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COMMISSION REGULATION N° 474/67/EEC
of 21 August 1967
on the advance fixing of the export refund on rice and broken rice

(OJ P 204, 24.8.1967, p. 20)

Amended by:

		Official Journal		
		No	page	date
►**M1**	Regulation (EEC) No 1397/68 of the Commission of 6 September 1968	L 222	6	10.9.1968

NB: This consolidated version contains references to the European unit of account and/or the ecu, which from 1 January 1999 should be understood as references to the euro — Council Regulation (EEC) No 3308/80 (OJ L 345, 20.12.1980, p. 1) and Council Regulation (EC) No 1103/97 (OJ L 162, 19.6.1997, p. 1).

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COMMISSION REGULATION Nº 474/67/EEC

of 21 August 1967

on the advance fixing of the export refund on rice and broken rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation Nº 359/67/EEC of 25 July 1967 on the common organization of the market in rice [1], and in particular Article 17 (6) thereof,

Whereas Article 17 of the abovementioned Regulation provides that for exports of rice and broken rice the difference between quotations or prices on the world market and prices within the Community may be covered by an export refund which may be fixed in advance; whereas, in the case of advance fixing, the refund must be adjusted for the threshold price which will be in force during the month in which export takes place and a corrective amount, fixed at the same time, must be applied to the refund;

Whereas, in order to assess the amount of the refund to be granted when this is fixed in advance, the variation in world market prices which may occur between the day on which the application for the licence is made and the month in which exportation takes place has to be estimated; whereas the cif forward delivery price reflects this variation and thus enables the amount by which the refund valid on the day on which the application for the licence is made to be reduced or increased;

Whereas it would be inadvisable for the amount of refunds to vary too frequently as a result of minimal changes in world market quotations, thus causing uncertainty for those entitled to them; whereas, therefore, without harming the interests of those entitled, a limit should be set within which variations in these quotations do not affect the amount of the refund;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

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Where the export refund on rice and broken rice referred to in the first subparagraph of Article 17 (4) of Regulation No 359/67/EEC is fixed in advance, the refund shall be that which is applicable to an export on the day on which the licence is applied for:

— reduced by not more than the difference between the c.i.f. forward delivery price and the c.i.f. price when the former exceeds the latter by more than 0·025 units of account per 100 kilogrammes;

— increased by not more than the difference between the c.i.f price and the c.i.f. forward delivery price when the former exceeds the latter by more than 0·025 units of account per 100 kilogrammes.

In the intervals between weekly fixings the amount of the refund applicable in the case of advance fixing shall be adjusted only when application of the above-mentioned provision would lead to its amount being altered by more than 0·025 units of account per 100 kilogrammes.

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The cif price for this purpose shall be that calculated in accordance with Article 16 of Regulation Nº 359/67/EEC.

[1] OJ Nº 174, 31.7.1967, p. 1.

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The cif forward delivery price shall be that calculated in accordance with Article 3 (2) of Regulation Nº 365/67/EEC [1] based, however, in respect of each month for which the export licence is valid, on the cif price calculated on the basis of offers for shipment during the month in which export will be effected.

Article 2

This Regulation shall enter into force on 1 September 1967.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

[1] OJ Nº 174, 31.7.1967, p. 32.