DECISION OF THE EUROPEAN PARLIAMENT

of 6 July 2000

closing the accounts of the sixth, seventh and eighth European Development Funds for the 1998 financial year

(2000/549/EC)

THE EUROPEAN PARLIAMENT,

Having regard to Article 276 of the EC Treaty,

Having regard to Article 89 of the Financial Regulation, under which each Community Institution is required to take all appropriate steps to take action on the comments appearing in the decisions giving discharge,

Whereas under the same article the institutions are also required to report, at Parliament's request, on the measures taken in the light of these comments and, in particular, on the instructions given to those of their departments which are responsible for the implementation of the budget,

Having regard to the recommendation of the Council of 13 March 2000 (C5-0154/2000),

Having regard to the report of the Committee on Budgetary Control (A5-0167/2000),

1. Notes that the authorised revenue and expenditure for the 1998 financial year amounted to EUR 1 469 million;
2. Notes that the balance sheets and use of resources for the sixth, seventh and eighth EDF at 31 December 1998 were as follows:

BALANCE SHEET OF SIXTH EDF AT 31 DECEMBER 1998

(EUR '000)

ASSETS	SITUATION AS AT 31 DECEMBER 1998
Long-term	
Initial allocation	7 500 000,00
EIB special contribution	60 000,00
Current	
Stabex debts to be recovered from MS	669 144,99
Interest for late payment of EDF contributions	1 856,86
Treasury advance to 7th EDF	451 135,52
Advances	26 654,88
Cash at bank	714 103,51
Total assets	**1 862 895,76**
LIABILITIES	
Fund capital	
Initial allocation	7 500 500,00
EIB special contribution	60 000,00
Other resources	322 613,75
Expenditure paid	
Expenditure already booked	6 931 513,53
Expenditure to be regularised	12 706,38
Creditors	
Revenue to be regularised	—
Total liabilities	**1 862 895,76**

USE OF RESOURCES — SIXTH EDF AT 31 DECEMBER 1998

Breakdown of funds

(in EUR)

	Initial appropriation	Resources or deductions at 31 December 1997	Resources or deductions during 1998	New situation
Total ACP	7 400 000 000,00	418 087 485,12	39 000 384,57	7 779 087 100,55
Total OCT	100 000 000,00	3 526 646,39	0,00	103 526 646,39
Total	**7 500 000 000,00**	**421 614 131,51**	**39 000 384,57**	**7 882 613 746,94**

BALANCE SHEET OF SEVENTH EDF AT 31 DECEMBER 1998

(EUR '000)

ASSETS	SITUATION AS AT 31 DECEMBER 1998
Long-term	
Initial allocation	10 940 000,00
Contributions received	6 300 000,00
Current	
Debtors	0,00
Cash at bank	0,00
Total assets	**4 640 000,00**
LIABILITIES	
Fund capital	
Initial allocation	10 940 000,00
Other resources	642 984,64
Expenditure paid	
Expenditure already booked	7 394 120,06
Creditors	
Treasury advance from sixth EDF	451 135,52
Total liabilities	**4 640 000,00**

USE OF RESOURCES — SEVENTH EDF AT 31 DECEMBER 1998

Breakdown of funds

(in EUR)

	Initial appropriation	Resources or deductions at 31 December 1997	Resources or deductions during 1998	New situation
Total ACP	10 800 000 000,00	819 417 031,44	205 063 426,07	11 414 353 605,37
Total OCT	140 000 000,00	14 800 964,10	0,00	154 800 964,10
Sundry revenue	0,00	51 070 499,79	37 240 430,95	13 830 068,84
Total	**10 940 000 000,00**	**885 288 495,33**	**242 303 857,02**	**11 582 984 638,31**

BALANCE SHEET OF EIGHTH EDF AT 31 DECEMBER 1998

(EUR '000)

ASSETS	SITUATION AS AT 31 DECEMBER 1998
Long-term	
Initial allocation	12 840 000,00
Contributions called upon	1 080 000,00
Contributions still to be called upon	11 760 000,00
Total assets	**11 760 000,00**
LIABILITIES	
Fund capital	
Initial allocation	12 840 000,00
Other resources	311 117,78
Expenditure paid	
Expenditure already booked	466 620,75
Treasury advances from 6th EDF	924 497,03
Total liabilities	**11 760 000,00**

USE OF RESOURCES — EIGHTH EDF AT 31 DECEMBER 1998

Breakdown of funds

(in EUR)

	Initial appropriation	Resources or deductions at 31 December 1997	Resources or deductions during 1998	New situation
Total ACP	12 967 000 000,00		19 117 785,43	12 986 117 785,43
Total OCT	165 000 000,00		0,00	165 000 000,00
Total	**13 132 000 000,00**		**19 117 785,43**	**13 151 117 785,43**

3. Closes the accounts relating to the implementation of the sixth, seventh and eighth EDF for the 1998 financial year.

4. Instructs its President to forward this decision to the Commission, the Council, the Court of Justice, the Court of Auditors, the European Investment Bank and to each of the other relevant Community bodies, and to have them published in the *Official Journal of the European Communities* (L series).

The Secretary-General — Julian PRIESTLEY

The President — Nicole FONTAINE