EUROPEAN PARLIAMENT DECISION

of 31 March 1998

giving discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1996

(98/330/EC)

THE EUROPEAN PARLIAMENT,

— Having regard to the EC Treaty,

— Having regard to the fourth ACP-EEC Convention [1],

— Having regard to the balance sheets and revenue and expenditure accounts of the sixth and seventh European Development Funds for the 1996 financial year (SEC(97) 0938 — C4-0274/97),

— Having regard to the report and the Statement of Assurance of the Court of Auditors concerning the financial year 1996 and the replies of the institutions [2],

— Having regard to the Recommendation of the Council of 9 March 1998 (C4-0166/98),

— Having regard to the report of the Committte on Budgetary Control and the opinion of the Committee on Development and Cooperation (A4-0091/98),

1. Gives discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1996 on the basis of the following amounts:

BALANCE SHEET OF THE SEVENTH EDF AT 31 DECEMBER 1996

(ECU 1 000)

ASSETS	SITUATION AS AT 31 DECEMBER 1996
Grants	3 503 978
Loans	320 531
Stabex	1 610 561
Sysmin	101 067
SUBTOTAL	**5 536 137**
Liquid assets	—
Other current assets	—
Items under verification	—
TOTAL	**5 536 137**
LIABILITIES	
Contributions called up	3 799 888
Other income	876 289
Transfers to the seventh EDF	—
Amount due to the sixth EDF	859 960
TOTAL	**5 536 137**

[1] OJ L 229, 17. 8. 1991.
[2] JO C 348, 18. 11. 1997 (Volume I, Chapter 12 and Volume II, Part II).

USE OF RESOURCES — SEVENTH EDF AT 31 DECEMBER 1996

Breakdown of funds

	Initial appropriation	Resources or reductions at 31 December 1996	Resources or reductions during 1996	New situation
Total ACP	10 800 000 000,00	828 011 277,33	−18 204 535,14	11 609 806 742,19
Total OCT	140 000 000,00	14 800 730,06	23 404,00	154 800 964,10
Sundry revenue	0,00	41 341 598,08	10 339 649,67	51 681 247,75
Total	10 940 000 000,00	884 153 605,47	−7 864 651,43	11 816 288 954,04

2. Records its observations in the resolution which forms part of this Decision;

3. Instructs its President to forward this Decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors and the European Investment Bank and to have them published in the *Official Journal of the European Communities* (L series).

The Secretary-General
Julian PRIESTLEY

The President
José María GIL-ROBLES