESTLEY

The President
José María GIL-ROBLES