DECISION OF THE EUROPEAN PARLIAMENT

of 4 May 1999

giving discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1997

(1999/430/EC)

THE EUROPEAN PARLIAMENT,

— Having regard to the EC Treaty,

— Having regard to the fourth ACP-EEC Convention [1],

— Having regard to the balance sheets and accounts of the sixth and seventh European Development Funds for the financial year 1997 (COM(98) 0442),

— Having regard to the report of the Court of Auditors concerning the financial year 1997 including the report on the activities of the sixth and seventh European Development Funds and the replies of the institutions (C4-0676/98) [2],

— Having regard to the recommendation of the Council of 25 February 1999 (6322/99 — C4-0186/98),

— Having regard to the declaration of the Council on the statement of assurance of the Court of Auditors relating to the activities of the sixth and seventh European Development Funds (6557/99 — C4-0187/99),

— Having regard to the report of the Committee on Budgetary Control and the opinion of the Committee on Development and Cooperation (A4-0198/99),

1. Grants discharge to the Commission in respect of the financial management of the seventh European Development Fund for the financial year 1997 on the basis of the following amounts:

BALANCE SHEET OF SEVENTH EDF AT 31 DECEMBER 1997

(ECU 1 000)

Assets	Situation as at 31.12.1997
Long-term	
Initial allocation	10 940 000
Contributions received	(4 999 888)
Current	
Debtors	0
Cash at bank	0
Total assets	**5 940 112**

[1] OJ L 229, 17.8.1991.
[2] OJ C 349, 17.11.1998.

Liabilities	
Fund capital	
Initial allocation	10 940 000
Other resources	885 288
Expenditure	
Expenditure already booked	(6 574 988)
Creditors	
Treasury advance from sixth EDF	689 812
Total liabilities	**5 940 112**

USE OF RESOURCES — SEVENTH EDF AT 31 DECEMBER 1997

Breakdown of funds

(ECU)

	Initial appropriation	Resources or deductions at 31.12.1996	Resources or deductions during 1997	New situation
Total ACP	10 800 000 000,00	809 806 742,19	9 610 289,25	11 619 417 031,44
Total OCT	140 000 000,00	14 800 964,10	0,00	154 800 964,10
Sundry revenue	0,00	51 681 247,75	– 610 747,96	51 070 499,79
Total	**10 940 000 000,00**	**876 288 954,04**	**8 999 541,29**	**11 825 288 495,33**

2. Records its observations in the resolution which forms part of this decision;
3. Instructs its President to forward this decision and the resolution containing its observations to the Commission, the Council, the Court of Auditors and the European Investment Bank and to have them published in the Official Journal (L series).

The Secretary-General
Julian PRIESTLEY

The President
José María GIL-ROBLES