DECISION (EU) 2017/2442 OF THE EUROPEAN CENTRAL BANK

of 8 December 2017

amending Decision (EU) 2016/2164 on the approval of the volume of coin issuance in 2017 (ECB/2017/39)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Having regard to Decision (EU) 2015/2332 of the European Central Bank of 4 December 2015 on the procedural framework for the approval of the volume of euro coin issuance (ECB/2015/43) [1], and in particular Article 2 thereof,

Whereas:

(1) The European Central Bank (ECB) has the exclusive right since 1 January 1999 to approve the volume of coins issued by the Member States whose currency is the euro.

(2) Based on the estimates of demand for euro coins in 2017 that the Member States whose currency is the euro submitted to the ECB, the ECB approved the total volume of euro coins intended for circulation and euro collector coins not intended for circulation in 2017 in Decision (EU) 2016/2164 of the European Central Bank (ECB/2016/43) [2].

(3) On 19 October 2017, the Italian Ministry of Finance requested that the volume of euro coins that Italy may issue in 2017 be increased from EUR 96,0 million to EUR 141,0 million to be able to respond to an unexpected rise in the demand for coins. The ECB has approved this request for an increase in the volume of euro coins intended for circulation that Italy may issue in 2017.

(4) Therefore, Decision (EU) 2016/2164 (ECB/2016/43) should be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

Amendment

The table in Article 1 of Decision (EU) 2016/2164 (ECB/2016/43) is replaced by the following:

'(EUR million)

	Volume of euro coins approved for issuance in 2017		
	Circulation coins	Collector coins (not intended for circulation)	Volume of coin issuance
Belgium	51,0	1,0	52,0
Germany	419,0	219,0	638,0
Estonia	9,7	0,3	10,0
Ireland	30,7	0,8	31,5
Greece	106,3	0,6	106,9
Spain	359,3	30,0	389,3
France	224,3	51,0	275,3
Italy	139,2	1,8	141,0

[1] OJ L 328, 12.12.2015, p. 123.
[2] Decision (EU) 2016/2164 of the European Central Bank of 30 November 2016 on the approval of the volume of coin issuance in 2017 (ECB/2016/43) (OJ L 333, 8.12.2016, p. 73).

(EUR million)

	Volume of euro coins approved for issuance in 2017		
	Circulation coins	Collector coins (not intended for circulation)	Volume of coin issuance
Cyprus	14,0	0,1	14,1
Latvia	16,3	0,3	16,6
Lithuania	30,0	0,3	30,3
Luxembourg	17,7	0,2	17,9
Malta	10,2	0,2	10,4
Netherlands	25,0	4,0	29,0
Austria	87,2	181,8	269,0
Portugal	62,0	3,0	65,0
Slovenia	24,0	2,0	26,0
Slovakia	15,6	1,4	17,0
Finland	35,0	10,0	45,0
Total	**1 676,5**	**507,8**	**2 184,3**’

Article 2

Taking effect

This Decision shall take effect on the day of its notification to the addressees.

Article 3

Addressees

This Decision is addressed to the Member States whose currency is the euro.

Done at Frankfurt am Main, 8 December 2017.

The President of the ECB

Mario DRAGHI