II

(Acts whose publication is not obligatory)

EUROPEAN PARLIAMENT

EUROPEAN PARLIAMENT DECISION

of 31 March 1998

giving discharge to the Commission in respect of the management of the ECSC for the financial year 1996

(98/328/ECSC)

THE EUROPEAN PARLIAMENT,

— Having regard to the following amounts contained in the financial statements of the ECSC as at 31 December 1996 ([1]), and the report of the Court of Auditors of 24 June 1997, confirming that the financial statements present a true picture of the financial situation of the European Coal and Steel Community at 31 December 1996, and the results of ECSC operations for the financial year ending on the same date,

1. Gives the Commission discharge in respect of the management of the ECSC for the 1996 financial year on the basis of the following figures relating to the implementation of the administrative budget for the 1996 financial year;

2. Instructs its President to forward this Decision and the resolution containing its comments to the Commission, the Council, the Court of Auditors and the ECSC Consultative Committee and to have them published in the *Official Journal of the European Communities* (L series).

([1]) JO C 242, 8. 8. 1997, pp. 7 and 32.

ECSC balance sheet at 31 December 1996

(All figures in ecus)

ASSETS

	31 December 1996	31 December 1995
Balance with central banks	602 921	1 421 415
Loans/advances to credit institutions	2 917 639 952	3 453 954 768
Loans/advances to customers	2 422 520 347	3 268 881 232
Bonds/other fixed income securities	1 447 389 772	1 691 340 919
Tangible and intangible assets	3 412 827	5 297 626
Other assets	20 146 111	30 376 971
Prepayments	198 377 594	261 821 124
TOTAL ASSETS	**7 010 089 524**	**8 713 094 055**
Off balance sheet commitments	1 684 494 717	3 307 530 417

LIABILITIES

	31 December 1996	31 December 1995
Amounts owed to credit institutions	2 542 395 630	2 599 459 636
Debts evidenced by certificates	2 134 840 697	3 366 056 778
Other liabilities	78 273 662	349 844 179
Accruals and deferred income	159 831 193	207 600 082
Provisions for liabilities and charges	75 213 372	41 190 278
Commitments for ECSC operating budget	1 059 928 511	1 255 300 224
Total liabilities vis-à-vis third parties	**6 050 483 065**	**7 819 451 177**
Provisions for financing operating budget	207 586 988	144 793 939
Provisions for large exposures	36 000 000	55 000 000
Reserves	712 716 452	692 023 776
Value adjustment reserve	1 060 011	0
Surplus brought forward	132 487	46 008
Surplus for the financial year	2 110 521	1 779 155
Net total	**959 606 459**	**893 642 878**
TOTAL LIABILITIES	**7 010 089 524**	**8 713 094 055**
Off balance sheet commitments	6 323 533 611	5 186 159 225

Profit and loss accounts for year ending 31 December 1996

(All figures in ecus)

CHARGES

	31 December 1996	31 December 1995
Interest payable and similar sharges	580 314 585	768 492 969
Commissions payable	1 264 272	1 895 731
Net losses on financial operations	7 939 476	13 749 673
Administrative expenditure	5 000 000	5 000 000
Value adjustments (tangible assets)	777 962	894 235
Other operating charges	382 568	426 702
Value adjustments (loans/advances/provisions)	61 899 378	164 008 951
Total operating charges	**657 578 241**	**954 468 261**
Allocation to the value adjustment reserve	1 060 011	0
Extraordinary charges	4 593 762	80 090
Conversion difference	0	5 379 102
Legal commitments for the financial year	201 176 900	277 908 755
Allocation to provision for operating budget	73 131 189	42 623 043
Total charges	**956 540 103**	**1 280 459 251**
Surplus for the financial year	2 110 521	1 779 155
TOTAL	**958 650 624**	**1 282 238 406**

INCOME

	31 December 1996	31 December 1995
Interest received and similar income	699 872 042	918 747 800
Net profit on financial operations	29 031 637	79 995 971
Value adjustment (loans/advances/provisions)	22 092 016	38 551 789
Other operating income	1 544 770	3 468 409
Total operating income	**752 540 465**	**1 040 763 969**
Exchange differences	1 060 011	0
Withdrawal from the value adjustment reserve	0	4 911 688
Income relating to operating budget	190 427 105	184 649 004
Transfer from Guarantee Funds/Special reserve	14 623 043	42 913 745
	0	9 000 000
TOTAL INCOME	**958 650 624**	**1 282 238 406**

Implementation of the ECSC operating budget

(All figures in ecus)

OUTTURN

	31 December 1996	31 December 1995
Expenditure		
Administrative expenditure	5 000 000	5 000 000
Legal commitments	201 176 900	277 908 755
Total	**206 176 900**	**282 908 755**
Revenue		
Levy	95 872 589	102 343 728
Fines	0	3 338 003
Interest subsidies	4 336 252	8 017 721
Miscellaneous	9 397	240 903
Cancellations of legal commitments	89 966 808	70 677 698
Surplus from previous budget	14 623 043	40 913 745
Extraordinary revenue for operating budget	0	2 000 000
Net balance for the year	50 500 000	70 000 000
Total	**255 308 089**	**297 531 798**
BUDGET OUTTURN	**49 131 189**	**14 623 043**

RESULT FOR FINANCIAL YEAR

	31 December 1996	31 December 1995
Result from non-budgetary operations after deducting the net balance allocated to the operating budget	45 110 521	20 779 155
Outturn of the budget	49 131 189	14 623 043
Withdrawal from special reserve	0	9 000 000
Total	**94 241 710**	**44 402 198**
Allocation to provision for operating budget	– 73 131 189	– 42 623 043
Allocation to the Guarantee Fund	– 19 000 000	0
RESULT BEFORE ALLOCATION	**2 110 521**	**1 779 155**

The Secretary-General
Julian PRIESTLEY

The President
José María GIL-ROBLES